

County of Jackson,
Michigan



For the Year Ended
December 31, 2020

Comprehensive
Annual Financial
Report

Prepared by:

Administrator/Controller
Michael R. Overton

Finance Director
Cecilia Anderson

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COUNTY OF JACKSON, MICHIGAN

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INTRODUCTORY SECTION

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Jackson County

ADMINISTRATOR/CONTROLLER

Michael R. Overton, Administrator/Controller

June 30, 2021

To the Board of Commissioners and the Citizens of the County of Jackson, Michigan:

Transmitted herein is the County of Jackson, Michigan's Comprehensive Annual Financial Report for the 2020 fiscal year. The County of Jackson, Michigan's financial reporting requirements are mandated by the Michigan Act 2 of the Public Acts of 1968, as amended. This Act requires that the County of Jackson, Michigan issue an annual financial report, and that this report be audited by certified public accountants.

This report consists of management's representation concerning the finances of the County of Jackson, Michigan. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the Government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County of Jackson, Michigan's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, our framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County of Jackson, Michigan's financial statements have been audited by Rehmann Robson, a firm of licensed, certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Jackson, Michigan for the fiscal year ended December 31, 2020 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County of Jackson, Michigan's financial statements for the fiscal year ended December 31, 2020, are fairly presented in conformity with GAAP. This is the highest opinion that can be received. The independent auditors' report is presented as the first component of the financial section of this report.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County of Jackson, Michigan's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE COUNTY OF JACKSON, MICHIGAN GOVERNMENT

The County of Jackson, Michigan occupies 707 square miles, has a current population approaching 160,000, and is located in the south-central portion of Michigan's Lower Peninsula. The County was incorporated on August 1, 1832.

The County of Jackson, Michigan is governed by a nine-member Board of Commissioners. Each Commissioner is elected on a partisan basis for terms of two years from single-member districts. The board annually elects from its ranks a Chairperson and a Vice Chairperson by majority vote. The administration of the County, other than constitutionally mandated elected officials, is guided by the County Administrator/Controller who is appointed by a majority vote of the Board of Commissioners and serves at its pleasure. Primary functions of the Board is to determine the type and level of County services, approve the County Budget, maintain equalization of County property values, provide responsive legislative oversight for County services, and the appointment of various boards, commissions and County officials.

Judges of the 4th Judicial Circuit Court, Probate Court, and 12th District Court are elected at large for six-year terms. Operation of the court system is under the auspices of the Michigan Supreme Court and the respective presiding Judges, while the County government primarily provides financial support.

Administration of the County is divided by the Michigan Constitution among various constitutional or statutory County officials, including the County Treasurer, County Clerk / Register of Deeds, Prosecuting Attorney, Drain Commissioner and Sheriff, who are elected at-large for four-year terms. The County Treasurer is the custodian of all funds, administers the collection of delinquent property taxes, and performs other duties concerned with interrelated fiscal affairs of County departments and agencies. The duties of the County Clerk / Register of Deeds include keeping and maintaining records of births, marriages and discharges of military personnel, serving as Clerk of the Board of Commissioners as well as the Clerk of the Circuit Court, the recording of deeds, mortgages, surveys, plats, and notices of liens and bills of sales. The Prosecuting Attorney prosecutes violations of State criminal law within the County and may represent the County in appropriate Courts. The Drain Commissioner administers the location, construction and maintenance of drains in the County. The Sheriff's duties involve the charge and custody of the County Jail, the serving of processes and primary law enforcement response in areas of the County without local police functions.

In 2012, the Michigan Legislature amended Act 283 of 1909 allowing County Commissions to dissolve County Road Commissions and assume their responsibilities. In January of 2013, the Jackson County Board of Commissioners dissolved the Road Commission and assumed their responsibilities.

In addition, the Board of Commissioners appoints several County officials, including the Administrator/Controller, Health Officer, Medical Examiner, and Equalization Director. The Administrator/Controller's responsibilities include direction of central administrative functions of the County Government and acting as a liaison on behalf of the Board of Commissioners between County offices, appointed officials and the general public. The Health Officer directs the operation of the County Health Department in accordance with Board of Commissioner's directions and as authorized by State Law. The Medical Examiner performs the statutory duties of Medical Examiner. The Equalization Director oversees the equalization process of the County as prescribed by law.

The Board of Commissioners also appoints various boards and commissions to oversee specific County services and to advise the Board on certain matters of interest. Appointments to boards overseeing specific County functions include the Department of Human Services Board, the Parks and Recreation Commission, the Airport Board, the Fair Board and the Economic Development Corporation Board among many others.

The business of the County is carried out on a daily basis by some 650 Full Time Equivalent employees located at several different locations throughout the County, providing a diverse array of services in the areas of human services, road maintenance, law enforcement, justice, administration, recreation, education, elections, and record keeping.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County of Jackson, Michigan operates.

Local Economy

The County of Jackson, Michigan, located at the hub of Interstate 94 and U.S. 127 in Central Michigan's Lower Peninsula, enjoys a rich human and technical resource database. The economic status of Jackson and the City of Jackson (county seat) is heavily influenced by its geographic location and continues to diversify its economy in the areas of agriculture, health care, manufacturing, retail, and tourism related opportunities.

A significant factor contributing to the area's economic strength is the presence of the headquarters of Consumers Energy, one of the largest public utilities in the State of Michigan; the State Prison of Southern Michigan (SPSM), the State's largest correctional institution; and the Henry Ford Allegiance Health System, the County's premier health care facility and largest employer. These major employers provide a secure foundation for the area's economy.

Jackson County Airport's runway realignment project was completed and operational in 2019. The total new investment was in excess of \$40 million. The runway realignment opened additional land to development and enhanced the viability of an existing "Aviation Business Park".

The 2020 taxable value for the County of Jackson, Michigan, including reimbursement of personal property losses by the State, increased by 3.65%. Total assessed property values for the County are \$6.20 billion based on the 2020 Equalization Report. The total change in the Equalized Value (which is approximately 50.00% of actual property value) was an increase of \$427 million or 7.36% for 2020.

The Enterprise Group of Jackson County was instrumental in the creation of 324 jobs in 2020 with a total new investment of \$16,946,477. Since March of 2020, The EG/CVC has played a lead role in delivering five COVID financial assistance programs to Jackson County small businesses with a focus on minority, woman and veteran owned enterprises. To date, their efforts have assisted over 900 businesses with nearly \$3.5M representing approximately 6,448 jobs.

The EG, serving as contract staff to Blackman Charter Township and the Blackman Charter Township Local Development Finance Authority, along with the Jackson County Department of Transportation, was successful in obtaining a \$6 million EDA grant to complete the infrastructure for the new Jackson Technology Park North. The project will include infrastructure for the new industrial park and much needed improvements to County Farm Road. The grant will provide access to the park and address necessary improvements for pedestrians and existing businesses. When completed, the 145 acre park will provide shovel ready sites for new and existing manufacturing companies.

The January 2021 unemployment rate stood at 7.0%.

Long-Term Financial Planning

The total fund balance in the general fund is 19.72% of total general fund expenditures and transfers out. The Board policy is to maintain a balance between 18.00%-24.00%. The total fund balance was within policy guidelines in 2020.

The Board completed a strategic planning process in 2019 to update/reaffirm the existing plan. The strategic plan guides budget decisions in the allocation of resources. The County's priorities include, Economic Development, Safe Community, Healthy Community, Recreational and Cultural Opportunities, and Community and Social Supports. At the beginning of each budget year, the Commissioners reconfirm the Strategic Plan and refresh department budget priorities.

Relevant Financial Policies

The greatest impact on the County budget in many years was the passage of Public Act 357 of 2004 that shifted the collection of the County property tax assessment from the winter to the summer. The Legislature passed this act to create a revenue stream that, for a few years, would offset the elimination of state revenue sharing payments. This shift necessitated a large increase in undesignated reserves for cash flow purposes since the largest single revenue source the County receives (property taxes) are not fully collected until May following the December fiscal yearend. The change caused an additional challenge since budgeting is dependent on the legislature continuing to fund revenue sharing to Counties. This is why the Board of Commissioners increased the targeted General Fund fund balance to 18% to 24%.

The Headlee Amendment of 1978 was designed to limit the ability of local governments to levy new taxes and to limit the growth of property tax revenues in general. Its provisions require that when growth on existing property is greater than inflation, the local government must "roll back" its millage rate so that the total increase does not exceed inflation. In 1994 Proposal A was passed which limits the increase in property taxes on individual properties to the lesser of inflation or 5.00% unless the property is sold. These two provisions control growth but not declines in property values meaning that governments that experience losses during downturns will take decades to restore tax revenues during recoveries. The net effect of these two provisions will limit our revenue increases to the lessor of 5% or inflation.

The County of Jackson, Michigan depleted its Revenue Sharing Reserve Fund in 2010 and as a result the State did reinstate Revenue Sharing payments beginning in 2010 at full funding levels. However, going forward the amounts are equivalent to what the County received in 2001. The County has entered into several Inter-local Agreements with units of governments that will enhance general operating revenues going forward.

Major Initiatives

As a distinct part of the County's strategic plan, we have been fostering intergovernmental cooperation in the provision of services. Inter Local Agreements were consummated for Road Patrol services with eight townships, villages and other local governments. The Equalization office provides assessing services for seven townships, and anticipates more in the years to come. In 2013, the County entered into an agreement to share Jackson County Department of Transportation ("JCDOT") equipment and purchasing services with the Calhoun County Road Department with a savings of over \$2,100,000 since inception. The County will continue to explore other collaborative arrangements in the areas of IT, Assessing, Public Safety and Facilities management with the other local units of governments as opportunities present themselves.

Jackson County constructed a new morgue in 2018. The Medical Examiner continues to contract with neighboring Counties for autopsy services and is exploring additional collaboration opportunities. An agreement was entered into in 2020 for morgue services with both Lenawee and Hillsdale County.

Administration has undertaken an effort to make the County a high performance organization involving staff at all levels in decision making. A leadership team consisting of elected officials, department heads, managers, and union members meets to develop processes to improve how the County operates.

Budget preparation has moved from a document filled with numbers to a large on-line presentation complete with charts, historical data, and performance measurement. In addition, each department prepares information outlining their mission, activities, impact on the strategic plan, accomplishments, and key indicators. The same information that is available to Commissioners is also open to public viewing via the County web-page. In 2020 the County renewed its commitment to transparent government by encouraging more use of social media. We've developed policy and training in the use of social media and hope to reach a much broader segment of the County of Jackson, Michigan's residents.

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Jackson, Michigan for its comprehensive annual financial report for the year ended December 31, 2019. This is the 26th consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we will continue submitting it to the GFOA to determine its eligibility annually.

The County of Jackson, Michigan's bond rating was affirmed by Standard & Poor to AA- in February 2019. The County's Moody's rating of Aa3 was affirmed on April 21, 2021. The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the County of Jackson, and outside participating partners. I would like to express my appreciation to all members of the departments who assisted and contributed to the preparation of this report and in particular to Finance Department. Credit also must be given to the Chairman of the Board and the County Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the County of Jackson's finances.

Respectfully submitted,



Michael R. Overton

Administrator/Controller

COUNTY OF JACKSON, MICHIGAN

PRINCIPAL OFFICIALS

YEAR ENDED DECEMBER 31, 2020

BOARD OF COMMISSIONERS

James E. Shotwell, Jr., Chair

Tony Bair
Rodney Walz
Corey Kennedy
Phillip S. Duckham, III

Earl Poleski
Daniel J. Mahoney
Darius Williams
David K. Elwell

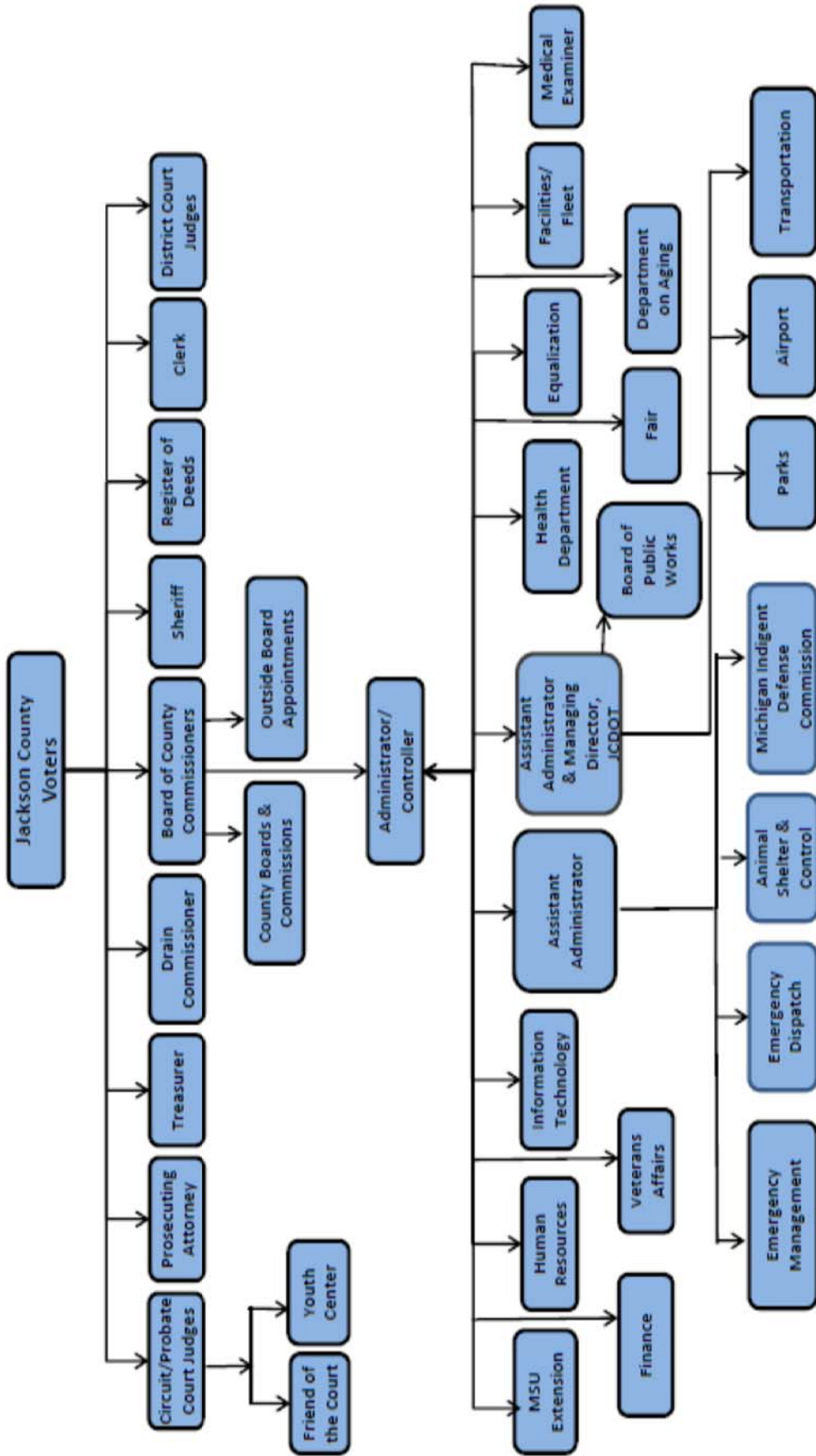
ADMINISTRATOR/CONTROLLER

Michael R. Overton

FINANCE DIRECTOR

Cecilia Anderson, CPA

Organization Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Jackson County
Michigan**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

June 30, 2021

Board of Commissioners
 County of Jackson, Michigan
 Jackson, Michigan

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **County of Jackson, Michigan** (the "County") as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Economic Development Corporation component unit, which represents the below indicated percentage of the total assets and deferred outflows of resources, net position, and program revenues of the aggregate discretely presented component units:

	Percent of Total Assets and Deferred Outflows	Percent of Total Net Position	Percent of Total Program Revenues
Economic Development Corporation	4.8%	12.4%	0.1%

Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Economic Development Corporation, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Rehmann is an independent member of Nexia International.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditor, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Jackson, Michigan, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules of the employee retirement system and other postemployment benefit plan information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the required supplementary information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules, and the introductory section and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, under separate cover, dated June 30, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Lehmann Lohman LLC". The signature is written in a cursive, flowing style.

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MANAGEMENT'S DISCUSSION AND ANALYSIS

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

As management of the County of Jackson, Michigan (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with accompanying audited financial statements.

Financial Highlights

· Total net position	\$ (16,408,351)
· Change in total net position	12,568,797
· Fund balances, governmental funds	21,228,738
· Change in fund balances, governmental funds	(15,731,394)
· Unassigned fund balance, general fund	7,399,625
· Change in fund balance, general fund	23,423
· Installment debt outstanding	164,808,175
· Change in installment debt	(10,797,750)

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference being net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include judicial, general government, public safety, public works, health and welfare, recreation and cultural, and community development. The business-type activities of the County include delinquent tax revolving, medical care facility, resource recovery, personal property tax and foreclosure tax administration funds.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also legally separate Economic Development Corporation, Land Bank Authority, Drain Commission, Brownfield Redevelopment Authority, and Board of Public Works for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund, road fund and Series 2018C LifeWays debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund and special revenue funds. Budgetary comparison statements and schedules have been provided to demonstrate compliance with these budgets.

Proprietary Funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its delinquent tax revolving fund, medical care facility, resource recovery, personal property tax and foreclosure tax administration funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses *internal service funds* to account for its risk management and employee benefit programs in addition to land use planning and graphic information systems. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the delinquent tax revolving and medical care facility, which are considered to be major funds of the County. Individual fund data for each of the nonmajor proprietary funds is provided in the form of combining statements elsewhere in this report. The County's internal service funds are presented in the proprietary fund financial statements in the Governmental Activities – Internal Service Funds column.

Fiduciary Funds. *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are *not available* to support the County's own programs. The accounting used for *fiduciary funds* is much like that used for proprietary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's progress in funding its obligation to provide pension and other postemployment benefits to its employees.

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$16,408,351 at the close of the most recent fiscal year.

	Net Position					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets						
Current and other assets	\$ 59,061,422	\$ 72,580,880	\$ 35,253,366	\$ 28,028,801	\$ 94,314,788	\$ 100,609,681
Capital assets, net	258,031,272	217,709,276	16,524,991	17,190,410	274,556,263	234,899,686
Total assets	317,092,694	290,290,156	51,778,357	45,219,211	368,871,051	335,509,367
Deferred outflows of resources	26,714,520	44,106,378	7,723,777	9,081,274	34,438,297	53,187,652
Liabilities						
Long-term debt	159,425,364	169,245,277	8,719,737	9,168,653	168,145,101	178,413,930
Current and other liabilities	177,510,391	200,595,074	26,462,951	28,169,663	203,973,342	228,764,737
Total liabilities	336,935,755	369,840,351	35,182,688	37,338,316	372,118,443	407,178,667
Deferred inflows of resources	38,310,576	10,196,013	9,288,680	299,487	47,599,256	10,495,500
Net position						
Net investment in capital assets	164,314,365	128,593,178	8,517,314	8,550,465	172,831,679	137,143,643
Restricted	18,122,919	13,161,420	10,491,235	10,052,492	28,614,154	23,213,912
Unrestricted (deficit)	(213,876,401)	(187,394,428)	(3,977,783)	(1,940,275)	(217,854,184)	(189,334,703)
Total net position	\$ (31,439,117)	\$ (45,639,830)	\$ 15,030,766	\$ 16,662,682	\$ (16,408,351)	\$ (28,977,148)

A substantial portion of the County's net position, \$172,831,679 reflects its investment in capital assets (e.g., land, land improvements, construction in progress, avigation easements, buildings and improvements, equipment and furniture, vehicles, infrastructure, and depletable assets), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position of \$28,614,154 represents resources that are subject to external restrictions on how they may be used. The County reports an *unrestricted net position deficit* of \$217,854,184.

The County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, in fiscal year 2015 and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, in fiscal year 2018. In addition to expanded disclosure requirements, the County is required to report its net pension asset/liability, net other postemployment benefit asset/liability, and the related deferred inflows/outflows of resources on the statement of net position.

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

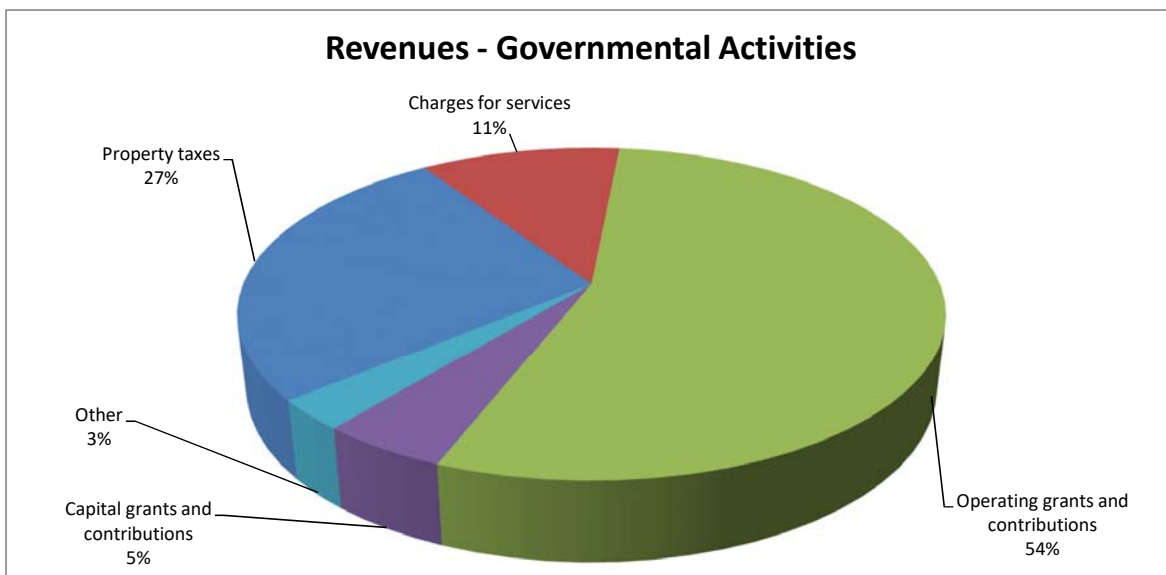
	Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
Program revenues:						
Charges for services	\$ 14,551,684	\$ 14,191,871	\$ 20,142,460	\$ 19,608,542	\$ 34,694,144	\$ 33,800,413
Operating grants and contributions	70,878,481	65,403,916	7,035,892	4,739,702	77,914,373	70,143,618
Capital grants and contributions	6,158,470	8,664,722	-	-	6,158,470	8,664,722
General revenues:						
Property taxes	34,430,821	33,530,609	-	-	34,430,821	33,530,609
Unrestricted state shared revenues	3,362,269	4,132,627	-	-	3,362,269	4,132,627
Unrestricted investment earnings	294,953	604,284	-	-	294,953	604,284
Gain on sale of capital assets	-	9,518	-	-	-	9,518
Total revenues	129,676,678	126,537,547	27,178,352	24,348,244	156,855,030	150,885,791
Expenses						
Judicial	6,004,695	5,245,904	-	-	6,004,695	5,245,904
General government	26,583,237	38,559,541	-	-	26,583,237	38,559,541
Public safety	21,686,972	24,026,029	-	-	21,686,972	24,026,029
Public works	37,790,609	30,335,846	-	-	37,790,609	30,335,846
Health and welfare	15,042,924	26,116,979	-	-	15,042,924	26,116,979
Recreation and cultural	3,844,920	4,209,254	-	-	3,844,920	4,209,254
Community development	1,826,831	1,890,785	-	-	1,826,831	1,890,785
Interest on long-term debt	5,264,380	5,120,468	-	-	5,264,380	5,120,468
Delinquent tax revolving	-	-	425,900	582,936	425,900	582,936
Medical care facility	-	-	25,579,283	25,120,343	25,579,283	25,120,343
Resource recovery	-	-	228,135	153,085	228,135	153,085
Personal property tax	-	-	124,194	82,891	124,194	82,891
Foreclosure tax administration	-	-	537,242	601,305	537,242	601,305
Total expenses	118,044,568	135,504,806	26,894,754	26,540,560	144,939,322	162,045,366
Change in net position, before transfers	11,632,110	(8,967,259)	283,598	(2,192,316)	11,915,708	(11,159,575)
Transfers	2,568,603	3,369,381	(1,915,514)	(2,699,241)	653,089	670,140
Change in net position	14,200,713	(5,597,878)	(1,631,916)	(4,891,557)	12,568,797	(10,489,435)
Net position						
Beginning of year	(45,639,830)	(40,041,952)	16,662,682	21,554,239	(28,977,148)	(18,487,713)
Net position, end of year	\$ (31,439,117)	\$ (45,639,830)	\$ 15,030,766	\$ 16,662,682	\$ (16,408,351)	\$ (28,977,148)

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

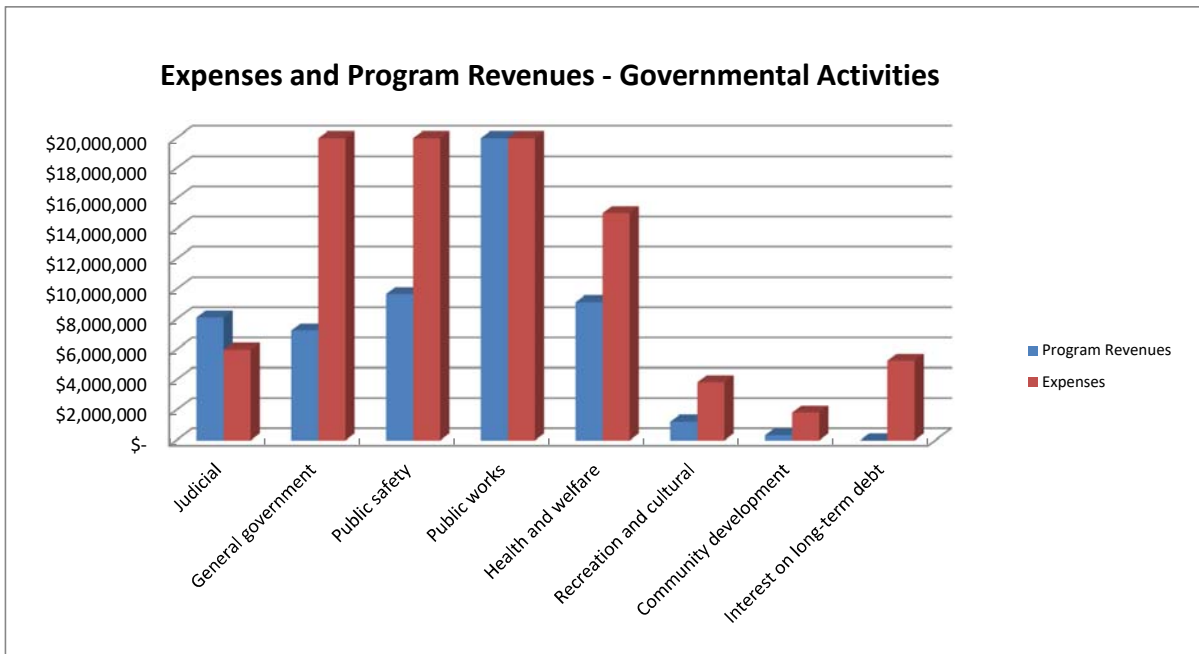
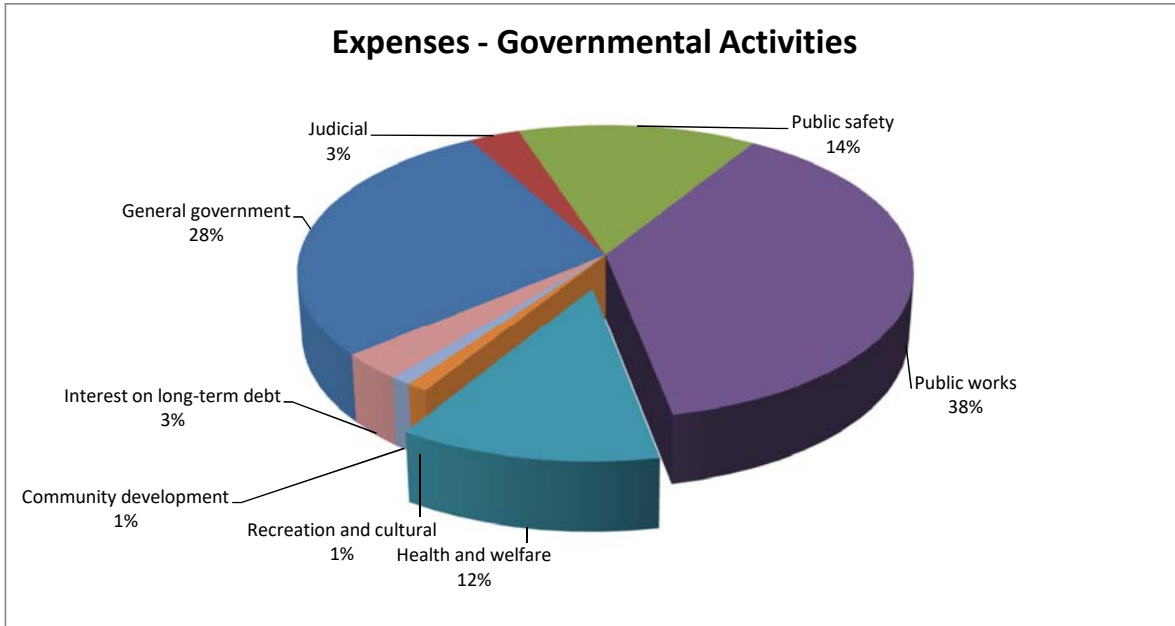
Governmental Activities. Governmental activities net position increased by \$14,200,713. Key elements of this increase are as follows:

- Charges for services had an overall increase from the prior year in the amount of \$359,813. Judicial, general government, and public safety had a combined reduction of revenue from the prior year in the amount of \$1,857,879. Offsetting this decrease, public works had an increase from prior year of \$2,127,365 related to charges for services to the State of Michigan. Additionally, health and welfare and recreation and culture had increases from the prior year in the amounts of \$28,580 and \$69,287, respectively.
- Operating grants and contributions had an overall increase from the prior year in the amount of \$5,474,565. There was an increase in public works from the prior year in the amount of \$10,976,965. This overall increase also includes CARES act funding in the amount of \$2,989,989. In addition, there is a reduction of revenue in general government, primarily due to a receivable for future bond debt for Lifeways being reduced by \$6,255,000, a reduction within health and welfare of reimbursable grants in the amount of \$1,769,217, and a reduction of revenue within recreation and culture in the amount of \$414,769.
- Capital grants and contributions had an overall decrease from the prior year in the amount of \$2,506,252. This is primarily due to an increase in federal grants for public works in the amount of \$1,555,328, offset by a decrease in capital contribution in the amount of \$4,979,278, which is largely due to a \$4,000,000 donation received in the prior fiscal year for the American One Event Center.
- Property tax revenue increased \$900,212 from the prior year, primarily due to the increase in market value.
- State shared revenue decreased \$770,358 from the prior year due to the State not issuing August 2020 revenue sharing.
- Investment earnings decreased \$309,331 from the prior year due to the market interest rates being low.
- Judicial expenses increased \$758,791 from the prior year. This was due to an increase in public defender expense of \$1,069,402 due to building the office staff and program. Additionally, there was a decrease in pension expense of \$278,706 and a decrease in drug forfeitures of \$55,381.
- General government expenses decreased \$11,976,304 from the prior year. This includes a decrease in pension and retirement costs of \$9,000,778, a decrease in capital outlay of \$1,408,700, a decrease in fair expenses of \$641,572, and a decrease in liability insurance in the amount of \$446,305.
- Public safety expenses decreased \$2,339,057 from the prior year, which is primarily due to a decrease in pension and retirement costs of \$2,462,999.
- Public works expenses increased \$7,454,763 from the prior year. This includes \$13,130,231 of road expenses, an increase in depreciation expense of \$1,553,929, and an increase in other postemployment benefits of \$8,261,949. Offsetting these significant increases, there was a decrease in capital outlay in the amount of \$16,065,587.
- Health and welfare expenses decreased \$11,074,055 from the prior year. This includes a decrease in pension and retirement costs of \$1,965,157, a decrease in capital outlay of \$6,192,522, a decrease in the child care fund of \$1,722,165, a decrease in health department expenses of \$984,563, and a decrease in the department on aging expenses of \$181,851.
- Recreation and cultural expenses decreased \$364,334 from the prior year. This decrease was primarily due to a decrease in parks operation expenses of \$131,412, an increase in golf operations of \$75,870, and a decrease in pension and retirement costs of \$304,235.
- Community development expenses decreased \$63,954 from the prior year primarily due to a decrease in pension and retirement costs of \$177,644.



COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis



Business-type Activities. Business-type activities decreased the County's net position by \$1,631,916. Key elements of this decrease are as follows:

- The delinquent tax revolving fund net position decreased \$457,073 from the prior year due to a decrease in the number of foreclosures in the current year.
- The Jackson County Medical Care Facility (the "Facility") fund net position decreased by \$1,010,144 from the prior year. Included in the operating expenses was an additional cost for OPEB and pension costs in the amount of \$1,657,322. The total costs exceed the revenues by \$3,649,220 due to the Facility not operating at full capacity. During the year, the Facility received grant revenue in the amount of \$2,034,266 and \$871,583 from the Millage to cover the final construction costs on the building (\$704,888) and interest payment on the bond (\$166,695).

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$21,228,738, a decrease of \$15,731,394 in comparison with the prior year. A portion of this total, \$7,399,625, constitutes unassigned fund balance, which is available for spending for specific purposes and government discretion. The remainder of fund balance is nonspendable, restricted, or committed to indicate that it is not available for new spending.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$7,399,625, while total fund balance reached \$8,910,463. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfers out. Unassigned fund balance represents 16.37 percent of total general fund expenditures and transfers out, while total fund balance represents 19.72 percent of that same amount.

The road fund balance decreased by \$17,407,758. This was primarily due to the department spending down the remaining bond proceeds from the 2019 bond issue on road projects.

The Series 2018C LifeWays debt service fund receivable represents future debt payments on long-term debt.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position (deficit) of the delinquent tax revolving and medical care facility funds were \$9,232,461 and \$(15,112,553), respectively. Net position for the delinquent tax revolving fund decreased \$457,073 due to a decrease in the number of foreclosures in the current fiscal year. Additionally, the Facility's net position decreased \$1,010,144 as a result of the total operating expenses, including the OPEB and pension costs of \$1,657,322, are higher than the operating revenues by \$3,649,220 due to the Facility not operating at a full capacity. During the year, the Facility received grant revenue in the amount of \$2,034,266 and \$871,583 from the Millage to cover the final construction costs on the building (\$704,888) and interest payment on the bond (\$166,695).

General Fund Budgetary Highlights

The general fund revenue increased by \$2,859,476 from the original to the final amended budget. This was primarily due to the following:

- An increase of \$346,000 in local community stabilization tax.
- A decrease in investment earnings of \$124,000.
- A decrease in charges for services of approximately \$100,000.
- Coronavirus Relief funds in the amount of \$2,537,000.
- An increase of \$154,000 in property taxes.

Overall, actual general fund revenue and other financing sources for the year ended were under the final budget by \$1,137,547. Actual expenditures and other financing uses for the year ended were under the final budget by \$1,160,970.

The general fund amended budget had appropriations to other funds (transfers out) of \$9,754,065. Actual appropriations were \$9,750,825, under budget by \$3,240.

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

Capital Asset and Debt Administration

Capital Assets. The County's capital assets for its governmental and business-type activities as of December 31, 2020 amounted to \$274,556,263 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, construction in progress, avigation easements, buildings and improvements, equipment and furniture, vehicles, infrastructure and depletable assets. Additional information for capital assets can be found at Note 6.

	Capital Assets (net of depreciation)					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 4,397,492	\$ 4,284,262	\$ -	\$ -	\$ 4,397,492	\$ 4,284,262
Land improvements	16,116,380	16,116,380	-	-	16,116,380	16,116,380
Construction in progress	3,631,045	10,053,334	-	-	3,631,045	10,053,334
Avigation easements	375,547	375,547	-	-	375,547	375,547
Buildings and improvements	29,259,436	23,828,699	15,725,110	16,215,600	44,984,546	40,044,299
Equipment and furniture	18,449,727	18,178,013	757,075	912,733	19,206,802	19,090,746
Vehicles	257,634	347,767	42,806	62,077	300,440	409,844
Infrastructure	185,142,956	144,124,219	-	-	185,142,956	144,124,219
Depletable assets	401,055	401,055	-	-	401,055	401,055
Total capital assets, net	\$ 258,031,272	\$ 217,709,276	\$ 16,524,991	\$ 17,190,410	\$ 274,556,263	\$ 234,899,686

Significant capital asset additions during the year include the following:

- American One Event Center - \$6,788,421
- Airport runway - \$3,971,776
- Keeley Park improvements - \$498,963
- 10 crew cab 4x4 chassis - \$856,604
- 4 hydradigs - \$874,904
- Mudradig buckets and parts - \$203,367
- 2 live bottom trailers - \$449,000
- 10 salters - \$108,320
- 2 single axel trucks - \$191,410
- 5 tandem axel trucks - \$628,250
- Telehandler - \$147,950
- 4 teletrucks - \$337,589

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

Long-term Debt. At the end of the current fiscal year, the County had total installment debt outstanding of \$164,808,175 excluding compensated absences. This entire amount is backed by the full faith and credit of the County and payable from the primary government's net position. The long-term debt included in the footnotes includes conduit debt issued by the County of Jackson for the benefit of LifeWays, Inc. a local mental health agency. The LifeWays outstanding bond debt of \$9,765,000 is offset by a receivables of \$1,225,000 reported in Series 2015B Lifeways debt service fund, \$2,700,000 in Building Authority debt service fund and \$5,840,000 in the 2018C Lifeways debt service fund. Additional information for long-term debt can be found at Note 9.

	Long-term Debt					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
General obligation bonds	\$ 149,002,174	\$ 157,905,000	\$ 7,535,000	\$ 8,120,000	\$ 156,537,174	\$ 166,025,000
Capital lease	583,670	948,675	-	-	583,670	948,675
Direct borrowings/placements	2,375,343	2,721,846	-	-	2,375,343	2,721,846
LifeWays settlement	951,369	1,201,369	-	-	951,369	1,201,369
Issuance discount	(10,168)	(11,863)	-	-	(10,168)	(11,863)
Issuance premium	3,734,763	4,021,272	636,024	699,626	4,370,787	4,720,898
Compensated absences	2,788,213	2,458,978	548,713	349,027	3,336,926	2,808,005
Total	\$ 159,425,364	\$ 169,245,277	\$ 8,719,737	\$ 9,168,653	\$ 168,145,101	\$ 178,413,930

The County's total installment debt decreased by \$10,797,750 during the current fiscal year, due to the scheduled principal payments.

During the year, Moody confirmed the County's rating of Aa3.

State statutes limit the amount of general obligation debt a governmental entity may issue up to 10 percent of its total state equalized valuation. The current debt limitation for the County is \$652,920,346 which is significantly higher than the County's outstanding general obligation debt.

Economic Factors and Next Year's Budget and Rates

The following factors were considered in preparing the County's budget for the 2021 fiscal year:

- Uncertainty of the COVID-19 pandemic was a factor in building the 2021 budget; therefore, there was only a slight increase in revenues and expenses.
- 1% wage increase is included in the 2021 budget.
- Taxable values increased in 2020 by 3.66%. Although there was a 3.65% increase, Michigan has two constitutional laws that limit property tax growth to the rate of inflation or 5%, whichever is less. For 2021, the applicable inflation rate was 1.40%.
- There was no change in the amount in the revenue sharing from the State of Michigan.
- The Board will continue to follow its guideline of maintaining a general fund balance of 18%-24% of general fund expenditures.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County of Jackson's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the County of Jackson Administrator/Controller, 120 West Michigan Avenue, Jackson, Michigan 49201.

BASIC FINANCIAL STATEMENTS

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COUNTY OF JACKSON, MICHIGAN

Statement of Net Position

December 31, 2020

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and pooled investments	\$ 18,032,041	\$ 8,543,669	\$ 26,575,710	\$ 2,234,173
Restricted cash and investments	-	551,868	551,868	-
Receivables, net	28,767,356	12,682,463	41,449,819	8,601,509
Advance to component unit	327,500	-	327,500	-
Internal balances	1,837,894	(1,837,894)	-	-
Prepaid items and other assets	5,035,008	1,954,709	6,989,717	63,941
Net pension asset	5,061,623	13,358,551	18,420,174	-
Capital assets not being depreciated	24,520,464	-	24,520,464	-
Capital assets being depreciated, net	233,510,808	16,524,991	250,035,799	2,477,316
Total assets	317,092,694	51,778,357	368,871,051	13,376,939
Deferred outflows of resources				
Deferred pension amounts	5,413,554	1,259,017	6,672,571	-
Deferred other postemployment benefit amounts	21,300,966	6,301,413	27,602,379	-
Deferred charges on refunding	-	163,347	163,347	25,852
Total deferred outflows of resources	26,714,520	7,723,777	34,438,297	25,852
Liabilities				
Accounts payable and accrued liabilities	11,005,125	2,577,891	13,583,016	99,265
Unearned revenue	743,745	693,971	1,437,716	-
Advance from primary government	-	-	-	327,500
Long-term debt:				
Due within one year	11,355,753	1,227,315	12,583,068	1,825,000
Due in more than one year	148,069,611	7,492,422	155,562,033	5,975,848
Total other postemployment benefit liability (due in more than one year)	165,761,521	23,191,089	188,952,610	-
Total liabilities	336,935,755	35,182,688	372,118,443	8,227,613
Deferred inflows of resources				
Deferred pension amounts	13,175,789	4,126,333	17,302,122	-
Deferred other postemployment benefit amounts	13,066,344	5,162,347	18,228,691	-
Taxes levied for a subsequent period	12,068,443	-	12,068,443	-
Total deferred inflows of resources	38,310,576	9,288,680	47,599,256	-
Net position				
Net investment in capital assets	164,314,365	8,517,314	172,831,679	2,477,316
Restricted for:				
Judicial	195,209	-	195,209	-
Public safety	520,362	-	520,362	-
Public works	4,411,950	-	4,411,950	-
Health and welfare	2,785,731	-	2,785,731	-
Recreation and cultural	307,963	-	307,963	-
Community development	20,163	-	20,163	-
State mandated and other purposes	548,423	-	548,423	-
Debt service	9,145,963	-	9,145,963	-
Capital projects	-	-	-	1,135,038
Brownfield loans	-	-	-	619,335
Permanent funds:				
Nonexpendable	5,057	-	5,057	-
Expendable	182,098	-	182,098	-
Pension	-	10,491,235	10,491,235	-
Unrestricted (deficit)	(213,876,401)	(3,977,783)	(217,854,184)	943,489
Total net position	\$ (31,439,117)	\$ 15,030,766	\$ (16,408,351)	\$ 5,175,178

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Activities

For the Year Ended December 31, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities:					
Judicial	\$ 6,004,695	\$ 2,249,045	\$ 5,876,739	\$ -	\$ 2,121,089
General government	26,583,237	2,904,414	4,375,444	-	(19,303,379)
Public safety	21,686,972	3,119,283	6,549,562	-	(12,018,127)
Public works	37,790,609	4,523,531	45,103,006	6,158,470	17,994,398
Health and welfare	15,042,924	612,882	8,535,884	-	(5,894,158)
Recreation and cultural	3,844,920	1,131,193	112,761	-	(2,600,966)
Community development	1,826,831	11,336	325,085	-	(1,490,410)
Interest on long-term debt	5,264,380	-	-	-	(5,264,380)
Total governmental activities	118,044,568	14,551,684	70,878,481	6,158,470	(26,455,933)
Business-type activities:					
Delinquent tax revolving	425,900	1,306,468	1,477,167	-	2,357,735
Medical care facility	25,579,283	18,185,096	5,517,221	-	(1,876,966)
Resource recovery	228,135	100	2,032	-	(226,003)
Personal property tax	124,194	11,609	36,472	-	(76,113)
Foreclosure tax administration	537,242	639,187	3,000	-	104,945
Total business-type activities	26,894,754	20,142,460	7,035,892	-	283,598
Total primary government	\$ 144,939,322	\$ 34,694,144	\$ 77,914,373	\$ 6,158,470	\$ (26,172,335)
Component units					
Economic Development					
Corporation	\$ 33,072	\$ -	\$ 356	\$ -	\$ (32,716)
Land Bank Authority	12,070	-	-	-	(12,070)
Drain Commission	279,317	-	-	145,983	(133,334)
Brownfield Redevelopment					
Authority	27,771	-	71,938	-	44,167
Board of Public Works	329,854	-	327,975	-	(1,879)
Total component units	\$ 682,084	\$ -	\$ 400,269	\$ 145,983	\$ (135,832)

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COUNTY OF JACKSON, MICHIGAN

Statement of Activities

For the Year Ended December 31, 2020

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Changes in net position				
Net expenses	\$ (26,455,933)	\$ 283,598	\$ (26,172,335)	\$ (135,832)
General revenues:				
Property taxes	34,430,821	-	34,430,821	2,647
Unrestricted state shared revenue	3,362,269	-	3,362,269	-
Unrestricted investment earnings	294,953	-	294,953	10,189
Transfers - internal activities	2,568,603	(1,915,514)	653,089	-
Total general revenues and transfers	40,656,646	(1,915,514)	38,741,132	12,836
Change in net position	14,200,713	(1,631,916)	12,568,797	(122,996)
Net position, beginning of year	(45,639,830)	16,662,682	(28,977,148)	5,298,174
Net position, end of year	<u>\$ (31,439,117)</u>	<u>\$ 15,030,766</u>	<u>\$ (16,408,351)</u>	<u>\$ 5,175,178</u>

concluded

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Balance Sheet

Governmental Funds

December 31, 2020

	General	Road	Series 2018C LifeWays Debt Service
Assets			
Cash and pooled investments	\$ 6,054,093	\$ 4,473,793	\$ 500
Receivables:			
Accounts, net	271,583	169,959	-
Taxes	-	-	-
Accrued interest	60,317	-	-
Due from other governments	944,103	3,275,034	5,840,000
Due from other funds	1,328,278	-	-
Advances to component units	327,500	-	-
Advances to other funds	500,000	-	-
Inventories	-	3,017,203	-
Prepaid items	683,338	-	-
Total assets	\$ 10,169,212	\$ 10,935,989	\$ 5,840,500
Liabilities			
Accounts payable	\$ 449,568	\$ 3,782,662	\$ -
Accrued payroll	643,560	295,665	-
Accrued liabilities	127,119	-	-
Due to other funds	12,245	-	-
Advances from other governments	-	2,431,837	-
Advances from other funds	-	-	-
Unearned revenue	26,257	-	-
Total liabilities	1,258,749	6,510,164	-
Deferred inflows of resources			
Unavailable revenue - due from other governments	-	-	5,840,000
Unavailable revenue - local contracts	-	118,453	-
Taxes levied for a subsequent period	-	-	-
Total deferred inflows of resources	-	118,453	5,840,000
Fund balances			
Nonspendable	1,510,838	3,017,203	-
Restricted	-	1,290,169	500
Committed	-	-	-
Unassigned	7,399,625	-	-
Total fund balances	8,910,463	4,307,372	500
Total liabilities, deferred inflows of resources and fund balances	\$ 10,169,212	\$ 10,935,989	\$ 5,840,500

The accompanying notes are an integral part of these financial statements.



Nonmajor Governmental Funds	Total
\$ 7,858,779	\$ 18,387,165
980,801	1,422,343
11,606,899	11,606,899
-	60,317
5,615,660	15,674,797
565,780	1,894,058
-	327,500
-	500,000
215,247	3,232,450
160,954	844,292
<u>\$ 27,004,120</u>	<u>\$ 53,949,821</u>
\$ 1,128,887	\$ 5,361,117
529,475	1,468,700
80,505	207,624
43,919	56,164
-	2,431,837
500,000	500,000
717,488	743,745
<u>3,000,274</u>	<u>10,769,187</u>
3,925,000	9,765,000
-	118,453
<u>12,068,443</u>	<u>12,068,443</u>
<u>15,993,443</u>	<u>21,951,896</u>
381,258	4,909,299
4,603,977	5,894,646
3,025,168	3,025,168
-	7,399,625
<u>8,010,403</u>	<u>21,228,738</u>
<u>\$ 27,004,120</u>	<u>\$ 53,949,821</u>

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COUNTY OF JACKSON, MICHIGAN

Reconciliation

Fund Balances of Governmental Funds
to Net Position of Governmental Activities
December 31, 2020

Fund balances - total governmental funds	\$ 21,228,738
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources, and therefore not reported in the funds.	
Capital assets not being depreciated	24,520,464
Capital assets being depreciated, net	233,510,808
The focus of governmental funds is on short-term financing. Accordingly, some assets will not be available to pay for current-period expenditures. Those assets (such as certain receivables) are offset by deferred inflows of resources in the governmental funds, and thus are not included in fund balance.	
Long-term receivable included in deferred inflows of resources - LifeWays	9,765,000
Unavailable state grant funding for state and local road and bridge programs	118,453
Internal service funds are used by management to charge the costs of certain activities, such as insurance and other centralized costs, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net position.	
Net position of governmental activities accounted for in internal service funds	262,194
Certain liabilities, such as bonds payable, commitments, and employee benefits are not due and payable in the current period, and therefore are not reported in the funds	
Bonds, capital lease and installment purchase agreements	(151,961,187)
Unamortized bond premium	(3,734,763)
Unamortized bond discount	10,168
Due to LifeWays - long-term agreement	(951,369)
Compensated absences	(2,788,213)
Self-insurance liability	(430,527)
Accrued interest on long-term debt	(761,372)
Certain pension and other postemployment benefit-related amounts are not due and payable in the current period or do not represent current financial resources and therefore are not reported in the funds.	
Net pension asset	5,061,623
Deferred outflows related to the net pension asset/liability	5,413,554
Deferred inflows related to the net pension asset/liability	(13,175,789)
Total other postemployment benefit liability	(165,761,521)
Deferred outflows related to the total other postemployment benefit liability	21,300,966
Deferred inflows related to the total other postemployment benefit liability	(13,066,344)
Net position of governmental activities	\$ (31,439,117)

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2020

	General	Road	Series 2018C LifeWays Debt Service
Revenues			
Property taxes	\$ 24,301,531	\$ -	\$ -
Licenses, fees, taxes and permits	61,236	94,400	-
Intergovernmental	11,082,249	52,658,067	424,931
Charges for services	5,143,518	4,523,531	-
Fines and forfeitures	367,888	-	-
Investment earnings	258,715	92,757	-
Rental	222,701	59,674	-
Donations	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	932,962	112,631	-
Total revenues	42,370,800	57,541,060	424,931
Expenditures			
Current:			
Judicial	-	-	-
General government	17,834,260	-	-
Public safety	12,620,929	-	-
Public works	-	68,201,147	-
Health and welfare	622,872	-	-
Recreation and cultural	-	-	-
Community development	-	-	-
Fair	-	-	-
Other functions	4,363,360	-	-
Debt service:			
Principal	-	4,364,089	235,000
Interest	-	2,019,743	189,431
Capital outlay	-	363,839	-
Total expenditures	35,441,421	74,948,818	424,431
Revenue over (under) expenditures	6,929,379	(17,407,758)	500
Other financing sources (uses)			
Issuance of long-term debt	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	2,844,869	-	-
Transfers out	(9,750,825)	-	-
Total other financing sources (uses)	(6,905,956)	-	-
Net change in fund balances	23,423	(17,407,758)	500
Fund balances, beginning of year	8,887,040	21,715,130	-
Fund balances, end of year	\$ 8,910,463	\$ 4,307,372	\$ 500

The accompanying notes are an integral part of these financial statements.

Nonmajor Governmental Funds		Total	
\$ 10,129,290	\$ 34,430,821		
566,169	721,805		
12,643,198	76,808,445		
4,854,368	14,521,417		
236,447	604,335		
36,276	387,748		
318,833	601,208		
11,183	11,183		
2,238,137	2,238,137		
267,969	267,969		
503,118	1,548,711		
<u>31,804,988</u>	<u>132,141,779</u>		
5,943,174	5,943,174		
102,822	17,937,082		
5,519,588	18,140,517		
-	68,201,147		
12,534,397	13,157,269		
2,339,286	2,339,286		
673,618	673,618		
132,237	132,237		
-	4,363,360		
5,162,328	9,761,417		
3,465,733	5,674,907		
3,291,837	3,655,676		
<u>39,165,020</u>	<u>149,979,690</u>		
<u>(7,360,032)</u>	<u>(17,837,911)</u>		
147,083	147,083		
23,154	23,154		
18,155,732	21,000,601		
<u>(9,313,496)</u>	<u>(19,064,321)</u>		
<u>9,012,473</u>	<u>2,106,517</u>		
1,652,441	(15,731,394)		
<u>6,357,962</u>	<u>36,960,132</u>		
<u>\$ 8,010,403</u>	<u>\$ 21,228,738</u>		

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COUNTY OF JACKSON, MICHIGAN

Reconciliation

Net Changes in Fund Balances of Governmental Funds
to Change in Net Position of Governmental Activities
For the Year Ended December 31, 2020

Net change in fund balances - total governmental funds \$ (15,731,394)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Acquisition/construction of capital assets	56,854,415
Depreciation expense	(16,489,998)
Proceeds from sale of capital assets	(23,154)
Loss on sale of capital assets	(19,267)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, but rather are deferred to the following fiscal year.

Change in deferred inflows of resources for long-term due from other governments	(710,000)
Change in unavailable State grant funding for state and local road and bridge programs	(1,756,053)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term debt in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the statement of net position.

Principal payments on long-term debt	9,761,417
Reduction in Lifeways settlement liability	250,000
Proceeds from issuance of long-term debt	(147,083)
Amortization of bond discount	(1,695)
Amortization of bond premium	286,509

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in self-insurance liability	387,442
Change in accrued interest payable on long-term debt	56,619
Change in the accrual for compensated absences	(329,235)
Change in total other postemployment benefit liability and related deferred amounts	(16,220,529)
Change in net pension asset/liability and related deferred amounts	(2,122,136)

Internal service funds are used by management to charge the costs of certain activities, such as insurance and other centralized costs, to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.

Investment earnings from internal service funds	952
Net operating loss of the internal service funds	(478,420)
Transfers accounted for in internal service funds	632,323

Change in net position of governmental activities \$ 14,200,713

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund

For the Year Ended December 31, 2020

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Revenues				
Property taxes	\$ 23,950,397	\$ 24,103,924	\$ 24,301,531	\$ 197,607
Licenses, fees, taxes, and permits	70,300	73,600	61,236	(12,364)
Intergovernmental	9,120,592	12,004,961	11,082,249	(922,712)
Charges for services	5,433,112	5,350,886	5,143,518	(207,368)
Fines and forfeitures	410,000	397,481	367,888	(29,593)
Investment earnings	475,000	351,214	258,715	(92,499)
Rental	206,488	209,389	222,701	13,312
Other	946,046	979,956	932,962	(46,994)
Total revenues	40,611,935	43,471,411	42,370,800	(1,100,611)
Expenditures				
Current:				
General government	18,417,300	18,450,031	17,834,260	(615,771)
Public safety	11,988,069	12,898,609	12,620,929	(277,680)
Health and welfare	631,799	652,091	622,872	(29,219)
Other functions	4,495,600	4,598,420	4,363,360	(235,060)
Total expenditures	35,532,768	36,599,151	35,441,421	(1,157,730)
Revenues over expenditures	5,079,167	6,872,260	6,929,379	57,119
Other financing sources (uses)				
Transfers in	3,083,305	2,881,805	2,844,869	(36,936)
Transfers out	(8,162,472)	(9,754,065)	(9,750,825)	(3,240)
Total other financing sources (uses)	(5,079,167)	(6,872,260)	(6,905,956)	(33,696)
Net change in fund balance	-	-	23,423	23,423
Fund balance, beginning of year	8,887,040	8,887,040	8,887,040	-
Fund balance, end of year	\$ 8,887,040	\$ 8,887,040	\$ 8,910,463	\$ 23,423

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - Road Fund

For the Year Ended December 31, 2020

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Revenues				
Licenses, fees, taxes and permits	\$ 119,000	\$ 107,925	\$ 94,400	\$ (13,525)
Intergovernmental	40,785,045	48,718,288	52,658,067	3,939,779
Charges for services	2,494,815	5,393,748	4,523,531	(870,217)
Investment earnings	73,000	165,772	92,757	(73,015)
Rental	20,000	78,669	59,674	(18,995)
Other	70,000	59,513	112,631	53,118
Total revenues	<u>43,561,860</u>	<u>54,523,915</u>	<u>57,541,060</u>	<u>3,017,145</u>
Expenditures				
Current -				
Public works	50,439,582	67,209,549	68,201,147	991,598
Debt service:				
Principal	4,619,089	4,364,089	4,364,089	-
Interest	1,730,167	2,019,743	2,019,743	-
Capital outlay	6,500,000	628,048	363,839	(264,209)
Total expenditures	<u>63,288,838</u>	<u>74,221,429</u>	<u>74,948,818</u>	<u>727,389</u>
Net change in fund balance	(19,726,978)	(19,697,514)	(17,407,758)	2,289,756
Fund balance, beginning of year	<u>21,715,130</u>	<u>21,715,130</u>	<u>21,715,130</u>	-
Fund balance, end of year	<u>\$ 1,988,152</u>	<u>\$ 2,017,616</u>	<u>\$ 4,307,372</u>	<u>\$ 2,289,756</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position

Proprietary Funds
December 31, 2020

	Business-type Activities - Enterprise Funds				Governmental
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
Assets					
Current assets:					
Cash and pooled investments	\$ 2,370,020	\$ 6,077,036	\$ 96,613	\$ 8,543,669	\$ -
Receivables:					
Accounts, net	252,184	3,721,023	-	3,973,207	3,000
Taxes	6,308,069	-	-	6,308,069	-
Accrued interest	1,073,187	-	-	1,073,187	-
Due from other funds	43,919	-	-	43,919	-
Inventories	-	145,395	-	145,395	-
Prepaid items	-	40,125	-	40,125	958,266
Total current assets	<u>10,047,379</u>	<u>9,983,579</u>	<u>96,613</u>	<u>20,127,571</u>	<u>961,266</u>
Noncurrent assets:					
Restricted cash and investments	-	-	551,868	551,868	-
Receivables:					
Taxes	1,328,000	-	-	1,328,000	-
Land held for resale	-	-	1,769,189	1,769,189	-
Net pension asset	-	13,358,551	-	13,358,551	-
Capital assets being depreciated, net	1,333	16,523,658	-	16,524,991	-
Total noncurrent assets	<u>1,329,333</u>	<u>29,882,209</u>	<u>2,321,057</u>	<u>33,532,599</u>	<u>-</u>
Total assets	<u>11,376,712</u>	<u>39,865,788</u>	<u>2,417,670</u>	<u>53,660,170</u>	<u>961,266</u>
Deferred outflows of resources					
Deferred pension amounts	-	1,259,017	-	1,259,017	-
Deferred other postemployment benefit amounts	-	6,301,413	-	6,301,413	-
Deferred charges on refunding	-	163,347	-	163,347	-
Total deferred outflows of resources	<u>-</u>	<u>7,723,777</u>	<u>-</u>	<u>7,723,777</u>	<u>-</u>
Liabilities					
Current liabilities:					
Negative equity in cash and pooled investments	-	-	-	-	355,124
Accounts payable	261,105	641,228	28,791	931,124	60,552
Estimated claims payable	-	-	-	-	283,396
Accrued payroll	-	1,007,769	1,570	1,009,339	-
Accrued interest payable	-	53,978	-	53,978	-
Residents' trust payable	-	12,371	-	12,371	-
Due to other funds	1,881,813	-	-	1,881,813	-
Advance from State	-	86,079	-	86,079	-
Unearned revenue	-	693,971	-	693,971	-
Current portion of accrued compensated absences	-	548,713	-	548,713	-
Current portion of general obligation bonds payable	-	678,602	-	678,602	-
Current portion of estimated closure and postclosure monitoring costs	-	-	90,000	90,000	-
Total current liabilities	<u>2,142,918</u>	<u>3,722,711</u>	<u>120,361</u>	<u>5,985,990</u>	<u>699,072</u>
Noncurrent liabilities:					
General obligation bonds payable, net of current portion	-	7,492,422	-	7,492,422	-
Estimated closure and postclosure monitoring costs, net of current portion	-	-	395,000	395,000	-
Total other postemployment benefit liability	-	23,191,089	-	23,191,089	-
Total noncurrent liabilities	<u>-</u>	<u>30,683,511</u>	<u>395,000</u>	<u>31,078,511</u>	<u>-</u>
Total liabilities	<u>2,142,918</u>	<u>34,406,222</u>	<u>515,361</u>	<u>37,064,501</u>	<u>699,072</u>
Deferred inflows of resources					
Deferred pension amounts	-	4,126,333	-	4,126,333	-
Deferred other postemployment benefit amounts	-	5,162,347	-	5,162,347	-
Total deferred inflows of resources	<u>-</u>	<u>9,288,680</u>	<u>-</u>	<u>9,288,680</u>	<u>-</u>
Net position					
Net investment in capital assets	1,333	8,515,981	-	8,517,314	-
Restricted for pension	-	10,491,235	-	10,491,235	-
Unrestricted (deficit)	<u>9,232,461</u>	<u>(15,112,553)</u>	<u>1,902,309</u>	<u>(3,977,783)</u>	<u>262,194</u>
Total net position	<u>\$ 9,233,794</u>	<u>\$ 3,894,663</u>	<u>\$ 1,902,309</u>	<u>\$ 15,030,766</u>	<u>\$ 262,194</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenses and Changes in Fund Net Position

Proprietary Funds

For the Year Ended December 31, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
Operating revenues					
Interest on taxes	\$ 1,451,171	\$ -	\$ 35,526	\$ 1,486,697	\$ -
Charges for services	1,306,468	18,185,096	650,896	20,142,460	10,940,548
Quality assurance supplement	-	2,721,041	-	2,721,041	-
Quality measure initiative assessment	-	389,631	-	389,631	-
Certified public expenditures	-	342,454	-	342,454	-
Other	4,730	5,819	3,000	13,549	-
Total operating revenues	2,762,369	21,644,041	689,422	25,095,832	10,940,548
Operating expenses					
Personnel services	-	17,154,992	62,472	17,217,464	-
Cost of services	312,764	7,256,837	92,691	7,662,292	10,667,370
Depreciation	1,334	881,432	-	882,766	-
Administration	111,802	-	734,408	846,210	751,598
Total operating expenses	425,900	25,293,261	889,571	26,608,732	11,418,968
Operating income (loss)	2,336,469	(3,649,220)	(200,149)	(1,512,900)	(478,420)
Nonoperating revenues (expenses)					
Grant revenue	-	2,034,266	-	2,034,266	-
Investment earnings	21,266	24,010	2,978	48,254	952
Interest expense	-	(286,022)	-	(286,022)	-
Total nonoperating revenues (expenses)	21,266	1,772,254	2,978	1,796,498	952
Net Income (loss) before transfers	2,357,735	(1,876,966)	(197,171)	283,598	(477,468)
Transfers in	193,131	871,583	198,046	1,262,760	696,535
Transfers out	(3,007,939)	(4,761)	(165,574)	(3,178,274)	(64,212)
Change in net position	(457,073)	(1,010,144)	(164,699)	(1,631,916)	154,855
Net position, beginning of year	9,690,867	4,904,807	2,067,008	16,662,682	107,339
Net position, end of year	\$ 9,233,794	\$ 3,894,663	\$ 1,902,309	\$ 15,030,766	\$ 262,194

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities					
Cash received from customers, residents and users	\$ 2,978,307	\$ 17,624,893	\$ 722,970	\$ 21,326,170	\$ 10,011,052
Other operating receipts	4,730	-	-	4,730	-
Cash received from quality assurance supplement program	-	2,721,041	-	2,721,041	-
Cash received from quality measure initiative assessment	-	389,631	-	389,631	-
Cash received from certified public expenditures	-	342,454	-	342,454	-
Cash paid to employees	(15,562)	(12,827,813)	(186,296)	(13,029,671)	-
Cash paid to suppliers and claimants	(249,863)	(5,439,915)	(222,847)	(5,912,625)	(11,373,004)
Cash paid for employee benefits	-	(2,565,268)	-	(2,565,268)	-
Cash paid to third-parties	-	(1,545,618)	-	(1,545,618)	-
Payments for interfund services used	-	-	(610,214)	(610,214)	-
Net cash provided by (used in) operating activities	<u>2,717,612</u>	<u>(1,300,595)</u>	<u>(296,387)</u>	<u>1,120,630</u>	<u>(1,361,952)</u>
Cash flows from capital and related financing activities					
Grant revenue	-	2,034,266	-	2,034,266	-
Purchase/construction of capital assets	-	(217,347)	-	(217,347)	-
Principal payments on long-term debt	-	(585,000)	-	(585,000)	-
Interest payments on long-term debt	-	(338,495)	-	(338,495)	-
Net cash provided by capital and related financing activities	<u>-</u>	<u>893,424</u>	<u>-</u>	<u>893,424</u>	<u>-</u>
Cash flows from noncapital financing activities					
Transfers from other funds	193,131	871,583	198,046	1,262,760	696,535
Transfers to other funds	(3,007,939)	(4,761)	(165,574)	(3,178,274)	(64,212)
Net cash provided by (used in) noncapital financing activities	<u>(2,814,808)</u>	<u>866,822</u>	<u>32,472</u>	<u>(1,915,514)</u>	<u>632,323</u>
Cash flows from investing activities					
Interest earnings on investments	48,995	24,010	2,978	75,983	952
Net change in cash and pooled investments	<u>(48,201)</u>	<u>483,661</u>	<u>(260,937)</u>	<u>174,523</u>	<u>(728,677)</u>
Cash and pooled investments, beginning of year	<u>2,418,221</u>	<u>5,593,375</u>	<u>909,418</u>	<u>8,921,014</u>	<u>373,553</u>
Cash and pooled investments, end of year	<u>\$ 2,370,020</u>	<u>\$ 6,077,036</u>	<u>\$ 648,481</u>	<u>\$ 9,095,537</u>	<u>\$ (355,124)</u>
Statement of Net Position Classification					
Cash and pooled investments	\$ 2,370,020	\$ 6,077,036	\$ 96,613	\$ 8,543,669	\$ -
Restricted cash and investments	-	-	551,868	551,868	-
Negative equity in cash and pooled investments	-	-	-	-	(355,124)
Total	<u>\$ 2,370,020</u>	<u>\$ 6,077,036</u>	<u>\$ 648,481</u>	<u>\$ 9,095,537</u>	<u>\$ (355,124)</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ 2,336,469	\$ (3,649,220)	\$ (200,149)	\$ (1,512,900)	\$ (478,420)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	1,334	881,432	-	882,766	-
Change in:					
Accounts receivable, net	7,335	(1,369,610)	-	(1,362,275)	(3,000)
Taxes receivable	213,333	-	-	213,333	-
Medicaid cost settlement receivable	-	29,357	-	29,357	-
Due from other funds	22,011	-	-	22,011	-
Inventories	-	(85,116)	-	(85,116)	-
Prepaid items	-	840	-	840	(926,496)
Land held for resale	-	-	44,186	44,186	-
Net pension asset	-	(6,098,453)	-	(6,098,453)	-
Deferred outflows of resources related to the net pension asset	-	1,800,506	-	1,800,506	-
Deferred outflows of resources related to the total other postemployment benefit liability	-	(459,343)	-	(459,343)	-
Accounts payable	(5,654)	350,039	(50,794)	293,591	40,892
Estimated claims payable	-	-	-	-	5,072
Accrued payroll	(7,689)	(102,970)	370	(110,289)	-
Residents' trust payable	-	(278)	-	(278)	-
Due to other funds	158,346	-	-	158,346	-
Advance from State	-	86,079	-	86,079	-
Unearned revenue	-	693,971	-	693,971	-
Accrued compensated absences	(7,873)	207,559	-	199,686	-
Estimated closure and postclosure monitoring costs	-	-	(90,000)	(90,000)	-
Total other postemployment benefit liability	-	(2,574,581)	-	(2,574,581)	-
Deferred inflows of resources related to the net pension asset	-	3,859,204	-	3,859,204	-
Deferred inflows of resources related to the total other postemployment benefit liability	-	5,129,989	-	5,129,989	-
Net cash provided by (used in) operating activities	<u>\$ 2,717,612</u>	<u>\$ (1,300,595)</u>	<u>\$ (296,387)</u>	<u>\$ 1,120,630</u>	<u>\$ (1,361,952)</u>

concluded

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Fiduciary Net Position

Fiduciary Funds
December 31, 2020

	Pension Trust Fund	Custodial Funds
Assets		
Cash and pooled investments	\$ 705,950	\$ 1,801,224
Investments, at fair value:		
Domestic equities	116,162,817	-
Equity mutual funds	39,167,158	-
International equities	59,035,626	-
U.S. treasuries	9,006,060	-
U.S. agencies	6,872,412	-
Corporate domestic securities	40,713,986	-
Collateralized mortgage obligations	354,808	-
International securities	442,340	-
Real estate equities	622,523	-
Money market funds	3,884,920	-
Receivables:		
Accounts	-	94,598
Contributions receivable	744,853	-
Interest	236,035	-
Total assets	<u>277,949,488</u>	<u>1,895,822</u>
Liabilities		
Accrued expenses	287,265	14,179
Undistributed receipts	-	614,266
Due to other governments	-	847,466
Escrow payable	-	32,818
Total liabilities	<u>287,265</u>	<u>1,508,729</u>
Net position		
Restricted for:		
Pension benefits	277,662,223	-
Individuals, organizations and other governments	-	387,093
Total net position	<u>\$ 277,662,223</u>	<u>\$ 387,093</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Year Ended December 31, 2020

	Pension Trust Fund	Custodial Funds
Additions		
Contributions:		
Employer	\$ 2,515,953	\$ -
Employee	1,367,711	-
Total contributions	<u>3,883,664</u>	<u>-</u>
Investment income:		
Interest and dividends	3,993,904	-
Net change in fair value of investments	38,250,259	-
Less investment expenses	(1,091,245)	-
Net investment income	<u>41,152,918</u>	<u>-</u>
Collection of taxes for other governments	-	50,217,495
Collection of fees for other governments	-	3,589,268
Collection from other entities	-	<u>1,729,353</u>
Total additions	<u>45,036,582</u>	<u>55,536,116</u>
Deductions		
Pension benefit payments, including refunds of employee contributions	16,108,441	-
Administrative expense	158,393	-
Payment of taxes to other governments	-	50,217,495
Payment of fees for other governments	-	3,589,268
Payment for other entities	-	<u>1,669,471</u>
Total deductions	<u>16,266,834</u>	<u>55,476,234</u>
Change in net position	28,769,748	59,882
Net position, beginning of year	<u>248,892,475</u>	<u>327,211</u>
Net position, end of year	<u>\$ 277,662,223</u>	<u>\$ 387,093</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Net Position

Discretely Presented Component Units

December 31, 2020

	Economic Development Corporation	Land Bank Authority	Drain Commission	Brownfield Redevelopment Authority
Assets				
Cash and pooled investments	\$ 642,377	\$ 226,373	\$ 1,265,728	\$ 232,991
Receivables	-	17,197	79,460	506,399
Land held for resale	-	63,941	-	-
Capital assets being depreciated, net	-	-	2,477,316	-
Total assets	642,377	307,511	3,822,504	739,390
Deferred outflows of resources				
Deferred charges on refunding	-	-	-	-
Liabilities				
Negative equity in cash and pooled investments	-	-	-	-
Accounts payable and accrued liabilities	-	6,399	150	2,555
Advance from primary government	-	-	210,000	117,500
Long-term debt:				
Due within one year	-	-	-	-
Due in more than one year	-	-	-	-
Total liabilities	-	6,399	210,150	120,055
Net position				
Investment in capital assets	-	-	2,477,316	-
Restricted for capital projects	-	-	1,135,038	-
Restricted for brownfield loans	-	-	-	619,335
Unrestricted	642,377	301,112	-	-
Total net position	\$ 642,377	\$ 301,112	\$ 3,612,354	\$ 619,335

The accompanying notes are an integral part of these financial statements.



Board of Public Works	Totals
\$ -	\$ 2,367,469
7,998,453	8,601,509
-	63,941
-	2,477,316
<u>7,998,453</u>	<u>13,510,235</u>
<u>25,852</u>	<u>25,852</u>
133,296	133,296
90,161	99,265
-	327,500
1,825,000	1,825,000
<u>5,975,848</u>	<u>5,975,848</u>
<u>8,024,305</u>	<u>8,360,909</u>
-	2,477,316
-	1,135,038
-	619,335
-	943,489
<u>\$ -</u>	<u>\$ 5,175,178</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Activities

Discretely Presented Component Units
For the Year Ended December 31, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Economic Development Corporation					
Governmental activities -					
Other	\$ 33,072	\$ -	\$ 356	\$ -	\$ (32,716)
Land Bank Authority					
Business-type activities -					
Community development	12,070	-	-	-	(12,070)
Drain Commission					
Governmental activities -					
Public works	279,317	-	-	145,983	(133,334)
Brownfield Redevelopment Authority					
Governmental activities -					
Public works	27,771	-	71,938	-	44,167
Board of Public Works					
Governmental activities -					
Interest on long-term debt	329,854	-	327,975	-	(1,879)
Total component units	<u>\$ 682,084</u>	<u>\$ -</u>	<u>\$ 400,269</u>	<u>\$ 145,983</u>	<u>\$ (135,832)</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Activities

Discretely Presented Component Units
For the Year Ended December 31, 2020

	Economic Development Corporation	Land Bank Authority	Drain Commission	Brownfield Redevelopment Authority	Board of Public Works	Totals
Change in net position						
Net revenue (expense)	\$ (32,716)	\$ (12,070)	\$ (133,334)	\$ 44,167	\$ (1,879)	\$ (135,832)
General revenues						
Property taxes	-	2,647	-	-	-	2,647
Investment earnings	803	1,381	5,895	231	1,879	10,189
Total general revenues	<u>803</u>	<u>4,028</u>	<u>5,895</u>	<u>231</u>	<u>1,879</u>	<u>12,836</u>
Change in net position	(31,913)	(8,042)	(127,439)	44,398	-	(122,996)
Net position, beginning of year	<u>674,290</u>	<u>309,154</u>	<u>3,739,793</u>	<u>574,937</u>	<u>-</u>	<u>5,298,174</u>
Net position, end of year	<u>\$ 642,377</u>	<u>\$ 301,112</u>	<u>\$ 3,612,354</u>	<u>\$ 619,335</u>	<u>\$ -</u>	<u>\$ 5,175,178</u>

concluded

The accompanying notes are an integral part of these financial statements.

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NOTES TO FINANCIAL STATEMENTS

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Jackson, Michigan (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

Reporting Entity

As required by generally accepted accounting principles, these financial statements present the County and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations and data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

Blended Component Unit

Jackson County Building Authority (the "Building Authority") – The Building Authority is governed by a three-member board appointed by the Jackson County Board of Commissioners. Although legally separate from the County, the Building Authority is reported as if it were part of the primary government, because its sole purpose is to finance and construct the County's public buildings. The financial statements of the Building Authority funds have been consolidated with the County's related capital projects and the debt service fund which is a major fund.

Discretely Presented Component Units

Jackson County Economic Development Corporation (the "EDC") – The Economic Development Corporation, which was established pursuant to the provisions of Public Act 338 of 1974, as amended, is governed by a nine person Board of Directors appointed by the County Board of Commissioners. The EDC may not issue debt without the County's approval and administers a significant amount of federal economic development grant money which is received by the County. The EDC is financially accountable to the County, as defined by GASB Statement No. 61, and is disclosed as a component unit, accordingly.

Jackson County Land Bank Authority (the "Authority") – The Authority is a public corporation, organized pursuant to Michigan Land Bank Fast Track Public Act 258 and an Intergovernmental Agreement entered into between the Michigan Land Bank Fast Track Authority and the Jackson County Treasurer. The Authority is governed by an 11 member board including the Jackson County Treasurer, who is, by law, its Chairperson, and 10 other members, appointed by the County Board of Commissioners, including four Commissioners. The Authority, a separate legal entity, was created to acquire, hold, manage and develop tax-foreclosed properties, as well as other vacant and abandoned properties. The County Board of Commissioners can impose its will on the Authority and significantly influence the operations of the Authority. Additionally, the Authority has the potential to be either a financial benefit or burden to the County. The Authority is financially accountable to the County, as defined by GASB Statement No. 61, and is disclosed as a component unit, accordingly.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Jackson County Drain Commission (the "Drain Commission") – Each of the drainage districts established pursuant to the Drain Code of 1956 are separate legal entities, with the power to contract, to sue and be sued, to hold, manage and dispose of real and personal property, etc. The County Drain Commissioner, an elected position, has sole responsibility to administer the drainage district established pursuant to Chapters 3 and 4 of the Drain Code. The Drainage Board or Drain Commissioner, on behalf of the drainage district, may issue debt and levy special assessments authorized by the Drain Code without the prior approval of the County Board of Commissioners. The full faith and credit of the County may be given for the debt of the drainage district. The nature of the Drain Commission's significance of their relationship to the County is such that exclusion as a component unit would cause the County's financial statements to be misleading. The Drain Commission is financially accountable to the County, as defined by GASB Statement No 61, and is disclosed as a component unit, accordingly.

Jackson County Brownfield Redevelopment Authority (the "Authority") – Pursuant to the provisions of Public Act 381 of 1996, the County created a brownfield redevelopment authority in order to revitalize environmentally distressed areas within a brownfield redevelopment area. The five-member Board is appointed by the County Board of Commissioners. The Authority's budget must be approved by the County Board of Commissioners.

Jackson County Board of Public Works (the "BPW") - Pursuant to Michigan Compiled Law 123.732, the County entered into a program of water supply and sanitary sewer facility construction. The Board of Public Works is under the general control of the County Board of Commissioners and under the immediate control of a Board of Public Works, which includes the County Drain Commissioner. The BPW is governed by a seven-member board with six appointed members and the Drain Commissioner, an elected position. The Board of Public Works is considered a component unit of the County. The Board manages water supply and sanitary sewer system construction projects that are bonded by the County. Bonds issued are authorized by an ordinance or a resolution approved by the Board of Public Works and adopted by the County Board of Commissioners. The BPW is financially accountable to the County, as defined by GASB Statement No 61, and is disclosed as a component unit, accordingly.

Complete financial statements for the Economic Development Corporation may be obtained at the entity's administrative office. The Land Bank Authority, Drain Commission, Brownfield Redevelopment Authority, and Board of Public Works do not issue separate financial statements.

Fiduciary Component Units

The *Employees' Retirement System* (the System) is a single-employer defined benefit contributory retirement plan which provides pension, death and disability benefits covering certain full-time employees of Jackson County. The System is administered by the County through a qualified trust. Plan amendments are under the authority of County Ordinances. The County is financially accountable for the System, as it is obligated to make employer contributions; accordingly, it is included as a fiduciary component unit in the County's financial statements. Changes in required contributions are subject to collective bargaining agreements and approval by the Jackson County Board of Commissioners.

Funds with a Different Year End

The fund of the court and health department funds (special revenue funds of the County) and the Land Bank Authority discretely presented component unit, are reported on a September 30 year end in order to enhance the value of this document to certain readers and users.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, or within one year for reimbursement-based grants. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state revenue, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and such have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

The County reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all the financial resources of the general government, except those accounted for and reported in another fund.

The *road fund* accounts for the construction and maintenance of the County roads. Funding for these activities is received from the State of Michigan Department of Transportation and federal contributions.

The *series 2018C LifeWays debt service fund* accounts for financial resources restricted, committed or assigned to expenditure for principal and interest.

The County reports the following major proprietary funds:

The *delinquent tax revolving fund* accounts for the County's annual purchase of delinquent real property taxes from each of the local taxing units within the County and the ultimate collection from the property owners of the delinquent taxes with penalty and interest. The fund also accounts for the County's issuance of debt (to provide cash flow for the purchase of the taxes) and for the resulting debt service payments.

The *medical care facility fund* accounts for the long-term care of elderly residents of the County of Jackson in a medical care unit owned and operated by the County.

Additionally, the County reports the following fund types:

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Permanent funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the government's programs.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business or where the County has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis, such as the County's self-insurance programs.

Custodial funds account for assets held by the County in a custodial capacity for other governments and entities (such as taxes collected for other governments).

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Restricted net position consist of assets that are subject to restrictions beyond the government's control. The restrictions may be externally imposed or imposed by law. When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The County maintains pooled and individual fund demand deposit, certificates of deposit and short-term investment accounts for the primary government and discretely presented component units. Certain imprest demand deposit accounts are also maintained by the discretely presented component units.

Investments are stated at fair value, which is determined as follows: a) short-term investments are reported at cost, which approximates fair value; b) securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates; and c) investments that do not have established market values are reported at estimated fair value.

State statutes authorize the County to deposit in the accounts of federally insured banks, credit unions and savings and loan associations and to invest in obligations of the U.S. Treasury, certain commercial paper, repurchase agreements, bankers' acceptances and mutual funds composed of otherwise legal investments.

The State's Pension Investment Act, as amended, authorizes the pension fiduciary component unit to invest in common stocks, real estate and other investment instruments, subject to certain limitations.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds are offset by nonspendable fund balance in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectibles, as applicable.

The medical care facility receivables are reported at the estimated net realizable amounts due from patients, third-party payors and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements using the consumption method.

Land Held for Resale

Land held for resale in the tax foreclosure administration fund and the Land Bank Authority.

Capital Assets

Capital assets, which include property and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition cost as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the primary government and component units are depreciated over the useful life of the assets as follows:

	Depreciation Method	Useful Lives - Years
Buildings and improvements	Straight-line	20-50
Equipment and furniture	Straight-line	3-15
Vehicles	Straight-line	3-15
Infrastructure	Straight-line	8-50

Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County reports deferred charges on refunding in the government-wide, proprietary funds, and component unit statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized on a straight-line basis over the shorter of the life of the refunded or refunding debt. The County also reports deferred outflows of resources for related to its pension and other postemployment benefit plans.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other-long term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the current period.

Compensated Absences

Eligible employees are permitted to accumulate paid time off in varying amounts based on length of service and certain other established criteria. Employees are paid for three-quarters of paid time off days earned and credited at the employee's current rate of pay upon separation of employment. Paid time off is accrued when incurred in proprietary funds and reported as a fund liability. Paid time off that has matured, for example, as a result of employee resignation or retirement, is reported as expenditure and a fund liability of the governmental fund that will pay it.

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and governmental funds balance sheet will sometime report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The government has three types of items that qualify for reporting in this category. In the governmental fund financial statements, the County reports unavailable revenues, which arises only under a modified accrual basis of accounting. In the government-wide financial statements, deferred inflows of resources are reported related to the pension and other postemployment benefits plans. In addition, deferred inflows of resources are reported in the government-wide and governmental fund financial statements for property taxes levied during the year that were intended to finance future periods.

Fund Balances

Governmental funds report nonspendable fund balance for amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Restricted fund balance is reported when externally imposed constraints are placed on the use of resources by grantors, contributors, or laws or regulations of other governments. Committed fund balance is reported for amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners (the government's highest level of decision-making authority). A formal resolution of the Board of Commissioners is required to establish, modify, or rescind a fund balance commitment. The County reports assigned fund balance for amounts that are constrained by the government's intent to be used for specific purposes which are established by the Board of Commissioners as well. Unassigned fund balance is the residual classification for the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In governmental funds, other than the general fund, it is not appropriate to report a positive unassigned fund balance amount. When expenditures incurred for specific purposes in the other governmental funds exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

When the County incurs an expenditure for purposes for which various fund balance classifications can be used, it is the County's policy to use restricted fund balance first, then committed fund balance, assigned fund balance, and finally unassigned fund balance.

In 2007, the Board established the guideline that total fund balance of the general fund as a percentage of total general fund expenditures and transfers out must fall between 18.00%-24.00%, due to uncertain financial conditions with the State of Michigan. The total fund balance fell within policy guidelines in 2020.

Pensions and Other Postemployment Benefits

For purposes of measuring the net pension asset/liability, total other postemployment benefit liability, deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits, and pension and other post employment benefit expense, information about the fiduciary net position of the Plan and additions to/deductions from the plan fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The County utilizes various investment instruments which are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

2. BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. All annual appropriations lapse at year end. The legal level of budgetary control is at the activity level for the general fund and the functional level for the special revenue funds. Management may make transfers of appropriations within funds. Transfers of appropriations between funds require the approval of the Board. The Board made several supplemental budgetary appropriations throughout the year which were not considered material.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

3. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

State statutes provide that a local unit shall not incur expenditures in excess of the amount appropriated. During the year ended December 31, 2020, the County incurred expenditures in excess of the amounts appropriated as follows:

	Amended Budget	Actual	Variance
General fund			
General government -			
LifeWays maintenance	\$ 153,722	\$ 154,398	\$ 676
Other -			
Professional services	388,980	401,426	12,446
Road fund			
Public works	67,209,549	68,201,147	991,598
Nonmajor governmental funds			
Parks commission -			
Transfers out	139,754	183,754	44,000
Cascades preservation -			
Recreation and culture	122,440	145,030	22,590
Parks millage -			
Transfers out	2,183,234	2,203,234	20,000
Jail millage -			
Transfers out	2,125,000	2,164,517	39,517
Parks donation -			
Transfers out	126,798	166,426	39,628

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

4. DEPOSITS AND INVESTMENTS

Following is a reconciliation of deposit and investment balances of December 31, 2020:

	Primary Government	Component Units	Totals
Statement of Net Position			
Cash and pooled investments	\$ 26,575,710	\$ 2,234,173	\$ 28,809,883
Restricted cash and pooled investments	551,868	-	551,868
Statement of Fiduciary Net Position			
Cash and pooled investments	2,507,174	-	2,507,174
Investments	276,262,650	-	276,262,650
Total	\$ 305,897,402	\$ 2,234,173	\$ 308,131,575

Deposits and investments

Bank deposits:		
Checking/savings accounts		\$ 5,033,109
Treasurer's deposit pool:		
Checking/savings accounts		4,685,338
Certificates of deposit - due within one year		1,500,000
Certificates of deposit - due in more than one year		750,000
Investments in securities and mutual funds:		
Treasurer's investment pool		19,432,656
Pension investments		276,262,650
Cash on hand		34,520
Net effect of funds with different year ends		433,302
Total		\$ 308,131,575

Restricted cash of the primary government consists of \$551,868 restricted in the resource recovery fund for closure and postclosure landfill monitoring.

Bank Deposits and Treasurer's Investment Pool

Custodial Credit Risk - Deposits. Deposits are exposed to custodial credit risk if they are not covered by depository insurance. At year-end, the carrying amount of the County's deposits was \$11,968,447. The combined bank balance of these deposits was \$16,201,979 of which \$11,353,277 was uninsured and uncollateralized.

In accordance with the County's investment policy and State law, all deposits are uncollateralized, held in the County's name, and evidenced by a safekeeping receipt. Also, due to the dollar amounts of cash deposits and the limits of FDIC insurance, the County believes it is impractical to insure all bank deposits. As a result, the County evaluates each financial institution and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Custodial Credit Risk - Investments. Following is a summary of the County's investments as of December 31, 2020:

Michigan CLASS government investment pool	<u>\$ 19,432,656</u>
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Investments are exposed to custodial credit risk if the securities are uninsured, unregistered or held by a counterparty or its agent but not in the government's name. In accordance with the County's investment policy, all investments are held in the name of the County and are evidenced by a safekeeping receipt confirmation, and thus not exposed to custodial credit risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy and State law require that commercial paper be rated in the top two ratings by at least two nationally recognized statistical rating organizations. Ratings are not required for money market funds.

As of December 31, 2020, the investments in the Michigan CLASS government investment fund were rated AAAM by Standard & Poor's.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy requires diversification by security type and institution, but does not place a fixed percentage limit for any one issuer.

At December 31, 2020, the County had no investment concentrations greater than 5% of its total investment portfolio.

Interest Rate Risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of investments. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Fair Value. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. These levels are determined by the County's investment manager, and are determined at the fund level based on a review of the investment's class, structure, and what kind of securities are held in the funds. The investment manager will request the information from the fund manager, if necessary.

The County's had no investments subject to recurring fair value measurements as of December 31, 2020.

The County holds shares in Michigan CLASS whereby the fair value of the investment is measured on a recurring basis using net asset value per share (or its equivalent) of the investment pool as a practical expedient.

At year end, the net asset value of the County's investment in Michigan CLASS was \$19,432,656. The investment pool had no unfunded commitments, specific redemption frequency or redemption notice period required. The Michigan CLASS investment pool invests in U.S. treasury obligations, federal agency obligations of the U.S. government, high-grade commercial paper (rated 'A-1' or better) collateralized bank deposits, repurchase agreements (collateralized at 102% by Treasuries and agencies), and approved money-market funds. The program seeks to provide safety, liquidity, convenience, and competitive rates of return, and is designed to meet the needs of Michigan public sector investors. It purchases securities that are legally permissible under state statutes and are available for investment by Michigan counties, cities, townships, school districts, authorities and other public agencies.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Employee Retirement System Investments

The System's investments are primarily held in a bank administered trust fund. Following is a summary of the System's investments as of December 31, 2020:

	Total
Investments at fair value, as determined by quoted market price:	
Domestic equities	\$ 116,162,817
Equity mutual funds	39,167,158
International equities	59,035,626
U.S. treasuries	9,006,060
U.S. agencies	6,872,412
Corporate domestic securities	40,713,986
Collateralized mortgage obligations	354,808
International securities	442,340
Real estate equities	622,523
Money market funds	<u>3,884,920</u>
Total investments	<u><u>\$ 276,262,650</u></u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Trusts' investment policy emphasizes appropriate risk/return parameters and compliance with Public Act 314, and gives discretionary authority to its investment managers as opposed to establishing specific credit rating benchmarks.

As of December 31, 2020, the System's investments in securities of U.S. treasuries, U.S. agencies, corporate securities, collateralized mortgage obligations and international securities were rated by Moody's as follows:

Rating	Employees' Retirement System
Aaa	\$ 12,034,812
Aa1	357,634
Aa2	553,843
Aa3	277,168
A1	1,584,666
A2	6,479,760
A3	3,425,564
Baa1	4,025,160
Baa2	983,728
Baa3	96,238
Ba1	353,983
Ba2	146,456
B2	343,057
WR	11,835
Not subject to credit risk	<u>26,715,702</u>
Total	<u><u>\$ 57,389,606</u></u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Foreign Currency Risk. Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of an investment or deposit. The plan mitigates foreign currency risk by holding a diversified number of holdings across different geographic locations and industry sectors.

The System's exposure to foreign currency risk stated in U.S. dollars as of December 31, 2020 was as follows:

Investment Type	Fair Value
International equities	\$ 59,035,626
International securities	442,340

Custodial Credit Risk. For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The System investment policy requires that securities be held in trust by a third-party institution in the System name or its nominee custodian's name or in bearer form. Although uninsured and unregistered, the System investments are not exposed to custodial credit risk since the securities are held by the counterparty's System department or agent in the System's name. Short-term investments in money market funds and open-end mutual funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book form.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the System's investment in a single issuer. At December 31, 2020, the System had greater than 5% of its total investment portfolio concentrated as follows:

Investment Type	Issuer	% of Portfolio
Equity mutual funds	State Street S&P Midcap Index	7.7%
Equity mutual funds	State Street S&P 500 Flagship	6.5%

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The System's investment policy does not discuss the maximum maturity for any single fixed income security or the weighted average portfolio maturity. As of December 31, 2020, maturities of the System's debt securities were as follows:

	Fair value	Investment Maturities (fair value by years)			
		< 1 year	1 - 5 years	6 - 10 years	More Than 10
U.S. treasuries	\$ 9,006,060	177,306	4,037,846	2,876,071	1,914,837
U.S. agencies	6,872,412	-	2,722,640	173,945	3,975,827
Corporate domestic securities	40,713,986	-	24,779,423	8,810,525	7,124,038
Collateralized mortgage obligations	354,808	-	-	165,453	189,355
International securities	442,340	-	380,381	61,959	-
Total	\$ 57,389,606	\$ 177,306	\$ 31,920,290	\$ 12,087,953	\$ 13,204,057

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Securities lending. A contract approved by the System’s Board of Directors permits the System to lend its securities to broker-dealers and other entities (borrowers) for collateral that will be returned for the same securities in the future. The System’s custodial bank manages the securities lending program and receives securities or irrevocable bank letters of credit as collateral. The collateral securities cannot be pledged or sold by the System unless the borrower defaults. Collateral securities and letters of credit are initially pledged at 102 percent of the market value of the securities lent, and may not fall below 100 percent during the term of the loan. There are no restrictions on the amount of securities that can be loaned.

Securities on loan at year-end are classified according to the category for the collateral received on the securities lent. At year end, the System has no credit risk exposure to borrowers because the amounts the System owes the borrowers exceed the amounts the borrowers owe the System. The contract with the System’s custodian requires it to indemnify the System if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities’ issuers while the securities are on loan.

Fair Value. The System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. These levels are determined by the County's investment manager, and are determined at the fund level based on a review of the investment's class, structure, and what kind of securities are held in the funds. The investment manager will request the information from the fund manager, if necessary.

The System had the following recurring fair value measurements as of December 31, 2020:

	Level 1	Level 2	Level 3	Total
Investments at fair value				
Domestic equities	\$ 116,162,817	\$ -	\$ -	\$ 116,162,817
Equity mutual funds	39,167,158	-	-	39,167,158
International equities	59,035,626	-	-	59,035,626
U.S. treasuries	9,006,060	-	-	9,006,060
U.S. agencies	-	6,872,412	-	6,872,412
Corporate domestic securities	-	40,713,986	-	40,713,986
Collateralized mortgage obligations	-	354,808	-	354,808
International securities	-	442,340	-	442,340
Real estate equities	-	622,523	-	622,523
Money market funds	3,884,920	-	-	3,884,920
Total investments at fair value	<u>\$ 227,256,581</u>	<u>\$ 49,006,069</u>	<u>\$ -</u>	<u>\$ 276,262,650</u>

Th investments classified as Level 2 inputs, as noted in the table above, are valued using significant other observable inputs of the underlying securities and bonds as they are traded only in secondary markets.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

5. RECEIVABLES

Receivables are comprised of the following at December 31, 2020:

	Governmental Activities	Business-type Activities	Component Units
Accounts	\$ 1,495,668	\$ 4,216,720	\$ 244,187
Less: allowance for uncollectibles	(70,325)	(243,513)	-
Property taxes	11,606,899	7,636,069	-
Interest	60,317	1,073,187	-
Due from other governments	15,674,797	-	7,789,803
Loans receivable	-	-	488,059
Special assessments receivable	-	-	79,460
	<u>\$ 28,767,356</u>	<u>\$ 12,682,463</u>	<u>\$ 8,601,509</u>

Of the amounts reported for receivables above, the following are not expected to be collected within one year:

	Governmental Activities	Business-type Activities	Component Units
Property taxes	\$ -	\$ 1,328,000	\$ -
Due from other governments	9,055,000	-	5,975,848
Loans receivable	-	-	470,862
Special assessments receivable	-	-	74,260
	<u>\$ 9,055,000</u>	<u>\$ 1,328,000</u>	<u>\$ 6,520,970</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

6. CAPITAL ASSETS

Capital assets activity for the year ended December 31, 2020 was as follows:

Primary government

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Governmental activities					
Capital assets not being depreciated:					
Land	\$ 4,284,262	\$ 113,230	\$ -	\$ -	\$ 4,397,492
Land improvements	16,116,380	-	-	-	16,116,380
Construction in progress	10,053,334	3,424,493	-	9,846,782	3,631,045
Avigation easements	375,547	-	-	-	375,547
	<u>30,829,523</u>	<u>3,537,723</u>	<u>-</u>	<u>9,846,782</u>	<u>24,520,464</u>
Capital assets being depreciated:					
Buildings and improvements	63,554,307	1,692,111	37,145	5,810,218	71,019,491
Equipment and furniture	54,545,645	5,278,703	122,011	64,788	59,767,125
Vehicles	3,140,465	190,609	113,427	-	3,217,647
Infrastructure	201,295,646	46,155,269	5,407,735	3,971,776	246,014,956
Depletable assets	548,074	-	-	-	548,074
	<u>323,084,137</u>	<u>53,316,692</u>	<u>5,680,318</u>	<u>9,846,782</u>	<u>380,567,293</u>
Less accumulated depreciation for:					
Buildings improvements	39,725,608	2,034,447	-	-	41,760,055
Equipment and furniture	36,367,632	5,066,501	116,735	-	41,317,398
Vehicles	2,792,698	280,742	113,427	-	2,960,013
Infrastructure	57,171,427	9,108,308	5,407,735	-	60,872,000
Depletable assets	147,019	-	-	-	147,019
	<u>136,204,384</u>	<u>16,489,998</u>	<u>5,637,897</u>	<u>-</u>	<u>147,056,485</u>
Total capital assets being depreciated, net	<u>186,879,753</u>	<u>36,826,694</u>	<u>42,421</u>	<u>9,846,782</u>	<u>233,510,808</u>
Governmental activities capital assets, net	<u>\$ 217,709,276</u>	<u>\$ 40,364,417</u>	<u>\$ 42,421</u>	<u>\$ -</u>	<u>\$ 258,031,272</u>

Depreciation of governmental activities by function

General government	\$ 845,080
Public safety	1,105,122
Public works	13,126,393
Judicial	210,556
Health and welfare	271,362
Recreation and culture	931,485
	<u>\$ 16,489,998</u>

At December 31, 2020, the County's governmental activities had outstanding commitments through construction contracts of approximately \$10,000 related to the American One Event Center.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Business-type activities					
Capital assets being depreciated:					
Buildings and improvements	\$ 24,938,040	\$ 207,584	\$ -	\$ -	\$ 25,145,624
Equipment and furniture	2,619,440	9,763	-	-	2,629,203
Vehicles	305,685	-	-	-	305,685
	<u>27,863,165</u>	<u>217,347</u>	<u>-</u>	<u>-</u>	<u>28,080,512</u>
Less accumulated depreciation for:					
Buildings and improvements	8,722,440	698,074	-	-	9,420,514
Equipment and furniture	1,706,707	165,421	-	-	1,872,128
Vehicles	243,608	19,271	-	-	262,879
	<u>10,672,755</u>	<u>882,766</u>	<u>-</u>	<u>-</u>	<u>11,555,521</u>
Business-type activities capital assets, net	<u>\$ 17,190,410</u>	<u>\$ (665,419)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,524,991</u>

Depreciation of business-type activities by function

Medical Care Facility	\$ 881,432
Delinquent tax revolving fund	1,334
	<u>\$ 882,766</u>

Capital asset activity for the Drain Commission component unit for the year ended December 31, 2020, was as follows:

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Component Unit - Drain Commission					
Capital assets being depreciated -					
Infrastructure	\$ 12,337,056	\$ -	\$ -	\$ -	\$ 12,337,056
Less accumulated depreciation for -					
Infrastructure	9,712,468	147,272	-	-	9,859,740
	<u>9,712,468</u>	<u>147,272</u>	<u>-</u>	<u>-</u>	<u>9,859,740</u>
Drain Commission capital assets, net	<u>\$ 2,624,588</u>	<u>\$ (147,272)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,477,316</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities are comprised of the following at December 31, 2020:

	Governmental Activities	Business-type Activities	Component Units
Accounts payable	\$ 5,421,669	\$ 931,124	\$ 2,705
Accrued and other liabilities	1,676,324	1,009,339	96,560
Residents' trust payable	-	12,371	-
Estimated claims payable	713,923	-	-
Advances from other governments	2,431,837	86,079	-
Estimated closure and postclosure monitoring costs	-	485,000	-
Accrued interest on long-term debt	761,372	53,978	-
	<u>\$ 11,005,125</u>	<u>\$ 2,577,891</u>	<u>\$ 99,265</u>

8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2020, was as follows:

	Due from other funds	Due to other funds
General fund	\$ 1,328,278	\$ 12,245
Nonmajor governmental funds	565,780	43,919
Delinquent tax revolving fund	43,919	1,881,813
	<u>\$ 1,937,977</u>	<u>\$ 1,937,977</u>

The County has interfund balances between many of its funds. The sum of all balances presented in the tables above agrees with the sum of interfund balances presented in the statements of net position/balance sheet for governmental funds and proprietary funds. These interfund balances resulted primarily from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The general fund has made a long-term advance of \$500,000 to the Friend of the Court fund, a nonmajor governmental fund.

The general fund has made long-term advances to the Drain Commission and Brownfield Redevelopment Authority component units in the amounts of \$210,000 and \$117,500, respectively.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

For the year ended December 31, 2020, interfund transfers consisted of the following:

Transfers Out	Transfers In						Total
	General Fund	Nonmajor Governmental Funds	Delinquent Tax Revolving Fund	Medical Care Facility Fund	Nonmajor Enterprise Funds	Internal Service Funds	
General fund	\$ -	\$ 9,552,779	\$ -	\$ -	\$ 198,046	\$ -	\$ 9,750,825
Nonmajor governmental funds	2,300,566	5,436,756	44,000	871,583	-	660,591	9,313,496
Delinquent tax revolving fund	465,047	2,513,108	-	-	-	29,784	3,007,939
Medical care facility fund	4,761	-	-	-	-	-	4,761
Nonmajor enterprise funds	10,283	-	149,131	-	-	6,160	165,574
Internal service fund	64,212	-	-	-	-	-	64,212
Timing differences	-	653,089	-	-	-	-	653,089
	<u>\$ 2,844,869</u>	<u>\$ 18,155,732</u>	<u>\$ 193,131</u>	<u>\$ 871,583</u>	<u>\$ 198,046</u>	<u>\$ 696,535</u>	<u>\$ 22,959,896</u>

Transfers are used to: (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; (2) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Timing differences are a result of certain funds having a fiscal year-end that is different from the County's year-end.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

9. LONG-TERM DEBT

Primary government

General obligation bonds. The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities, as well as to finance contributions to the County's pension plan. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations and pledge the full faith and credit of the County. These bonds are typically issued as 10-20 year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

Governmental Activities

Bonds	Final Maturity	Annual Installments	Interest Rate	Amount
2010 Refunding bonds - county jail	2022	\$735,000- \$1,145,000	2.85%	\$ 2,230,000
2014 LifeWays Refunding bonds	2026	\$325,000- \$475,000	2.00%-3.125%	2,700,000
Capital Improvement bond, Series 2015A - Energy	2035	\$85,000- \$160,000	2.00%-3.625%	1,940,000
Capital Improvement bond, Series 2015B - LifeWays	2035	\$55,000- \$105,000	3.00%-3.50%	1,225,000
Capital Improvement bond, Series 2015C - Airport runway	2026	\$365,000- \$545,000	2.00%-2.50%	2,985,000
2016 Brownfield Redevelopment Loan	2030	\$84,294- \$97,826	1.50%	902,174
2016 Michigan Transportation Fund Bonds	2031	\$805,000- \$1,105,000	2.00%-2.625%	10,860,000
2017 Capital Improvement Bonds	2031	\$1,825,000- \$2,570,000	3.00%	24,415,000
2017B Capital Improvement Bonds	2032	\$420,000- \$600,000	3.00%	6,210,000
2017 Limited Tax Pension Obligation Bonds	2042	\$1,750,000- \$4,080,000	1.965%-4.076%	61,955,000
2018A Capital Improvement Bonds	2033	\$370,000- \$600,000	3.00%-5.00%	6,365,000
2018B Capital Improvement Bonds	2038	\$135,000- \$270,000	2.00%-4.00%	3,540,000
Capital Improvement bond, Series 2018C - LifeWays	2038	\$230,000- \$440,000	3.00%-3.50%	5,840,000
2019 Michigan Transportation Fund Bonds	2034	\$915,000- \$2,310,000	4.00%	17,835,000
Total general obligation bonds				<u>\$ 149,002,174</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Annual debt service requirements to maturity for governmental activities general obligation bonds are as follows:

Year Ended December 31,	Principal	Interest	Total
2021	\$ 9,094,294	\$ 4,936,319	\$ 14,030,613
2022	9,355,558	4,725,218	14,080,776
2023	8,436,842	4,453,491	12,890,333
2024	8,658,144	4,204,547	12,862,691
2025	8,894,466	3,945,470	12,839,936
2026-2030	44,152,870	15,649,446	59,802,316
2031-2035	32,930,000	8,623,600	41,553,600
2036-2040	19,475,000	3,947,593	23,422,593
2041-2042	8,005,000	492,584	8,497,584
	<u>\$ 149,002,174</u>	<u>\$ 50,978,268</u>	<u>\$ 199,980,442</u>

Business-type Activities

Bonds	Final Maturity	Annual Installments	Interest Rate	Amount
2015 Refunding bonds	2030	\$495,000- \$855,000	3.150% - 5.125%	<u>\$ 7,535,000</u>

Annual debt service requirements to maturity for business-type activities general obligation bonds are as follows:

Year Ended December 31,	Principal	Interest	Total
2021	\$ 615,000	\$ 308,493	\$ 923,493
2022	650,000	276,868	926,868
2023	680,000	243,618	923,618
2024	715,000	208,743	923,743
2025	755,000	171,993	926,993
2026-2030	4,120,000	375,627	4,495,627
	<u>\$ 7,535,000</u>	<u>\$ 1,585,342</u>	<u>\$ 9,120,342</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Board of Public Works Component Unit

Bonds	Final Maturity	Annual Installments	Interest Rate	Amount
2012 Jackson County Waste Water Facility Refunding Bonds - Lake Columbia	2024	\$375,000- \$550,000	3.00% - 4.00%	\$ 1,650,000
2012 Jackson County Water Supply Facility Refunding Bonds - Village of Parma	2021	\$140,000- \$150,000	1.2%-2.50%	145,000
State Drinking Water Revolving Loan Funds - Village of Parma	2022	\$55,000- \$70,000	2.50%	140,000
2002B Jackson County Water Supply Facility Grass Lake Area Section	2022	\$25,000- \$50,000	4.35% - 6.00%	100,000
2005 Jackson County Waste Water Disposal Facility Round/Farwell Lakes Area	2022	\$225,000	3.50% - 4.00%	450,000
2004 Jackson County Wastewater Disposal Facility Vineyard Section	2023	\$350,000- \$375,000	3.625% - 4.50%	900,000
State Drinking Water Revolving Loan Funds Village of Grass Lake	2023	\$110,000- \$140,000	2.50%	415,000
2005 Jackson County Waste Water Disposal Facility Southern Regional Interceptor	2025	\$225,000- \$425,000	4.125% - 4.500%	1,875,000
2008 Jackson County Waste Water Disposal	2030	\$115,000- \$175,000	2.50%	1,516,598
2008 Jackson County Waste Water Disposal Facility Rives Township Sewer	2043	\$15,000- \$40,000	4.125%	609,250
				<u>\$ 7,800,848</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

The Board of Public Works Component Unit bonds are being repaid by local units. If the local units default on the debt, it is the County's responsibility. The full faith, credit, and resources of the County have been pledged for the prompt payment of all Board of Public Works Component Unit bonds. Currently, the County is suing Leoni, Columbia, Hanover, and Liberty Townships for breach of a bond contract for the Southern Regional Interceptor Sewer System, where Leoni Township failed to make timely bond payments to the County, in breach of its contractual obligations for which it pledges its full faith and credit. No trial date has been set, but the next status conference with the Judge is July 7, 2021. The County expects to settle and receive, at a minimum, partial payment. However, the exact amount is unknown at this time. For the year ended December 31, 2020, the amount owed to the County related to this debt totaled \$2,273,244, and the amount the County paid related to this debt totaled \$422,825.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31,	Principal	Interest	Total
2021	\$ 1,825,000	\$ 260,332	\$ 2,085,332
2022	1,700,000	191,837	1,891,837
2023	1,410,000	133,561	1,543,561
2024	980,000	90,657	1,070,657
2025	600,000	61,532	661,532
2026-2030	941,598	136,988	1,078,586
2031-2035	148,250	55,569	203,819
2036-2040	125,000	27,534	152,534
2041-2043	71,000	4,228	75,228
	<u>\$ 7,800,848</u>	<u>\$ 962,238</u>	<u>\$ 8,763,086</u>

Capital lease – The County has entered into two lease agreements as lessee for financing the acquisitions of certain information technology equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date.

The assets acquired through the capital lease in governmental activities are summarized as follows:

Equipment	\$ 1,466,250
Less accumulated depreciation	<u>(586,500)</u>
Net book value	<u><u>\$ 879,750</u></u>

The net present value of future minimum lease payments as of December 31, 2020, were as follows:

2021	\$ 569,182
2022	<u>51,607</u>
Total minimum lease payments	620,789
Less: amount representing interest	<u>(37,119)</u>
Present value of minimum lease payments	<u><u>\$ 583,670</u></u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Installment purchase agreements. The government has entered into four installment purchase agreements for financing the purchase of plow trucks and other vehicles. Installment purchase agreements currently outstanding are as follows:

Governmental Activities

Bonds	Final Maturity	Annual Installments	Interest Rate	Amount
2017A Installment Purchase Agreement	2027	\$136,699- \$166,151	2.269%	\$ 1,088,447
2017B Installment Purchase Agreement	2027	\$156,033- \$189,651	2.269%	1,242,390
2018 GMC Equipment Installment Purchase Agreement	2021	\$24,772- \$28,394	2.269%	28,293
2018 Ford Equipment Installment Purchase Agreement	2021	\$13,749- \$16,213	2.269%	16,213
Total installment purchase agreements				\$ 2,375,343

Annual debt service requirements to maturity for installment purchase agreements are as follows:

Year Ended December 31,	Principal	Interest	Total
2021	\$ 355,494	\$ 55,084	\$ 410,578
2022	318,046	45,830	363,876
2023	325,262	38,614	363,876
2024	332,642	31,234	363,876
2025	340,189	23,686	363,875
2026-2027	703,710	24,040	727,750
	<u>\$ 2,375,343</u>	<u>\$ 218,488</u>	<u>\$ 2,593,831</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Changes in long-term debt.

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental Activities					
General obligation bonds	\$ 157,905,000	\$ -	\$ (8,902,826)	\$ 149,002,174	\$ 9,094,294
Capital lease	948,675	147,083	(512,088)	583,670	534,687
Direct borrowings -					
Installment purchase agreements	2,721,846	-	(346,503)	2,375,343	355,494
LifeWays settlement	1,201,369	-	(250,000)	951,369	250,000
Issuance discount	(11,863)	-	1,695	(10,168)	(1,695)
Issuance premium	4,021,272	-	(286,509)	3,734,763	286,509
Compensated absences	2,458,978	3,100,914	(2,771,679)	2,788,213	836,464
	<u>\$ 169,245,277</u>	<u>\$ 3,247,997</u>	<u>\$ (13,067,910)</u>	<u>\$ 159,425,364</u>	<u>\$ 11,355,753</u>
Business-type Activities					
Refunding bonds	\$ 8,120,000	\$ -	\$ (585,000)	\$ 7,535,000	\$ 615,000
Issuance premium	699,626	-	(63,602)	636,024	63,602
Compensated absences	349,027	1,538,927	(1,339,241)	548,713	548,713
	<u>\$ 9,168,653</u>	<u>\$ 1,538,927</u>	<u>\$ (1,987,843)</u>	<u>\$ 8,719,737</u>	<u>\$ 1,227,315</u>
Board of Public Works					
Component Unit					
Bonds	<u>\$ 9,608,848</u>	<u>\$ -</u>	<u>\$ (1,808,000)</u>	<u>\$ 7,800,848</u>	<u>\$ 1,825,000</u>

For the governmental activities, net pension liability, total other postemployment benefit liability, the LifeWays settlement and compensated absences are generally liquidated by the general fund.

10. CONTINGENT LIABILITIES - LIFEWAYS

LifeWays, the mental health authority for Jackson and Hillsdale Counties, approached the County in the fall of 2012 requesting an increase in the County's appropriation. In the past, the County contributed \$70,779 per year based upon an agreement that LifeWays would generate sufficient local match through other means. Those assumptions were not realized and LifeWays requested the full local match of \$560,000 per year to cover the deficit it realized in 2012. The County agreed to this increase in 2012.

Based on an agreement between the Boards of both Jackson and Hillsdale Counties and the LifeWays Board, which has been approved by the State of Michigan, the County will make up its share owed to LifeWays in the amount of \$2,451,369 through annual payments, for a period of ten years. The County began making payments in excess of the normal appropriation by \$250,000 annually beginning in 2015 until the balance is paid in full. During the year ended December 31, 2020, the County repaid \$250,000, resulting in a remaining balance of \$951,369.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

11. NET INVESTMENT IN CAPITAL ASSETS

As of December 31, 2020, the net investment in capital assets was comprised of the following:

	Governmental activities	Business-type activities	Component Units
Capital assets:			
Capital assets not being depreciated	\$ 24,520,464	\$ -	\$ -
Capital assets being depreciated, net	233,510,808	16,524,991	2,477,316
	<u>258,031,272</u>	<u>16,524,991</u>	<u>2,477,316</u>
Related debt:			
Bonds payable	149,002,174	7,535,000	-
Capital lease payable	583,670	-	-
Installment purchase agreements	2,375,343	-	-
Less: pension bonds	(61,955,000)	-	-
Issuance discount	(10,168)	-	-
Issuance premium	3,734,763	636,024	-
Deferred charges on refunding	-	(163,347)	-
Less: unspent proceeds	(13,875)	-	-
	<u>93,716,907</u>	<u>8,007,677</u>	<u>-</u>
Net investment in capital assets	<u>\$ 164,314,365</u>	<u>\$ 8,517,314</u>	<u>\$ 2,477,316</u>

12. RISK MANAGEMENT / SELF-INSURANCE PROGRAMS

The government manages its risk exposures and provides certain employee benefits through a combination of self insurance programs, risk management pools, and commercial insurance and excess coverage policies. On risks which are commercially insured, settlements have not exceeded insurance coverage in any of the past three years. Following is a summary of the self insurance programs and risk management pool participation.

Liability. The County participates in the Michigan Municipal Risk Management Authority (MMRMA) for general and automobile liability, motor vehicle physical damage and property damage and crime coverages. The MMRMA provides risk management, underwriting, reinsurance and claim review and processing services for all member governments pursuant to its charter.

Under most circumstances, the County's maximum loss retention per occurrence was as follows:

Type of Risk	Maximum Retention Per Occurrence
General and automobile liability	\$100,000
Motor vehicle physical damage	\$15,000 per vehicle \$30,000 per occurrence
Property damage and crime	\$0

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

The government makes annual contributions to MMRMA based on actuarial studies using historical data and insurance industry statistics. These contributions are paid from an internal service fund (i.e., the self-funded managed care insurance fund) using premiums paid into it by other funds of the government. Such contributions as received by MMRMA are allocated between its general and member retention funds. Economic resources in the MMRMA’s general fund are expended for reinsurance coverage, claim payments and certain general and administrative costs, whereas resources in the member retention fund are used for loss payments and defense costs up to the members’ self insured retention limits along with certain other member specific costs. Accordingly, the County records an asset for its portion of the unexpended member retention fund. At December 31, 2020, the balance of the County’s member retention fund was \$71,494.

	2020	2019
General liability		
Estimated liability, January 1	\$ 817,969	\$ 1,031,864
Estimated claims incurred, including changes in estimates	(237,976)	(113,843)
Claim payments	(149,466)	(100,052)
Estimated liability, December 31	<u>\$ 430,527</u>	<u>\$ 817,969</u>

County of Jackson Self-Funded Managed Care Insurance. The County operates a self-funding dental and vision insurance program for their employees and retirees. An administrative agent has been hired to monitor claims and ensure that only those meeting the member’s policies are paid. “Stop-Loss” insurance has been obtained, through payment of monthly premiums, to cover the cost of individual claims in excess of \$100,000. This is done to minimize the member’s risk.

The participating members make monthly cash contributions to the managed care insurance internal service fund. The contribution amounts for 2020 were based upon the cost of obtaining traditional dental and vision insurance. These contributions are expensed by the members when made, and recognized as revenue by the insurance fund upon receipt.

In fiscal year 2020, the County discontinued its self-funding health insurance program significantly decreasing the insurance coverage from prior year. Additionally, there were no insurance settlements have exceeded coverage in the last three years.

Claims payable, including incurred but not reported amounts, which are estimated by management based on projected experience, are reported as liabilities in the internal service fund at December 31, 2020. The change in the claims liability for 2020 and 2019 is as follows:

	2020	2019
Unpaid claims, beginning of year	\$ 15,042	\$ 19,265
Incurred claims (including change in IBNR provisions)	345,133	406,401
Claims payments	(337,457)	(410,624)
Unpaid claims, end of year	<u>\$ 22,718</u>	<u>\$ 15,042</u>

Workers’ Compensation. The government maintains a self insurance program for workers’ compensation coverage which is accounted for in an internal service fund (i.e., the self-insured workers compensation fund). The program is administered by a third party administrator who conducts safety inspections and provides claims review and processing services. Premiums are paid into the internal service fund by all other funds based on payrolls and job classifications and are available to pay claims, claim reserves, excess coverage and administrative costs.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of \$400,000 subject to an annual aggregate limit of \$5 million. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The change in the claims liability for 2020 and 2019 is as follows:

	2020	2019
Unpaid claims, beginning of year	\$ 263,282	\$ 81,064
Incurred claims (including changes in IBNR provisions)	(2,604)	182,218
Claims payments	-	-
Unpaid claims, end of year	<u>\$ 260,678</u>	<u>\$ 263,282</u>

13. PROPERTY TAXES

Property taxes receivable in governmental funds represent amounts due from taxpayers on the July 1 and December 1 tax levies in the general fund and other governmental funds, respectively. Any amounts outstanding on the July 1 levy after 60 days into the subsequent fiscal year are made whole by the County delinquent tax fund through an effective early tax settlement.

This allows the County's general fund to recognize the full amount of the July 1 tax levy in the current year, regardless of the timing of actual collections. Any unpaid balances as of 60 days into the subsequent fiscal year are transferred to the delinquent tax revolving fund where collection is pursued. A similar process takes place between the delinquent tax fund, the other County funds accounting for property tax levies, and other local taxing authorities within the County's geographical region in March or April.

The assessed and taxable value of real and personal property for the July 1, 2020 levy was \$4,833,228,277. The general operating tax rate for this levy was 5.0941 mills with an additional 0.2491 mills, 0.4827 mills, 0.600, 0.4976 mills, 0.4983 mills, and 0.2491 mills for the medical care facility, the county jail facility, senior services, LifeWays, the parks, and the animal shelter, respectively.

By agreement with various taxing authorities, the County purchases at face value the real property taxes returned delinquent each March 1 and records a corresponding delinquent taxes receivable.

14. TAX ABATEMENTS

The County received reduced property tax revenues during 2020 as a result of industrial facilities tax exemptions (IFT's) and brownfield redevelopment agreements entered into by cities, villages, townships, and authorities within the County.

The IFT's were entered into based upon the Plant Rehabilitation and Industrial Development Districts Act, (known as the Industrial Facilities Exemption), PA 198 of 1974, as amended. IFT's provide a tax incentive to manufacturers to enable renovation and expansion of aging facilities, assist in the building of new facilities, and to promote the establishment of high tech facilities. Properties qualifying for IFT status are taxed at 50% of the millage rate applicable to other real and personal property in the County. The abatements amounted to \$48,220 in reduced County tax revenues for 2020.

Brownfield redevelopment agreements are intended to reimburse taxpayers that remediate environmental contamination on their properties. These agreements were entered into based upon the Brownfield Redevelopment Act, PA 381 of 1996, as amended. Under this act, a municipality may create a brownfield redevelopment authority to develop and implement brownfield projects. Tax increment financing may be used as a tool for property redevelopment. The abatements amounted to \$18,420 in reduced County tax revenues for 2020.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

15. PENSION PLAN

General Information about the Pension Plan

Plan Description. The County administers the Jackson County Employees' Retirement System, (the "Plan"), a single-employer defined benefit plan provided by authority section 12a of Act No. 156 of the Public Acts of 1851, which was adopted and established by the County in accordance with Michigan Compiled Laws Section 46.12a. The plan is included as a pension trust fund in the County's financial statements. Employer and employee contributions and benefit provisions are authorized and may be amended by County Board resolution and benefits may vary pursuant to collective bargaining agreements. Substantially all employees are covered by the Plan. Upon retirement, the plan pays a benefit percentage (depending on group), calculated using the percentage of final average compensation times years of credited service. The Plan issues a publicly available financial report that can be obtained at the County of Jackson, 120 West Michigan Avenue, Jackson, Michigan 49201.

Method Used to Value Investments. Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments for which market quotations are not readily available are valued at their fair values as determined by the custodian under the direction of applicable boards, with the assistance of a valuation service.

Investment Policy. The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Board of Commissioners. The investment policy has been formulated based on consideration of a wide range of policies and describes the prudent investment process that the Board deems appropriate. The Plan's asset allocation policy is shown on the following pages.

Rate of Return. For the year ended December 31, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 23.61%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Concentrations. At December 31, 2019, the Plan held certain investments (other than those issued or explicitly guaranteed by the U.S. government, mutual funds, external investment pools, or other pooled investments) in certain organizations that represent 5% or more of the Plan's fiduciary net position. Refer to Note 4 for the details of these concentrations.

Benefits Provided. Plan members may retire at age 55, 57 or 60 with 8, 10 or 25 years of credited service depending on which group the employee is in. Members are vested after completing 8 - 10 years of credited service. Retirement options that provide for survivor benefits are available to members. The Plan also provides death and disability benefits. If a member leaves employment or dies before vesting, accumulated member contributions plus interest are refunded to the member or designated beneficiary. Employees may enter the Deferred Retirement Option Plan ("DROP") at age 57 with 10 years of credited service. The balances of DROP accounts, which are included in the Plan Fiduciary Net Position, amounted to \$2,224,655 as of December 31, 2019.

Contributions. The contribution requirements of plan members and the County are established and may be amended by the County Board of Commissioners. Plan members are required to contribute 2.50% to 12.00% to the Plan, depending on their bargaining unit and hire date, with the County contributing additional amounts, as necessary, to provide assets sufficient to pay for member benefits.

Bargaining Unit / Employee Group	Benefits Multiplier	Contribution Percentage
AFSCME (AFL-CIO)	2.00%-2.50%	2.50%-7.85%
Assistant Prosecutors Association (APA)	2.00%-2.50%	2.50%-7.85%
Michigan Nurses Association (MNA)	2.00%-2.50%	2.50%-7.85%
Police Officers Labor Council (POLC)	2.00%-2.50%	2.50%-7.85%
Police Officers Association of Michigan (POAM)	2.50%	10.05%
Federal Order of Police (FOP)	2.25%	6.45%
Command Officers Association of Michigan (COAM):		
Road sergeants	2.50%	11.05%
Corrections supervisors	2.25%	7.50%
Jackson County Medical Care Facility (MCF)	2.00%	2.50%
Jackson County Road Workers Association (JDOT)	2.50%	12.00%

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Employees Covered by Benefit Terms. At December 31, 2019, the date of the latest actuarial valuation:

Retirees and beneficiaries receiving benefits	770
Inactive, DROP and non-retired plan members	106
Active plan members	<u>493</u>
 Total	 <u><u>1,369</u></u>

Net Pension Liability. The County's net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	4.00%
Price inflation	No specific price inflation used; 2.5% would be consistent with other economic assumptions.
Salary increases	3.25% - 7.25% including inflation
Investment rate of return	7.25% net of investment and administrative expenses, including inflation

Mortality rates were based on the RP-2000 Mortality Table projected to 2020 using projection scale AA (adjusted by 120% for males).

Long-term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each asset class. These real ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. For each asset class that is included in the pension plan's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return	Expected Money-Weighted Rate of Return
Large cap growth equity	15.00%	7.20%	1.08%
Large cap value equity	15.00%	7.20%	1.08%
International equity	17.00%	6.80%	1.16%
S & P 400 mid cap	10.00%	7.80%	0.78%
S & P 500	8.00%	7.30%	0.58%
Core fixed	9.00%	2.80%	0.25%
Intermediate government/credit bonds	9.00%	1.60%	0.14%
Convertible bonds	17.00%	4.50%	0.77%
Cash and cash equivalents	<u>0.00%</u>	<u>1.40%</u>	<u>0.00%</u>
	<u>100.00%</u>		5.84%
Inflation			2.00%
Risk adjustments			<u>-0.59%</u>
Investment rate of return			<u><u>7.25%</u></u>

Discount Rate. The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that System member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension System investments was applied to all periods of projected benefit payments to determine the total pension liability.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Changes in the Net Pension Liability (Asset). The components of the change in the net pension liability (asset) are summarized as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at December 31, 2018	\$ 226,974,351	\$ 212,250,159	\$ 14,724,192
Changes for the year:			
Service cost	2,690,251	-	2,690,251
Interest	16,016,666	-	16,016,666
Differences between expected and actual experience	(409,075)	-	(409,075)
Changes in assumptions	-	-	-
Employer contributions	-	1,083,993	(1,083,993)
Employee contributions	-	1,528,270	(1,528,270)
Net investment income	-	48,982,396	(48,982,396)
Benefit payments, including refunds of employee contributions	(14,799,892)	(14,799,892)	-
Administrative expense	-	(152,451)	152,451
Net changes	3,497,950	36,642,316	(33,144,366)
Balances at December 31, 2019	\$ 230,472,301	\$ 248,892,475	\$ (18,420,174)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Plan net pension liability (asset) - County	\$ 17,286,450	\$ (5,061,623)	\$ (23,936,834)
Plan net pension asset - Medical Care Facility	(10,214,543)	(13,358,551)	(15,945,963)
Net pension liability (asset)	\$ 7,071,907	\$ (18,420,174)	\$ (39,882,797)

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended December 31, 2020, the County recognized pension expense of \$4,210,081. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ 1,446,843	\$ 631,651	\$ 815,192
Changes in assumptions	2,709,775	-	2,709,775
Net difference between projected and actual earnings on pension plan investments	-	16,670,471	(16,670,471)
	4,156,618	17,302,122	(13,145,504)
Employer contributions to the plan subsequent to the measurement date	2,515,953	-	2,515,953
Total	\$ 6,672,571	\$ 17,302,122	\$ (10,629,551)

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

\$2,515,953 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ending December 31, 2021. Other amounts reported as pension-related deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ended December 31,	Amount
2021	\$ (1,708,429)
2022	(3,620,454)
2023	(1,008,590)
2024	<u>(6,808,031)</u>
Total	<u>\$ (13,145,504)</u>

Payable to the pension plan. At December 31, 2020, the County did not have any outstanding contributions payable to the pension plan for the year then ended.

Defined Contribution Plan

Effective January 1, 2008, the County established a defined contribution plan administered by the Municipal Employees' Retirement System ("MERS") for substantially all new full time employees with fully vested service after 5 years of service. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employer contributions are a minimum of 1% of eligible compensation and a potential matching of 5% of the employees' contribution. The employees are required to contribute a minimum of 1% of eligible compensation up to a maximum of 12%. Plan provisions and contribution requirements are established and may be amended by the Board of County Commissioners. For the year ended December 31, 2020, the County and employees contributed \$895,324 and \$1,080,369, respectively, to this plan.

16. OTHER POSTEMPLOYMENT BENEFITS

County

Plan Description. The County of Jackson provides health insurance benefits for its retired employees, through a single-employer defined benefit plan, as established by County Board Resolution. The County's plan is closed to new hires. The medical care facility retirees are covered under a separate plan. Health insurance benefits are accounted for in the self-funded managed care insurance internal service fund and then transfers are made to this fund from all other funds of the County based on an allocation of employees that retired from those departments. The plan does not issue a separate stand alone report.

Benefits Provided. The Plan provides medical and prescription drug benefits to both the retiree and their spouse. The retiree must meet the required years of service of 15 years to be eligible to receive benefits. Additionally, all retirees receive life insurance benefits. Life insurance in the amount of \$12,500 is provided if retired before January 1, 2002 and \$15,000 if retired after January 1, 2002.

Contributions. The contribution requirements of retirees and the County are established and may be amended by the County Board of Commissioners. For 2020, retiree contributions were not required and County contributions were intended to be at a level that meets the current cost of benefits. If the retiree's spouse is receiving medical and prescription drug benefits, the retiree must contribute 20% of the spouse's cost of benefits.

Employees Covered by Benefit Terms. At December 31, 2020, the date of the latest actuarial valuation:

Retirees and beneficiaries	625
Inactive, nonretired members	36
Active plan members	<u>196</u>
Total membership	<u><u>857</u></u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Total OPEB Liability. The County's total OPEB liability was measured as of December 31, 2020, and was determined by an annual actuarial valuation as of December 31, 2020.

Actuarial Assumptions. The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	2.0% a year, compounded annually net of investment and administrative expenses
Healthcare cost trend rates	Non-Medicare Healthcare Inflation: Initial trend of 8.50% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 17. Medicare Healthcare Inflation: Initial trend of 7.00% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 11.
Changes in assumptions	The single discount rate decreased from 2.75% as of December 31, 2019, to 2.00% as of December 31, 2020. This change was due to changes in the municipal bond rate.

The mortality tables used to evaluate death before and after retirement in this valuation of the System were:

- Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Disability Retirement: The RP-2014 Disabled Mortality Table, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.

Discount Rate. The discount rate used to measure the total OPEB liability was 2.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. As the plan is not funded, the discount rate is equal to the municipal bond rate, which is based on an index of 20-year general obligations bonds with an average AA credit rating as of the measurement date. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Total OPEB Liability of the County. The County is not prefunding the plan and the total OPEB liability at December 31, 2020 was \$165,761,521.

Changes in the Total OPEB Liability. The components of the change in the total OPEB liability are summarized as follows:

	Total OPEB Liability
Balance at December 31, 2019	<u>\$ 163,919,002</u>
Changes for the year:	
Service cost	2,690,593
Interest	4,481,242
Difference between expected and actual experience	(19,470,473)
Changes in assumptions	18,761,237
Benefit payments	<u>(4,620,080)</u>
Net changes	<u>1,842,519</u>
Balance at December 31, 2020	<u><u>\$ 165,761,521</u></u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, calculated using the discount rate of 2.00%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.00%) or 1% higher (3.00%) than the current rate:

	1% Decrease (1.00%)	Current Discount Rate (2.00%)	1% Increase (3.00%)
County's total OPEB liability	\$ 196,583,283	\$ 165,761,521	\$ 141,751,167

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate Assumption. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (7.5% decreasing to 3.5%) or 1% higher (9.5% decreasing to 5.5%) than the current healthcare cost trend rates:

	1% Decrease (7.5% decreasing to 3.5%)	Healthcare Cost Trend Rates (8.5% decreasing to 4.5%)	1% Increase (9.5% decreasing to 5.5%)
County's total OPEB liability	\$ 142,434,682	\$ 165,761,521	\$ 195,583,524

OPEB Expense and Deferred Outflows of Resources Related to OPEB. For the year ended December 31, 2020, the County recognized OPEB expense of \$20,840,609. At December 31, 2020, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ 44,275	\$ 13,066,344	\$ (13,022,069)
Changes in assumptions	21,256,691	-	21,256,691
Total	\$ 21,300,966	\$ 13,066,344	\$ 8,234,622

Amounts reported as OPEB-related deferred outflows of resources will be recognized in OPEB expense as follows:

Year Ended December 31,	Amount
2021	\$ 8,189,814
2022	54,210
2023	(9,402)
Total	\$ 8,234,622

Payable to the OPEB plan. At December 31, 2020, the County did not have any outstanding contributions payable to the OPEB plan for the year then ended.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Medical Care Facility

Plan Description. The Facility provides certain retiree health care benefits as other postemployment benefits (OPEB), through a single-employer defined benefit plan, to eligible employees (based on hire date and years of service as described in the plan) upon retirement in accordance with their applicable union contract for union employees and past practice for nonunion employees. The Facility's policy is to finance these benefits on a pay as you go basis. The plan does not issue a separate stand-alone financial statement.

Benefits Provided. The Plan provides medical, prescription drug, and vision benefits to both the retiree and their spouse. The retiree must be at least 60 years of age to receive retiree benefits. The required years of service ranges from 8 to 20 years, based on their bargaining unit and hire date. Additionally, all retirees who are age 60 with 8 years of service receive life insurance (\$3,000 for union retirees and \$5,000 for non-union retirees).

Contributions. The contribution requirements of retirees and the Facility are established and may be amended by the County Board of Commissioners. For 2020, retiree contributions were not required and Facility contributions were intended to be at a level that meets the current cost of benefits.

Employees Covered by Benefit Terms. At December 31, 2020, the date of the latest actuarial valuation:

Retirees and beneficiaries	126
Inactive, nonretired members	23
Active plan members	<u>262</u>
Total membership	<u><u>411</u></u>

Total OPEB Liability. The Facility's total OPEB liability was measured as of December 31, 2020, and was determined by an annual actuarial valuation as of December 31, 2020.

Actuarial Assumptions. The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	2.00%, net of investment and administrative expenses
Healthcare cost trend rates	Non-Medicare Healthcare Inflation: Initial trend of 8.50% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 17. Medicare Healthcare Inflation: Initial trend of 7.00% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 11.
Changes in assumptions	The single discount rate decreased from 2.75% as of December 31, 2019, to 2.00% as of December 31, 2020. This change was due to changes in the municipal bond rate.

The mortality tables used to evaluate death before and after retirement in this valuation of the System were:

- Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Disability Retirement: The RP-2014 Disabled Mortality Table, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Discount Rate. The discount rate used to measure the total OPEB liability was 2.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Facility contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. As the plan is not funded, the discount rate is equal to the municipal bond rate, which is based on an index of 20-year general obligations bonds with an average AA credit rating as of the measurement date. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Total OPEB Liability of the Facility. The Facility is not prefunding the plan and the total OPEB liability at December 31, 2020 was \$23,191,089.

Changes in the Total OPEB Liability. The components of the change in the total OPEB liability are summarized as follows:

	Total OPEB Liability
Balance at December 31, 2019	\$ 25,765,670
Changes for the year:	
Service cost	659,235
Interest	712,081
Difference between expected and actual experience	(6,634,721)
Changes in assumptions	3,091,675
Benefit payments	(402,851)
Net changes	<u>(2,574,581)</u>
Balance at December 31, 2020	<u><u>\$ 23,191,089</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the Facility, calculated using the discount rate of 2.00%, as well as what the Facility’s total OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.00%) or 1% higher (3.00%) than the current rate:

	1% Decrease (1.00%)	Current Discount Rate (2.00%)	1% Increase (3.00%)
Facility's total OPEB liability	\$ 28,952,183	\$ 23,191,089	\$ 18,912,878

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate Assumption. The following presents the total OPEB liability of the Facility, as well as what the Facility’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (7.5% decreasing to 3.5%) or 1% higher (9.5% decreasing to 5.5%) than the current healthcare cost trend rates:

	1% Decrease (7.5% decreasing to 3.5%)	Healthcare Cost Trend Rates (8.5% decreasing to 4.5%)	1% Increase (9.5% decreasing to 5.5%)
Facility's total OPEB liability	\$ 18,690,412	\$ 23,191,089	\$ 29,356,293

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

OPEB Expense and Deferred Outflows of Resources Related to OPEB. For the year ended December 31, 2020, the Facility recognized OPEB expense of \$2,498,916. At December 31, 2020, the Facility reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ -	\$ 5,162,347	\$ (5,162,347)
Changes in assumptions	6,301,413	-	6,301,413
Total	<u>\$ 6,301,413</u>	<u>\$ 5,162,347</u>	<u>\$ 1,139,066</u>

Amounts reported as OPEB-related deferred outflows of resources will be recognized in OPEB expense as follows:

Year Ended December 31,	Amount
2021	\$ 1,127,600
2022	715,531
2023	(355,111)
2024	<u>(348,954)</u>
Total	<u>\$ 1,139,066</u>

Payable to the OPEB plan. At December 31, 2020, the Facility did not have any outstanding contributions payable to the OPEB plan for the year then ended.

Totals

	County	Medical Care Facility	Total
Total OPEB liability	\$ 165,761,521	\$ 23,191,089	\$ 188,952,610
Deferred outflows of resources	21,300,966	6,301,413	27,602,379
Deferred inflows of resources	13,066,344	5,162,347	18,228,691
OPEB expense	20,840,609	2,498,916	23,339,525

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

17. COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from grantor agencies and health care intermediaries, including Medicare and Medicaid, are subject to audit and adjustment by those grantor agencies or intermediaries. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantors or intermediaries cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The government and its component units, individually or jointly, are a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the government and component unit's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the government. A summary of the more significant matters follow:

Jackson County Landfill. The Michigan Department of Natural Resources (MDNR) has ordered that a cleanup process be undertaken at the site of a former County landfill - McGill Road. The County developed an investigative work plan that was approved by the MDNR. There are no cost estimates available for this project. It is anticipated, however, that the State of Michigan and City of Jackson will share in the costs, as former operators at the cleanup site. It is impossible to predict, however, whether further environmental action will be required by the MDNR or whether the County's portion of related costs would be significant or minimal.

Grant Agreements. Under the terms of various state and federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. However, County management does not believe such disallowances, if any, will be material to the financial position of the County.

18. MUNICIPAL SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The \$485,000 reported within the resource recovery enterprise fund as estimated closure and postclosure monitoring costs at December 31, 2020 represents the estimated costs to perform remaining postclosure care and monitoring through 2021. Included are estimated costs for groundwater monitoring, leachate hauling and disposal, and final cover monitoring in accordance with laws of the State of Michigan Department of Environmental Quality. The County has closed all landfills and ash monofill cells in 1995 and 1996. Actual remaining cost may be higher or lower due to inflation, changes in technology, or changes in regulations.

The following is a summary of changes in this obligation for the year ended December 31, 2020:

Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
\$ 575,000	\$ -	\$ 90,000	\$ 485,000	\$ 90,000

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

19. FUND BALANCES - GOVERNMENTAL FUNDS

Fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Detailed information on fund balances of governmental funds is as follows:

	General	Road	Series 2018C LifeWays Debt Service	Nonmajor Governmental	Total
Nonspendable					
Inventories and prepaid items	\$ 683,338	\$ 3,017,203	\$ -	\$ 376,201	\$ 4,076,742
Endowments	-	-	-	5,057	5,057
Long-term advances	827,500	-	-	-	827,500
Total nonspendable	1,510,838	3,017,203	-	381,258	4,909,299
Restricted					
Road	-	1,290,169	-	-	1,290,169
Debt service - LifeWays	-	-	500	-	500
Joint narcotics	-	-	-	192,321	192,321
Register of deeds automation fund	-	-	-	515,783	515,783
Child care	-	-	-	703,395	703,395
Health department	-	-	-	1,288,831	1,288,831
Department on aging millage	-	-	-	320,358	320,358
Falling waters trail	-	-	-	20,163	20,163
Medical care facility millage	-	-	-	107,989	107,989
Parks millage	-	-	-	114,095	114,095
Animal shelter millage	-	-	-	87,166	87,166
LifeWays millage	-	-	-	127,883	127,883
911 services	-	-	-	1,074	1,074
Jail millage	-	-	-	92,737	92,737
Concealed pistol licenses	-	-	-	178,057	178,057
Indigent defense	-	-	-	195,209	195,209
Parks donation	-	-	-	188,365	188,365
Animal shelter donation	-	-	-	108,504	108,504
Veterans donation	-	-	-	22,224	22,224
Youth center	-	-	-	5,503	5,503
Sheriff department	-	-	-	10,387	10,387
Debt service - airport	-	-	-	1,337	1,337
Debt service - LifeWays	-	-	-	15,731	15,731
Debt service - radios	-	-	-	1,688	1,688
Debt service - building authority	-	-	-	123,079	123,079
Department on aging endowment	-	-	-	80,484	80,484
Preston endowment	-	-	-	101,614	101,614
Total restricted	-	1,290,169	500	4,603,977	5,894,646
Committed					
Parks commission	-	-	-	101,707	101,707
Cascades preservation	-	-	-	6,833	6,833
Friend of the court	-	-	-	77,032	77,032
Prosecuting attorney drug enforcement	-	-	-	87,062	87,062
County law library	-	-	-	1,730	1,730
Michigan justice training	-	-	-	51,048	51,048
Airport	-	-	-	1,086	1,086
Golf courses	-	-	-	208,897	208,897
Fair	-	-	-	3,740	3,740
Equipment/replacement	-	-	-	531,229	531,229
Public improvement and building	-	-	-	1,954,804	1,954,804
Total committed	-	-	-	3,025,168	3,025,168
Unassigned	7,399,625	-	-	-	7,399,625
Total fund balances, governmental funds	\$ 8,910,463	\$ 4,307,372	\$ 500	\$ 8,010,403	\$ 21,228,738

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

20. CORONAVIRUS (COVID-19)

In March 2020, the World Health Organization declared the novel coronavirus outbreak (COVID-19) to be a global pandemic. While the pandemic has resulted in an increase in the demands on the County for providing emergency services to its citizens, the Federal Government has also provided significant resources to help mitigate the impacts of COVID-19. The County directly received over \$3.4 million during 2020 from various funding sources to be used to respond to the impacts of the COVID-19 pandemic through the CARES Act and other funding sources. This funding was used to provide relief in multiple areas such as vaccination programs, personal protection equipment (PPE) programs, small business grants, housing assistance and food and transportation assistance among others.

The Medical Care Facility recognized revenue of \$2,034,266 during the year ended December 31, 2020, from various federal funding sources to be used to respond to the impacts of the COVID-19 pandemic, including approximately \$726,000 from the Provider Relief Fund for eligible expenses, and approximately \$1.3 million from the Michigan Department of Health and Human Services (MDHHS) for reimbursement of costs for COVID-19 testing, personal protective equipment, and direct care wages. The Federal Government requires the Facility to comply with certain terms and conditions outlined by the U.S. Department of Health and Human Services (Department). Final reporting for the Provider Relief Fund is currently incomplete pending the release of further guidance and the opening of a reporting portal by the Department. For 2020, the Facility recognized revenue based on the terms and conditions and available frequently asked questions (FAQs) issued by the Department as of December 31, 2020. The Facility has asserted that it has met the conditions and restrictions outlined within the Department's terms, conditions and FAQs. However, the amounts recognized as revenue for the year ended December 31, 2020, are subject to further review and adjustment based on potential updated guidance that may be issued by the Department subsequent to December 31, 2020.

Additionally, County revenues have remained steady throughout the pandemic and the economy continues to recover at a robust pace. While nobody can predict the future, additional Federal funding, strong revenue performance and targeted expenditure control should work to mitigate any significant financial issues facing the County of Jackson, Michigan as a result of the pandemic going forward.

21. SUBSEQUENT EVENTS

On May 18, 2021, the County borrowed \$10,000,000 of General Obligation Limited Tax Notes, Series 2021, with interest ranging from 0.1% to 1.0% and due in semi-annual installments through October 2023.

In March 2021, the Medical Care Facility secured borrowings in the amount of \$2,698,000 through the Paycheck Protection Program ("PPP"), obtained through the federal Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). The loan has a two year maturity and is subject to a 1% interest rate. There are certain provisions with the PPP which permit the Facility to have this loan fully forgiven based on specific stipulations within the agreement.



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REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Employees' Retirement System

Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

	Fiscal Year Ended December 31,		
	2020	2019	2018
Total pension liability			
Service cost	\$ 2,690,251	\$ 2,728,080	\$ 2,905,966
Interest on total pension liability	16,016,666	15,405,940	15,158,830
Benefit changes	-	-	-
Difference between expected and actual experience	(409,075)	2,754,980	(224,016)
Changes in assumptions	-	9,567,363	-
Benefit payments and refunds	(14,799,892)	(15,061,017)	(13,853,053)
Net change in total pension liability	<u>3,497,950</u>	<u>15,395,346</u>	<u>3,987,727</u>
Total pension liability, beginning of year	<u>226,974,351</u>	<u>211,579,005</u>	<u>207,591,278</u>
Total pension liability, end of year	<u>230,472,301</u>	<u>226,974,351</u>	<u>211,579,005</u>
Plan fiduciary net position			
Employer contributions	1,083,993	1,647,852	71,127,032
Employee contributions	1,528,270	1,543,438	1,672,802
Net investment income (loss)	48,982,396	(9,842,814)	27,304,453
Benefit payments and refunds	(14,799,892)	(15,061,017)	(13,853,053)
Pension plan administrative expense	(152,451)	(201,164)	(200,930)
Net change in plan fiduciary net position	<u>36,642,316</u>	<u>(21,913,705)</u>	<u>86,050,304</u>
Plan fiduciary net position, beginning of year	<u>212,250,159</u>	<u>234,163,864</u>	<u>148,113,560</u>
Plan fiduciary net position, end of year	<u>248,892,475</u>	<u>212,250,159</u>	<u>234,163,864</u>
Net pension liability (asset)	<u>\$ (18,420,174)</u>	<u>\$ 14,724,192</u>	<u>\$ (22,584,859)</u>
Plan fiduciary net position as a percentage of total pension liability	107.99%	93.51%	110.67%
Covered payroll	<u>\$ 24,315,013</u>	<u>\$ 23,750,904</u>	<u>\$ 24,107,474</u>
Net pension liability (asset) as a percentage of covered payroll	-75.76%	61.99%	-93.68%

See notes to required supplementary information.



Fiscal Year Ended December 31,		
2017	2016	2015
\$ 3,000,424	2,877,944	\$ 2,988,028
14,885,546	14,274,789	13,855,007
-	-	(33,794)
(171,792)	4,610,816	1,646,055
-	-	-
(14,193,299)	(13,169,386)	(12,436,958)
<u>3,520,879</u>	<u>8,594,163</u>	<u>6,018,338</u>
<u>204,070,399</u>	<u>195,476,236</u>	<u>189,457,898</u>
<u>207,591,278</u>	<u>204,070,399</u>	<u>195,476,236</u>
6,250,395	6,049,033	5,855,877
1,651,784	2,003,526	2,110,414
10,612,888	135,621	9,552,482
(14,193,299)	(13,169,386)	(12,436,958)
(187,183)	(201,583)	(157,982)
<u>4,134,585</u>	<u>(5,182,789)</u>	<u>4,923,833</u>
<u>143,978,975</u>	<u>149,161,764</u>	<u>144,237,931</u>
<u>148,113,560</u>	<u>143,978,975</u>	<u>149,161,764</u>
<u>\$ 59,477,718</u>	<u>\$ 60,091,424</u>	<u>\$ 46,314,472</u>
71.35%	70.55%	76.31%
<u>\$ 25,475,387</u>	<u>\$ 26,353,056</u>	<u>\$ 25,361,437</u>
233.47%	228.02%	182.62%

COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Employees' Retirement System

Schedule of Contributions

Fiscal Year Ended	Actuarial Valuation Date	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2020	12/31/2018	\$ 2,469,394	\$ 2,515,953	\$ (46,559)	\$ 23,092,509	10.90%
12/31/2019	12/31/2017	1,079,425	1,083,993	(4,568)	24,315,013	4.46%
12/31/2018	12/31/2016	1,072,009	1,647,852	(575,843)	23,750,904	6.94%
12/31/2017	12/31/2015	6,636,508	71,127,032	(64,490,524)	24,107,474	295.04%
12/31/2016	12/31/2014	6,250,395	6,250,395	-	25,475,387	24.54%
12/31/2015	12/31/2013	6,049,033	6,049,033	-	26,353,056	22.95%
12/31/2014	12/31/2012	5,855,877	5,855,877	-	25,361,437	23.09%

See notes to required supplementary information.

COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Other Postemployment Benefits Plan

County

Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios

	Fiscal Year Ended December 31,		
	2020	2019	2018
Total OPEB liability			
Service cost	\$ 2,690,593	\$ 2,204,761	\$ 1,744,200
Interest	4,481,242	5,138,929	3,848,044
Difference between expected and actual experience	(19,470,473)	129,397	-
Changes in assumptions	18,761,237	21,559,263	21,594,352
Benefit payments	(4,620,080)	(5,053,129)	(5,259,656)
Net change in total OPEB liability	<u>1,842,519</u>	<u>23,979,221</u>	<u>21,926,940</u>
Total OPEB liability, beginning of year	<u>163,919,002</u>	<u>139,939,781</u>	<u>118,012,841</u>
Total OPEB liability, end of year	<u>\$ 165,761,521</u>	<u>\$ 163,919,002</u>	<u>\$ 139,939,781</u>
Covered payroll	\$ 13,420,201	\$ 14,824,492	\$ 15,307,279
Total OPEB liability as a percentage of covered payroll	1235.16%	1105.73%	914.20%

See notes to required supplementary information.

COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Other Postemployment Benefits Plan

County

Schedule of Contributions

Fiscal Year Ended December 31,	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as Percentage of Covered Payroll
2020	\$ 9,734,307	\$ 4,620,080	\$ 5,114,227	\$ 13,420,201	34.43%
2019	9,873,581	5,053,129	4,820,452	14,824,492	34.09%
2018	8,012,355	5,259,656	2,752,699	15,307,279	34.36%

See notes to required supplementary information.

COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Other Postemployment Benefits Plan

Medical Care Facility

Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios

	Fiscal Year Ended December 31,		
	2020	2019	2018
Total OPEB liability			
Service cost	\$ 659,235	\$ 525,407	\$ 455,509
Interest	712,081	758,397	521,192
Difference between expected and actual experience	(6,634,721)	(41,773)	-
Changes in assumptions	3,091,675	4,543,861	4,145,201
Benefit payments	(402,851)	(398,986)	(522,714)
Net change in total OPEB liability	<u>(2,574,581)</u>	<u>5,386,906</u>	<u>4,599,188</u>
Total OPEB liability, beginning of year	<u>25,765,670</u>	<u>20,378,764</u>	<u>15,779,576</u>
Total OPEB liability, end of year	<u>\$ 23,191,089</u>	<u>\$ 25,765,670</u>	<u>\$ 20,378,764</u>
Covered payroll	\$ 11,679,016	\$ 10,499,337	\$ 8,443,625
Total OPEB liability as a percentage of covered payroll	198.57%	245.40%	241.35%

See notes to required supplementary information.

COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Other Postemployment Benefits Plan

Medical Care Facility

Schedule of Contributions

Fiscal Year Ended December 31,	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as Percentage of Covered Payroll
2020	\$ 1,589,266	\$ 402,851	\$ 1,186,415	\$ 11,679,016	3.45%
2019	1,642,181	398,986	1,243,195	10,499,337	3.80%
2018	1,342,191	522,714	819,477	8,443,625	6.19%

See notes to required supplementary information.

COUNTY OF JACKSON, MICHIGAN

Notes to Required Supplementary Information

Pension Information

GASB 68 was implemented in fiscal year 2015. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.

Measurement date. The County's net pension liability (asset) is measured as of December 31 of the year preceding the County's fiscal year end.

Notes to Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

The significant changes in benefit terms for each of the fiscal years ended December 31 were as follows:

- 2015:
 - Member contribution rates for three of the four Sheriff Department divisions (POAM and both COAM divisions) increased.
 - Member contribution rates for the Jackson County Department of Transportation members decreased from 14.48% to 12.00% for non-union employees.

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2019:
 - The single discount rate was reduced from 7.50% to 7.25%.

The significant changes in contributions for each of the fiscal years ended December 31 were as follows:

- 2018:
 - The County issued pension obligation bonds of \$67,445,000 to finance additional contributions to the System.

Notes to Schedule of Employer Contributions

Valuation Date Actuarially determined contribution rates are calculated as of December 31 that is 12 months prior to the beginning of the fiscal year for which the contributions are reported.

Other There were no changes in benefit provisions or actuarial assumptions as of the actuarial valuation date.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	General county: level dollar Medical Care Facility: level percent of payroll Road fund: level dollar
Remaining amortization period	General county: closed, 24 year period Medical Care Facility: open, 10 year period Road fund: closed, 24 year period
Asset valuation method	4-year smoothed market
Wage inflation	4.00%
Price inflation	No specific price inflation used; 2.5% to 3.0% would be consistent with other economic assumptions.

COUNTY OF JACKSON, MICHIGAN

Notes to Required Supplementary Information

Salary increases	4.0%-8.0% including inflation
Investment rate of return	7.5% net of investment and administrative expenses, including inflation
Retirement age	Age-based and Service-based table of rates that are specific to the type of eligibility condition.
Mortality rates	RP-2000 Mortality Table projected to 2020 using projection scale AA (adjusted by 120% for males)

Other Postemployment Benefit Information

GASB 75 was implemented in fiscal year 2018. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.

The plan has no assets and is not being prefunded therefore the schedule of investment returns is not applicable.

Notes to County's Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2020:
 - The municipal bond rate increased from 2.75% to 2.00%.
 - The single discount rate decreased from 3.71% to 2.75%.
- 2019:
 - Investment rate of return decreased from 3.71% as of December 31, 2018 to 2.75% as of December 31, 2019.
 - Salary increases changed from 4.0% to 8.0% including inflation as of December 31, 2018 to 3.25% to 7.25% including inflation as of December 31, 2019.
 - The healthcare cost trend rate changed from 8.0% decreasing to 4.0% in year 8 as of December 31, 2018, to 8.5% decreasing to 4.5% as of December 31, 2019.
- 2018:
 - The single discount rate increased from 3.31% as of December 31, 2017 to 3.71% as of December 31, 2018.

Notes to County's Schedule of Employer Contributions

Valuation Date Actuarially determined contribution rates are calculated as of December 31, 2020.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level dollar
Remaining amortization period	30 years, Open
Asset valuation method	There are no assets as of the measurement date.
Price inflation	No explicit price inflation assumption used.
Wage inflation	3.25%
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	3.71%, net of OPEB plan investment expense

COUNTY OF JACKSON, MICHIGAN

Notes to Required Supplementary Information

Retirement age	Age-based and Service-based table of rates that are specific to the type of eligibility condition.
Mortality rates	<p>Healthy Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP- 2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p> <p>Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with bluecollar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p> <p>Disability Retirement: The RP-2014 Disabled Generational Mortality Tables, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p>
Health care trend rates	<p>Non-Medicare Healthcare Inflation: Initial trend of 8.50% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 17.</p> <p>Medicare Healthcare Inflation: Initial trend of 7.00% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 11.</p>
Excise tax	No load was applied in connection with the "Cadillac" tax.
Aging factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"

Notes to Medical Care Facility's Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2020:
 - The municipal bond rate increased from 2.75% to 2.00%.
 - The single discount rate decreased from 3.71% to 2.75%.
- 2019:
 - Investment rate of return decreased from 3.71% as of December 31, 2018 to 2.75% as of December 31, 2019.
 - Salary increases changed from 4.0% to 8.0% including inflation as of December 31, 2018 to 3.25% to 7.25% including inflation as of December 31, 2019.
 - The healthcare cost trend rate changed from 8.0% decreasing to 4.0% in year 8 as of December 31, 2018, to 8.5% decreasing to 4.5% as of December 31, 2019.
- 2018:
 - The single discount rate increased from 3.31% as of December 31, 2017 to 3.71% as of December 31, 2018.

Notes to Medical Care Facility's Schedule of Employer Contributions

Valuation Date Actuarially determined contribution rates are calculated as of December 31, 2020.

COUNTY OF JACKSON, MICHIGAN

Notes to Required Supplementary Information

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level dollar
Remaining amortization period	30 years, Open
Asset valuation method	There are no assets as of the measurement date.
Price inflation	No explicit price inflation assumption used.
Wage inflation	3.25%
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	3.71%, net of OPEB plan investment expense
Retirement age	Age-based and Service-based table of rates that are specific to the type of eligibility condition.
Mortality rates	<p>Healthy Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP- 2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p> <p>Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with bluecollar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p> <p>Disability Retirement: The RP-2014 Disabled Generational Mortality Tables, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p>
Health care trend rates	<p>Non-Medicare Healthcare Inflation: Initial trend of 8.50% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 17.</p> <p>Medicare Healthcare Inflation: Initial trend of 7.00% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 11.</p>
Excise tax	No load was applied in connection with the "Cadillac" tax.
Aging factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity

For the Year Ended December 31, 2020

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Revenues				
Property taxes				
Current real property taxes	\$ 23,689,397	\$ 23,842,924	\$ 24,032,964	\$ 190,040
Delinquent personal property taxes	108,000	108,000	115,948	7,948
Industrial/commercial facilities tax	60,000	60,000	43,846	(16,154)
Trailer tax	23,000	23,000	24,781	1,781
Payment in lieu of taxes	70,000	70,000	83,992	13,992
Total property taxes	<u>23,950,397</u>	<u>24,103,924</u>	<u>24,301,531</u>	<u>197,607</u>
Licenses, fees, taxes, and permits				
Dog licenses	50,000	50,000	34,036	(15,964)
Marriage licenses	5,300	5,300	4,025	(1,275)
Gun permits	15,000	18,300	23,175	4,875
Total licenses, fees, taxes, and permits	<u>70,300</u>	<u>73,600</u>	<u>61,236</u>	<u>(12,364)</u>
Intergovernmental				
Revenue sharing	3,500,000	2,675,000	2,701,206	26,206
Liquor tax	625,000	649,660	649,745	85
Liquor license	12,000	12,000	11,318	(682)
State court funding distribution	900,000	900,000	786,720	(113,280)
Child abuse and neglect	50,000	50,000	20,099	(29,901)
Crime victim's rights	232,731	232,731	155,066	(77,665)
Remonumentation	73,000	73,000	78,726	5,726
Judges supplement	594,650	594,650	599,576	4,926
Road patrol	179,000	208,606	201,671	(6,935)
Marine safety	36,000	36,000	35,137	(863)
Community corrections board	152,000	185,118	198,102	12,984
Safe community	6,800	6,800	-	(6,800)
Circuit court reimbursement	-	76,000	-	(76,000)
District court reimbursement	-	142,254	94,488	(47,766)
Parole violators - county jail	128,700	128,700	82,671	(46,029)
Diverted felons - county jail	200,000	242,245	248,805	6,560
Cooperative reimbursement -				
Prosecuting attorney	220,000	220,000	240,306	20,306
LAWNET narcotics	24,750	-	-	-
Emergency management	36,000	36,000	38,688	2,688
Homeland security	40,000	137,000	123,921	(13,079)
Police service contracts	1,146,961	1,146,961	1,008,904	(138,057)
Non profit organizations - sheriff	273,000	123,089	113,878	(9,211)
Local community stabilization tax	650,000	995,853	1,120,566	124,713
Other grants	40,000	3,133,294	2,572,656	(560,638)
Total intergovernmental	<u>9,120,592</u>	<u>12,004,961</u>	<u>11,082,249</u>	<u>(922,712)</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity

For the Year Ended December 31, 2020

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Revenues (continued)				
Charges for services				
12th district court costs	\$ 1,000,000	\$ 1,000,000	\$ 939,708	\$ (60,292)
12th district court - other	1,188,000	1,002,600	945,414	(57,186)
Prosecuting attorney	17,000	17,000	15,938	(1,062)
Probate court	95,000	95,000	79,305	(15,695)
County Clerk - court costs	120,000	93,781	79,522	(14,259)
County Clerk - other	400,337	388,933	352,803	(36,130)
Printing	22,500	22,500	22,599	99
Map project	245,550	312,325	271,931	(40,394)
Geographic information systems	90,000	140,270	140,271	1
Transfer tax	550,000	650,860	650,864	4
Register of Deeds - recording charges	841,000	843,000	849,673	6,673
Treasurer	35,000	35,000	34,492	(508)
Sheriff's department	26,500	29,100	30,390	1,290
County jail	416,000	268,921	264,720	(4,201)
Community corrections fees	7,500	7,500	1,225	(6,275)
Medical examiner	79,500	130,750	145,005	14,255
Information technology fees	103,725	103,725	101,292	(2,433)
LifeWays building	195,500	209,621	218,366	8,745
Total charges for services	<u>5,433,112</u>	<u>5,350,886</u>	<u>5,143,518</u>	<u>(207,368)</u>
Fines and forfeitures				
Fines	400,000	385,831	355,238	(30,593)
Bonds forfeited	10,000	11,650	12,650	1,000
Total fines and forfeitures	<u>410,000</u>	<u>397,481</u>	<u>367,888</u>	<u>(29,593)</u>
Investment earnings and rentals				
Investment earnings	475,000	351,214	258,715	(92,499)
Rentals - general	206,488	209,389	222,701	13,312
Total investment earnings and rentals	<u>681,488</u>	<u>560,603</u>	<u>481,416</u>	<u>(79,187)</u>
Other				
Administrative reimbursements	508,525	318,150	293,201	(24,949)
Reimbursements - insurance	-	16,090	16,094	4
Reimbursements - election	51,400	89,674	85,764	(3,910)
Reimbursements - prosecuting attorney	32,000	48,900	47,048	(1,852)
Other - clerk	10,000	3,062	673	(2,389)
Other - treasurer	10,000	10,000	14,428	4,428
Other - sheriff	1,000	8,500	15,377	6,877
Other - other	333,121	485,580	460,377	(25,203)
Total other	<u>946,046</u>	<u>979,956</u>	<u>932,962</u>	<u>(46,994)</u>
Total revenues	<u>40,611,935</u>	<u>43,471,411</u>	<u>42,370,800</u>	<u>(1,100,611)</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity

For the Year Ended December 31, 2020

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Expenditures				
General government				
Board of Commissioners	\$ 195,773	\$ 196,523	\$ 154,516	\$ (42,007)
Circuit court	2,477,115	2,453,973	2,397,754	(56,219)
Jury commission	257,369	162,069	149,286	(12,783)
12th district court	3,725,137	3,600,655	3,537,629	(63,026)
Adult probation - circuit court	15,316	16,416	14,435	(1,981)
Public elections	354,640	393,220	389,556	(3,664)
County administrator/controller	509,719	524,378	505,930	(18,448)
County clerk	1,121,485	1,033,171	1,011,821	(21,350)
Finance	369,280	337,980	333,535	(4,445)
Equalization	689,945	767,225	743,117	(24,108)
Geographic information systems	278,715	301,926	288,067	(13,859)
Human resources	702,840	631,956	604,047	(27,909)
Prosecuting Attorney	1,989,843	1,947,635	1,932,483	(15,152)
Prosecuting attorney - social services	272,290	265,370	260,000	(5,370)
Prosecuting attorney victim/witness program	251,069	236,208	214,121	(22,087)
Public defender	467,000	469,575	465,646	(3,929)
Register of deeds	263,300	253,437	250,346	(3,091)
Remonumentation	73,000	78,030	75,888	(2,142)
County treasurer	120,177	577,576	526,412	(51,164)
MSU co-operative extension	264,943	268,953	262,612	(6,341)
Information technology	1,538,684	1,415,917	1,346,885	(69,032)
Courthouse and grounds	579,194	590,849	564,201	(26,648)
Northlawn building	332,586	333,126	282,282	(50,844)
Tower building	869,354	862,151	838,100	(24,051)
Woolworth building	14,000	14,000	9,473	(4,527)
Human services building	370,374	345,949	317,666	(28,283)
Drain commissioner	199,546	218,041	204,054	(13,987)
LifeWays maintenance	114,606	153,722	154,398	676
Total general government	18,417,300	18,450,031	17,834,260	(615,771)
Public safety				
County Sheriff	4,593,870	5,112,577	5,024,356	(88,221)
Road patrol	116,200	207,016	200,087	(6,929)
LAWNET narcotics grant	247,225	168,575	155,656	(12,919)
Homeland security	40,000	97,100	97,059	(41)
Marine law enforcement	64,755	65,205	48,558	(16,647)
Truancy grant	335,550	258,110	222,981	(35,129)
County jail	6,238,356	6,630,954	6,543,419	(87,535)
Community corrections board	215,589	211,192	198,908	(12,284)
Emergency measures	136,524	147,880	129,905	(17,975)
Total public safety	11,988,069	12,898,609	12,620,929	(277,680)

continued...

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity

For the Year Ended December 31, 2020

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Expenditures (continued)				
Health and welfare				
Medical examiner	\$ 458,987	\$ 477,229	\$ 469,513	\$ (7,716)
Veteran's burial claims	32,100	32,100	17,959	(14,141)
Veteran's affairs office	140,712	142,762	135,400	(7,362)
Total health and welfare	<u>631,799</u>	<u>652,091</u>	<u>622,872</u>	<u>(29,219)</u>
Other				
Other postemployment benefits expense	2,077,062	2,077,062	2,077,062	-
Unallocated retiree benefits	183,434	213,434	211,141	(2,293)
Accrued sick and vacation payoff	60,000	158,688	158,640	(48)
Professional services	356,250	388,980	401,426	12,446
Insurance and bonds	908,000	875,000	639,913	(235,087)
Miscellaneous	398,578	382,980	374,108	(8,872)
Appropriations:				
General government:				
Regional planning	55,340	49,090	48,134	(956)
Soil conservation	10,000	10,000	10,000	-
Health and welfare:				
Region II Aging Commission	11,814	11,814	11,814	-
Substance abuse - liquor tax	310,122	325,122	324,872	(250)
Enterprise Group	125,000	106,250	106,250	-
Total other	<u>4,495,600</u>	<u>4,598,420</u>	<u>4,363,360</u>	<u>(235,060)</u>
Total expenditures	<u>35,532,768</u>	<u>36,599,151</u>	<u>35,441,421</u>	<u>(1,157,730)</u>
Revenues over expenditures	<u>5,079,167</u>	<u>6,872,260</u>	<u>6,929,379</u>	<u>57,119</u>
Other financing sources (uses)				
Transfers in	3,083,305	2,881,805	2,844,869	(36,936)
Transfers out	(8,162,472)	(9,754,065)	(9,750,825)	(3,240)
Total other financing sources (uses)	<u>(5,079,167)</u>	<u>(6,872,260)</u>	<u>(6,905,956)</u>	<u>(33,696)</u>
Net change in fund balance	-	-	23,423	23,423
Fund balance, beginning of year	<u>8,887,040</u>	<u>8,887,040</u>	<u>8,887,040</u>	<u>-</u>
Fund balance, end of year	<u>\$ 8,887,040</u>	<u>\$ 8,887,040</u>	<u>\$ 8,910,463</u>	<u>\$ 23,423</u>

concluded

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues - General Operating Fund

Road Fund

For the Year Ended December 31, 2020

Revenues

Licenses, fees, taxes and permits	<u>\$ 94,400</u>
Federal sources:	
Surface transportation program	5,879,414
Other	<u>279,056</u>
Total federal sources	<u>6,158,470</u>
State sources:	
Michigan transportation fund:	
Engineering	10,000
Primary roads	10,682,264
Local roads	5,186,355
Primary urban roads	1,660,300
Local urban roads	<u>585,896</u>
Total Michigan transportation fund	<u>18,124,815</u>
Other	2,795,378
Economic development fund - Target industries	<u>3,700,000</u>
Total state sources	<u>24,620,193</u>
Local sources:	
City and village contributions	96,611
Township contributions	21,534,025
Other contributions	<u>248,768</u>
Total local sources	<u>21,879,404</u>
Charges for services:	
State maintenance contract	4,354,979
Other services	159,005
Salvage sales	<u>9,547</u>
Total charges for services	<u>4,523,531</u>
Investment earnings and rentals	<u>152,431</u>
Other revenues:	
Contributions from private sources	38,390
Gain on disposal of equipment	64,237
Other	<u>10,004</u>
Total other revenues	<u>112,631</u>
Total revenues	<u><u>\$ 57,541,060</u></u>

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Expenditures - General Operating Fund

Road Fund

For the Year Ended December 31, 2020

Expenditures

Preservation - structural improvements:

Primary roads and structures	\$ 20,352,880
Local roads and structures	25,201,528
Total preservation - structural improvements	<u>45,554,408</u>

Maintenance - winter and traffic control

Primary roads and structures	4,712,028
Local roads and structures	7,145,969
Total maintenance - winter and traffic control	<u>11,857,997</u>

Equipment:

Direct	6,445,265
Indirect	3,437,610
Operating	510,765
Less - equipment rental	(9,743,051)
Total equipment	<u>650,589</u>

Administrative 1,776,716

Other - trunkline maintenance, non-maintenance and other 8,361,437

Capital outlay - net 363,839

Debt service:

Principal	4,364,089
Interest	2,019,743
Total debt service	<u>6,383,832</u>

Total expenditures \$ 74,948,818

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balances - General Operating Fund

Road Fund

For the Year Ended December 31, 2020

	Primary Roads	Local Roads	County Roads	Total
Revenues				
Licenses, fees, taxes and permits	\$ -	\$ -	\$ 94,400	\$ 94,400
Intergovernmental:				
Federal sources	6,158,470	-	-	6,158,470
State sources	18,800,149	5,775,519	44,525	24,620,193
Local sources	-	21,534,025	345,379	21,879,404
Charges for services	-	11,000	4,512,531	4,523,531
Investment earnings and rentals	-	-	152,431	152,431
Other	-	-	112,631	112,631
Total revenues	24,958,619	27,320,544	5,261,897	57,541,060
Expenditures				
Current:				
Preservation -				
Structural improvements	20,352,880	25,201,528	-	45,554,408
Maintenance:				
Road and structures	3,389,680	5,998,680	-	9,388,360
Winter	1,155,993	1,054,977	-	2,210,970
Traffic control	166,355	92,312	-	258,667
Equipment - net	161,706	323,394	165,489	650,589
Administrative	775,672	1,001,044	-	1,776,716
Trunkline maintenance	-	-	2,420,936	2,420,936
Trunkline non-maintenance	-	-	764,502	764,502
Other	4,144,458	713,876	317,665	5,175,999
Capital outlay-net	-	-	363,839	363,839
Debt service:				
Principal	-	-	4,364,089	4,364,089
Interest	-	-	2,019,743	2,019,743
Total expenditures	30,146,744	34,385,811	10,416,263	74,948,818
Revenue under expenditures	(5,188,125)	(7,065,267)	(5,154,366)	(17,407,758)
Other financing sources (uses)				
Transfers in (out)	5,188,125	7,065,267	(12,253,392)	-
Net change in fund balance	-	-	(17,407,758)	(17,407,758)
Fund balance, beginning of year	-	-	21,715,130	21,715,130
Fund balance, end of year	\$ -	\$ -	\$ 4,307,372	\$ 4,307,372

COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Governmental Funds
December 31, 2020

	Special Revenue Funds	Debt Service	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
Assets					
Cash and pooled investments	\$ 4,978,660	\$ 141,835	2,551,129	\$ 187,155	\$ 7,858,779
Receivables:					
Accounts, net	833,765	-	147,036	-	980,801
Taxes	11,606,899	-	-	-	11,606,899
Due from other governments	1,690,660	3,925,000	-	-	5,615,660
Due from other funds	565,780	-	-	-	565,780
Inventories	215,247	-	-	-	215,247
Prepaid items	160,954	-	-	-	160,954
Total assets	<u>\$ 20,051,965</u>	<u>\$ 4,066,835</u>	<u>\$ 2,698,165</u>	<u>\$ 187,155</u>	<u>\$ 27,004,120</u>
Liabilities					
Accounts payable	\$ 920,167	\$ -	\$ 208,720	\$ -	\$ 1,128,887
Accrued payroll	529,475	-	-	-	529,475
Accrued liabilities	80,505	-	-	-	80,505
Due to other funds	43,919	-	-	-	43,919
Advances from other funds	500,000	-	-	-	500,000
Unearned revenue	717,488	-	-	-	717,488
Total liabilities	<u>2,791,554</u>	<u>-</u>	<u>208,720</u>	<u>-</u>	<u>3,000,274</u>
Deferred inflows of resources					
Unavailable revenue -					
due from other governments	-	3,925,000	-	-	3,925,000
Taxes levied for a subsequent period	12,068,443	-	-	-	12,068,443
Total deferred inflows of resources	<u>12,068,443</u>	<u>3,925,000</u>	<u>-</u>	<u>-</u>	<u>15,993,443</u>
Fund balances					
Nonspendable	376,201	-	-	5,057	381,258
Restricted	4,280,044	141,835	-	182,098	4,603,977
Committed	535,723	-	2,489,445	-	3,025,168
Total fund balances	<u>5,191,968</u>	<u>141,835</u>	<u>2,489,445</u>	<u>187,155</u>	<u>8,010,403</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 20,051,965</u>	<u>\$ 4,066,835</u>	<u>\$ 2,698,165</u>	<u>\$ 187,155</u>	<u>\$ 27,004,120</u>

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COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

	Special Revenue Funds	Debt Service	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
Revenues					
Property taxes	\$ 10,129,290	\$ -	\$ -	\$ -	\$ 10,129,290
Licenses, fees, taxes and permits	566,169	-	-	-	566,169
Intergovernmental	11,749,234	843,269	50,695	-	12,643,198
Charges for services	4,754,493	99,875	-	-	4,854,368
Fines and forfeitures	236,447	-	-	-	236,447
Investment earnings	28,250	406	7,620	-	36,276
Rental	318,833	-	-	-	318,833
Donations	-	-	-	11,183	11,183
Reimbursements	2,238,137	-	-	-	2,238,137
Contributions	267,969	-	-	-	267,969
Other	145,006	-	357,637	475	503,118
Total revenues	30,433,828	943,550	415,952	11,658	31,804,988
Expenditures					
Current:					
Judicial	5,943,174	-	-	-	5,943,174
General government	102,822	-	-	-	102,822
Public safety	5,519,588	-	-	-	5,519,588
Health and welfare	12,528,488	-	-	5,909	12,534,397
Recreation and culture	2,339,286	-	-	-	2,339,286
Community development	673,618	-	-	-	673,618
Fair	132,237	-	-	-	132,237
Debt service:					
Principal	-	4,607,826	554,502	-	5,162,328
Interest	-	3,396,639	69,094	-	3,465,733
Capital outlay	-	-	3,291,837	-	3,291,837
Total expenditures	27,239,213	8,004,465	3,915,433	5,909	39,165,020
Revenues over (under) expenditures	3,194,615	(7,060,915)	(3,499,481)	5,749	(7,360,032)
Other financing sources (uses)					
Issuance of long-term debt	-	-	147,083	-	147,083
Transfers in	6,548,680	7,055,805	4,551,247	-	18,155,732
Transfers out	(9,009,359)	-	(304,137)	-	(9,313,496)
Proceeds from sale of capital assets	779	-	22,375	-	23,154
Total other financing sources (uses)	(2,459,900)	7,055,805	4,416,568	-	9,012,473
Net change in fund balances	734,715	(5,110)	917,087	5,749	1,652,441
Fund balances, beginning of year	4,457,253	146,945	1,572,358	181,406	6,357,962
Fund balances, end of year	\$ 5,191,968	\$ 141,835	\$ 2,489,445	\$ 187,155	\$ 8,010,403

COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Special Revenue Funds

December 31, 2020

	Parks Commission	Cascades Preservation	Friend of the Court	Prosecuting Attorney Drug Enforcement	County Law Library
Assets					
Cash and pooled investments	\$ 178,865	\$ -	\$ 314,160	\$ 87,062	\$ 1,730
Receivables:					
Accounts	29,613	165,158	-	-	-
Taxes	-	-	-	-	-
Due from other governments	-	-	380,164	-	-
Due from other funds	-	-	-	-	-
Inventories	147,165	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 355,643</u>	<u>\$ 165,158</u>	<u>\$ 694,324</u>	<u>\$ 87,062</u>	<u>\$ 1,730</u>
Liabilities					
Negative equity in cash and pooled investments	\$ -	\$ 115,785	\$ -	\$ -	\$ -
Accounts payable	48,386	42,540	833	-	-
Accrued payroll	21,197	-	116,459	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	500,000	-	-
Unearned revenue	37,188	-	-	-	-
Total liabilities	<u>106,771</u>	<u>158,325</u>	<u>617,292</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources					
Taxes levied for a subsequent period	-	-	-	-	-
Fund balances					
Nonspendable	147,165	-	-	-	-
Restricted	-	-	-	-	-
Committed	101,707	6,833	77,032	87,062	1,730
Total fund balances	<u>248,872</u>	<u>6,833</u>	<u>77,032</u>	<u>87,062</u>	<u>1,730</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 355,643</u>	<u>\$ 165,158</u>	<u>\$ 694,324</u>	<u>\$ 87,062</u>	<u>\$ 1,730</u>

Michigan Justice Training	Airport	Joint Narcotics	Community Development Block Grant	Register of Deeds Automation Fund	Child Care	Golf Courses
\$ 37,147	\$ 21,420	\$ 192,321	\$ 26,106	\$ 516,872	\$ 585,702	\$ 179,196
13,901	10,710	-	-	-	3,019	34,803
-	-	-	-	-	-	-
-	-	-	12,929	-	209,340	-
-	-	-	-	-	-	-
-	-	-	-	-	-	68,082
-	-	13,500	-	32,640	-	-
<u>\$ 51,048</u>	<u>\$ 32,130</u>	<u>\$ 205,821</u>	<u>\$ 39,035</u>	<u>\$ 549,512</u>	<u>\$ 798,061</u>	<u>\$ 282,081</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	22,045	-	39,035	1,089	27,625	2,412
-	8,999	-	-	-	67,041	2,690
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	31,044	-	39,035	1,089	94,666	5,102
-	-	-	-	-	-	-
-	-	13,500	-	32,640	-	68,082
-	-	192,321	-	515,783	703,395	-
51,048	1,086	-	-	-	-	208,897
<u>51,048</u>	<u>1,086</u>	<u>205,821</u>	<u>-</u>	<u>548,423</u>	<u>703,395</u>	<u>276,979</u>
<u>\$ 51,048</u>	<u>\$ 32,130</u>	<u>\$ 205,821</u>	<u>\$ 39,035</u>	<u>\$ 549,512</u>	<u>\$ 798,061</u>	<u>\$ 282,081</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Special Revenue Funds

December 31, 2020

	Fair	Health Department	Senior Services Millage	Falling Waters Trail	Medical Care Facility Millage
Assets					
Cash and pooled investments	\$ 35,539	\$ 1,284,983	\$ 47,599	\$ 20,375	\$ 238,002
Receivables:					
Accounts	-	18,894	-	-	-
Taxes	-	-	2,702,617	-	1,122,055
Due from other governments	-	522,861	441,858	-	-
Due from other funds	553,535	12,245	-	-	-
Inventories	-	-	-	-	-
Prepaid items	63,147	-	-	-	36,994
Total assets	<u>\$ 652,221</u>	<u>\$ 1,838,983</u>	<u>\$ 3,192,074</u>	<u>\$ 20,375</u>	<u>\$ 1,397,051</u>
Liabilities					
Negative equity in cash and pooled investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	2,000	179,128	12,137	212	85,408
Accrued payroll	1,346	151,700	49,479	-	-
Accrued liabilities	-	80,505	-	-	-
Due to other funds	43,919	-	-	-	-
Advance from other funds	-	-	-	-	-
Unearned revenue	541,481	138,819	-	-	-
Total liabilities	<u>588,746</u>	<u>550,152</u>	<u>61,616</u>	<u>212</u>	<u>85,408</u>
Deferred inflows of resources					
Taxes levied for a subsequent period	-	-	2,810,100	-	1,166,660
Fund balances					
Nonspendable	63,147	-	-	-	36,994
Restricted	-	1,288,831	320,358	20,163	107,989
Committed	328	-	-	-	-
Total fund balances	<u>63,475</u>	<u>1,288,831</u>	<u>320,358</u>	<u>20,163</u>	<u>144,983</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 652,221</u>	<u>\$ 1,838,983</u>	<u>\$ 3,192,074</u>	<u>\$ 20,375</u>	<u>\$ 1,397,051</u>

Parks Millage	Animal Shelter Millage	LifeWays Millage	911 Service Fund	Jail Millage	Concealed Pistol Licenses	Indigent Defense
\$ 203,352	\$ 161,935	\$ 217,011	\$ -	\$ 179,188	\$ 178,057	\$ 668,347
-	1,060	-	555,981	-	-	626
2,244,531	1,122,040	2,241,382	-	2,174,274	-	-
-	-	-	123,508	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	14,673	-	-	-
<u>\$ 2,447,883</u>	<u>\$ 1,285,035</u>	<u>\$ 2,458,393</u>	<u>\$ 694,162</u>	<u>\$ 2,353,462</u>	<u>\$ 178,057</u>	<u>\$ 668,973</u>
\$ -	\$ -	\$ -	\$ 616,388	\$ -	\$ -	\$ -
-	13,150	-	1,774	-	-	441,512
-	18,059	-	60,253	-	-	32,252
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	31,209	-	678,415	-	-	473,764
<u>2,333,788</u>	<u>1,166,660</u>	<u>2,330,510</u>	<u>-</u>	<u>2,260,725</u>	<u>-</u>	<u>-</u>
-	-	-	14,673	-	-	-
114,095	87,166	127,883	1,074	92,737	178,057	195,209
-	-	-	-	-	-	-
<u>114,095</u>	<u>87,166</u>	<u>127,883</u>	<u>15,747</u>	<u>92,737</u>	<u>178,057</u>	<u>195,209</u>
<u>\$ 2,447,883</u>	<u>\$ 1,285,035</u>	<u>\$ 2,458,393</u>	<u>\$ 694,162</u>	<u>\$ 2,353,462</u>	<u>\$ 178,057</u>	<u>\$ 668,973</u>

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COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2020

	Parks Donation	Animal Shelter Donation	Veterans Donation	Youth Center	Sheriff Department Donation
Assets					
Cash and pooled investments	\$ 188,365	\$ 108,504	\$ 22,224	\$ 6,384	\$ 6,913
Receivables:					
Accounts	-	-	-	-	-
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 188,365</u>	<u>\$ 108,504</u>	<u>\$ 22,224</u>	<u>\$ 6,384</u>	<u>\$ 6,913</u>
Liabilities					
Negative equity in cash and pooled investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	881	-
Accrued payroll	-	-	-	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>881</u>	<u>-</u>
Deferred inflows of resources					
Taxes levied for a subsequent period	-	-	-	-	-
Fund balances					
Nonspendable	-	-	-	-	-
Restricted	188,365	108,504	22,224	5,503	6,913
Committed	-	-	-	-	-
Total fund balances	<u>188,365</u>	<u>108,504</u>	<u>22,224</u>	<u>5,503</u>	<u>6,913</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 188,365</u>	<u>\$ 108,504</u>	<u>\$ 22,224</u>	<u>\$ 6,384</u>	<u>\$ 6,913</u>



Sheriff Mounted Division	Sheriff Department Explorer Program	Total
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\$ 1,576	\$ 1,898	\$ 5,710,833
-	-	833,765
-	-	11,606,899
-	-	1,690,660
-	-	565,780
-	-	215,247
-	-	160,954
<u>\$ 1,576</u>	<u>\$ 1,898</u>	<u>\$ 20,784,138</u>

\$ -	\$ -	\$ 732,173
-	-	920,167
-	-	529,475
-	-	80,505
-	-	43,919
-	-	500,000
-	-	717,488

-	-	3,523,727
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-	-	12,068,443
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-	-	376,201
1,576	1,898	4,280,044
-	-	535,723

<u>1,576</u>	<u>1,898</u>	<u>5,191,968</u>
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<u>\$ 1,576</u>	<u>\$ 1,898</u>	<u>\$ 20,784,138</u>
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concluded

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Parks Commission	Cascades Preservation	Friend of the Court	Prosecuting Attorney Drug Enforcement	County Law Library
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-	-	-
Intergovernmental	4,693	-	2,830,397	-	-
Charges for services	392,666	-	284,617	-	-
Fines and forfeitures	-	-	-	67,501	-
Investment earnings	-	-	-	-	-
Rental	-	-	-	-	-
Reimbursements	-	-	-	-	-
Contributions	-	-	-	-	-
Other	1,269	36,854	-	-	6,500
Total revenues	398,628	36,854	3,115,014	67,501	6,500
Expenditures					
Current:					
Judicial	-	-	3,306,790	6,126	8,852
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health and welfare	-	-	-	-	-
Recreation and cultural	1,603,109	145,030	-	-	-
Community development	-	-	-	-	-
Fair	-	-	-	-	-
Total expenditures	1,603,109	145,030	3,306,790	6,126	8,852
Revenues over (under) expenditures	(1,204,481)	(108,176)	(191,776)	61,375	(2,352)
Other financing sources (uses)					
Transfers in	1,491,911	114,980	546,396	-	-
Transfers out	(183,754)	-	(550,193)	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	1,308,157	114,980	(3,797)	-	-
Net change in fund balances	103,676	6,804	(195,573)	61,375	(2,352)
Fund balances, beginning of year	145,196	29	272,605	25,687	4,082
Fund balances, end of year	\$ 248,872	\$ 6,833	\$ 77,032	\$ 87,062	\$ 1,730

Michigan Justice Training	Airport	Joint Narcotics	Community Development Block Grant	Register of Deeds Automation Fund	Child Care	Golf Courses
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	14,966	-	-	-	-	-
44,901	69,598	5,418	110,440	1,730	1,941,878	68
-	11,336	-	-	147,635	29,483	738,527
-	-	168,946	-	-	-	-
-	-	767	-	2,658	-	-
-	213,298	-	-	-	105,535	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
30,250	22,519	-	-	-	2,242	-
<u>75,151</u>	<u>331,717</u>	<u>175,131</u>	<u>110,440</u>	<u>152,023</u>	<u>2,079,138</u>	<u>738,595</u>
-	-	62,213	-	-	300,550	-
-	-	-	-	99,979	-	-
21,679	-	-	-	-	2,677,757	-
-	-	-	-	-	1,346,309	-
-	-	-	-	-	-	531,921
-	570,500	-	103,118	-	-	-
-	-	-	-	-	-	-
<u>21,679</u>	<u>570,500</u>	<u>62,213</u>	<u>103,118</u>	<u>99,979</u>	<u>4,324,616</u>	<u>531,921</u>
<u>53,472</u>	<u>(238,783)</u>	<u>112,918</u>	<u>7,322</u>	<u>52,044</u>	<u>(2,245,478)</u>	<u>206,674</u>
-	325,923	-	-	-	2,224,372	-
(33,000)	(87,026)	(55,990)	(7,322)	-	(380,116)	(19,000)
-	-	-	-	-	-	-
<u>(33,000)</u>	<u>238,897</u>	<u>(55,990)</u>	<u>(7,322)</u>	<u>-</u>	<u>1,844,256</u>	<u>(19,000)</u>
20,472	114	56,928	-	52,044	(401,222)	187,674
30,576	972	148,893	-	496,379	1,104,617	89,305
<u>\$ 51,048</u>	<u>\$ 1,086</u>	<u>\$ 205,821</u>	<u>\$ -</u>	<u>\$ 548,423</u>	<u>\$ 703,395</u>	<u>\$ 276,979</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Fair	Health Department	Senior Services Millage	Falling Waters Trail	Medical Care Facility Millage
Revenues					
Property taxes	\$ -	\$ -	\$ 1,150,407	\$ -	\$ 1,148,741
Licenses, fees, taxes and permits	-	429,561	-	-	-
Intergovernmental	-	3,435,390	1,378,894	35,000	-
Charges for services	19,029	284,497	23,855	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	740	-	3,102	-	4,348
Rental	-	-	-	-	-
Reimbursements	-	2,196,522	3,460	-	-
Contributions	-	-	131,562	-	-
Other	500	832	5,365	50	-
Total revenues	20,269	6,346,802	2,696,645	35,050	1,153,089
Expenditures					
Current:					
Judicial	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health and welfare	-	6,172,738	2,535,823	-	356,120
Recreation and cultural	-	-	-	59,226	-
Community development	-	-	-	-	-
Fair	132,237	-	-	-	-
Total expenditures	132,237	6,172,738	2,535,823	59,226	356,120
Revenues over (under) expenditures	(111,968)	174,064	160,822	(24,176)	796,969
Other financing sources (uses)					
Transfers in	190,735	1,000,000	-	24,176	-
Transfers out	(15,377)	(735,966)	-	-	(871,583)
Proceeds from sale of capital assets	-	-	779	-	-
Total other financing sources (uses)	175,358	264,034	779	24,176	(871,583)
Net change in fund balances	63,390	438,098	161,601	-	(74,614)
Fund balances, beginning of year	85	850,733	158,757	20,163	219,597
Fund balances, end of year	\$ 63,475	\$ 1,288,831	\$ 320,358	\$ 20,163	\$ 144,983

Parks Millage	Animal Shelter Millage	LifeWays Millage	911 Service Fund	Jail Millage	Concealed Pistol Licenses	Indigent Defense
\$ 2,296,502	\$ 1,147,807	\$ 2,156,545	\$ -	\$ 2,229,288	\$ -	\$ -
-	-	-	-	-	121,642	-
4,418	6,062	4,418	223,558	-	-	1,652,371
-	226,034	-	2,596,814	-	-	-
-	-	-	-	-	-	-
6,035	2,977	856	-	5,867	-	900
-	-	-	-	-	-	-
-	-	-	-	-	-	38,155
-	28,614	-	-	-	-	-
-	17,633	-	20,992	-	-	-
<u>2,306,955</u>	<u>1,429,127</u>	<u>2,161,819</u>	<u>2,841,364</u>	<u>2,235,155</u>	<u>121,642</u>	<u>1,691,426</u>
-	-	-	-	-	-	2,258,643
-	-	-	-	-	-	-
-	790,511	-	2,028,660	-	-	-
-	-	2,117,498	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>790,511</u>	<u>2,117,498</u>	<u>2,028,660</u>	<u>-</u>	<u>-</u>	<u>2,258,643</u>
<u>2,306,955</u>	<u>638,616</u>	<u>44,321</u>	<u>812,704</u>	<u>2,235,155</u>	<u>121,642</u>	<u>(567,217)</u>
-	-	-	62,945	-	-	567,242
(2,203,234)	(554,463)	-	(908,470)	(2,164,517)	(72,922)	-
-	-	-	-	-	-	-
<u>(2,203,234)</u>	<u>(554,463)</u>	<u>-</u>	<u>(845,525)</u>	<u>(2,164,517)</u>	<u>(72,922)</u>	<u>567,242</u>
103,721	84,153	44,321	(32,821)	70,638	48,720	25
10,374	3,013	83,562	48,568	22,099	129,337	195,184
<u>\$ 114,095</u>	<u>\$ 87,166</u>	<u>\$ 127,883</u>	<u>\$ 15,747</u>	<u>\$ 92,737</u>	<u>\$ 178,057</u>	<u>\$ 195,209</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Parks Donation	Animal Shelter Donation	Veterans Donation	Youth Center	Sheriff Department Donation
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	-	-	-	-	-
Rental	-	-	-	-	-
Reimbursements	-	-	-	-	-
Contributions	19,104	86,519	392	1	488
Other	-	-	-	-	-
Total revenues	19,104	86,519	392	1	488
Expenditures					
Current:					
Judicial	-	-	-	-	-
General government	-	328	-	2,515	-
Public safety	-	-	-	-	926
Health and welfare	-	-	-	-	-
Recreation and cultural	-	-	-	-	-
Community development	-	-	-	-	-
Fair	-	-	-	-	-
Total expenditures	-	328	-	2,515	926
Revenues over (under) expenditures	19,104	86,191	392	(2,514)	(438)
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	(166,426)	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	(166,426)	-	-	-	-
Net change in fund balances	(147,322)	86,191	392	(2,514)	(438)
Fund balances, beginning of year	335,687	22,313	21,832	8,017	7,351
Fund balances, end of year	\$ 188,365	\$ 108,504	\$ 22,224	\$ 5,503	\$ 6,913



Sheriff Mounted Division	Sheriff Department Explorer Program	Total
\$ -	\$ -	\$ 10,129,290
-	-	566,169
-	-	11,749,234
-	-	4,754,493
-	-	236,447
-	-	28,250
-	-	318,833
-	-	2,238,137
-	1,289	267,969
-	-	145,006
-	1,289	30,433,828
-	-	5,943,174
-	-	102,822
-	55	5,519,588
-	-	12,528,488
-	-	2,339,286
-	-	673,618
-	-	132,237
-	55	27,239,213
-	1,234	3,194,615
-	-	6,548,680
-	-	(9,009,359)
-	-	779
-	-	(2,459,900)
-	1,234	734,715
1,576	664	4,457,253
\$ 1,576	\$ 1,898	\$ 5,191,968

concluded

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Parks Commission		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	4,690	4,693	3
Charges for services	756,159	392,666	(363,493)
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	1,500	1,269	(231)
Total revenues	<u>762,349</u>	<u>398,628</u>	<u>(363,721)</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	2,114,506	1,603,109	(511,397)
Community development	-	-	-
Fair	-	-	-
Total expenditures	<u>2,114,506</u>	<u>1,603,109</u>	<u>(511,397)</u>
Revenues over (under) expenditures	<u>(1,352,157)</u>	<u>(1,204,481)</u>	<u>147,676</u>
Other financing sources (uses)			
Transfers in	1,491,911	1,491,911	-
Transfers out	(139,754)	(183,754)	44,000
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	<u>1,352,157</u>	<u>1,308,157</u>	<u>(44,000)</u>
Net change in fund balances	-	103,676	103,676
Fund balances, beginning of year	<u>145,196</u>	<u>145,196</u>	<u>-</u>
Fund balances, end of year	<u>\$ 145,196</u>	<u>\$ 248,872</u>	<u>\$ 103,676</u>

Cascades Preservation			Friend of the Court		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	3,162,683	2,830,397	(332,286)
-	-	-	270,752	284,617	13,865
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
50,000	36,854	(13,146)	-	-	-
<u>50,000</u>	<u>36,854</u>	<u>(13,146)</u>	<u>3,433,435</u>	<u>3,115,014</u>	<u>(318,421)</u>
-	-	-	3,445,357	3,306,790	(138,567)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
122,440	145,030	22,590	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>122,440</u>	<u>145,030</u>	<u>22,590</u>	<u>3,445,357</u>	<u>3,306,790</u>	<u>(138,567)</u>
<u>(72,440)</u>	<u>(108,176)</u>	<u>(35,736)</u>	<u>(11,922)</u>	<u>(191,776)</u>	<u>(179,854)</u>
72,440	114,980	42,540	545,703	546,396	693
-	-	-	(554,779)	(550,193)	(4,586)
-	-	-	-	-	-
<u>72,440</u>	<u>114,980</u>	<u>42,540</u>	<u>(9,076)</u>	<u>(3,797)</u>	<u>5,279</u>
-	6,804	6,804	(20,998)	(195,573)	(174,575)
29	29	-	272,605	272,605	-
<u>\$ 29</u>	<u>\$ 6,833</u>	<u>\$ 6,804</u>	<u>\$ 251,607</u>	<u>\$ 77,032</u>	<u>\$ (174,575)</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Prosecuting Attorney Drug Enforcement		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	10,000	67,501	57,501
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	<u>10,000</u>	<u>67,501</u>	<u>57,501</u>
Expenditures			
Current:			
Judicial	10,000	6,126	(3,874)
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Fair	-	-	-
Total expenditures	<u>10,000</u>	<u>6,126</u>	<u>(3,874)</u>
Revenues over (under) expenditures	<u>-</u>	<u>61,375</u>	<u>61,375</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>61,375</u>	<u>61,375</u>
Fund balances, beginning of year	<u>25,687</u>	<u>25,687</u>	<u>-</u>
Fund balances, end of year	<u>\$ 25,687</u>	<u>\$ 87,062</u>	<u>\$ 61,375</u>

County Law Library			Michigan Justice Training		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	29,600	44,901	15,301
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,500	6,500	-	50,000	30,250	(19,750)
6,500	6,500	-	79,600	75,151	(4,449)
8,852	8,852	-	-	-	-
-	-	-	-	-	-
-	-	-	46,600	21,679	(24,921)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,852	8,852	-	46,600	21,679	(24,921)
(2,352)	(2,352)	-	33,000	53,472	20,472
-	-	-	-	-	-
-	-	-	(33,000)	(33,000)	-
-	-	-	-	-	-
-	-	-	(33,000)	(33,000)	-
(2,352)	(2,352)	-	-	20,472	20,472
4,082	4,082	-	30,576	30,576	-
\$ 1,730	\$ 1,730	\$ -	\$ 30,576	\$ 51,048	\$ 20,472

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COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Airport		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	17,250	14,966	(2,284)
Intergovernmental	69,000	69,598	598
Charges for services	21,450	11,336	(10,114)
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	207,175	213,298	6,123
Reimbursements	-	-	-
Contributions	-	-	-
Other	24,640	22,519	(2,121)
Total revenues	<u>339,515</u>	<u>331,717</u>	<u>(7,798)</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	573,247	570,500	(2,747)
Fair	-	-	-
Total expenditures	<u>573,247</u>	<u>570,500</u>	<u>(2,747)</u>
Revenues over (under) expenditures	<u>(233,732)</u>	<u>(238,783)</u>	<u>(5,051)</u>
Other financing sources (uses)			
Transfers in	320,758	325,923	5,165
Transfers out	(87,026)	(87,026)	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	<u>233,732</u>	<u>238,897</u>	<u>5,165</u>
Net change in fund balances	-	114	114
Fund balances, beginning of year	<u>972</u>	<u>972</u>	<u>-</u>
Fund balances, end of year	<u>\$ 972</u>	<u>\$ 1,086</u>	<u>\$ 114</u>

Joint Narcotics			Community Development Block Grant		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	5,418	5,418	110,445	110,440	(5)
-	-	-	-	-	-
131,705	168,946	37,241	-	-	-
-	767	767	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>131,705</u>	<u>175,131</u>	<u>43,426</u>	<u>110,445</u>	<u>110,440</u>	<u>(5)</u>
75,715	62,213	(13,502)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	103,120	103,118	(2)
-	-	-	-	-	-
<u>75,715</u>	<u>62,213</u>	<u>(13,502)</u>	<u>103,120</u>	<u>103,118</u>	<u>(2)</u>
55,990	112,918	56,928	7,325	7,322	(3)
-	-	-	-	-	-
(55,990)	(55,990)	-	(7,325)	(7,322)	(3)
-	-	-	-	-	-
<u>(55,990)</u>	<u>(55,990)</u>	<u>-</u>	<u>(7,325)</u>	<u>(7,322)</u>	<u>3</u>
-	56,928	56,928	-	-	-
148,893	148,893	-	-	-	-
<u>\$ 148,893</u>	<u>\$ 205,821</u>	<u>\$ 56,928</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Register of Deeds Automation		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	1,730	1,730
Charges for services	148,500	147,635	(865)
Fines and forfeitures	-	-	-
Investment earnings	500	2,658	2,158
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	<u>149,000</u>	<u>152,023</u>	<u>3,023</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	149,000	99,979	(49,021)
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Fair	-	-	-
Total expenditures	<u>149,000</u>	<u>99,979</u>	<u>(49,021)</u>
Revenues over (under) expenditures	<u>-</u>	<u>52,044</u>	<u>52,044</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	52,044	52,044
Fund balances, beginning of year	<u>496,379</u>	<u>496,379</u>	<u>-</u>
Fund balances, end of year	<u>\$ 496,379</u>	<u>\$ 548,423</u>	<u>\$ 52,044</u>

Child Care			Golf Courses		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
3,166,479	1,941,878	(1,224,601)	68	68	-
30,000	29,483	(517)	641,250	738,527	97,277
-	-	-	-	-	-
-	-	-	-	-	-
100,000	105,535	5,535	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,242	2,242	-	-	-
<u>3,296,479</u>	<u>2,079,138</u>	<u>(1,217,341)</u>	<u>641,318</u>	<u>738,595</u>	<u>97,277</u>
509,000	300,550	(208,450)	-	-	-
-	-	-	-	-	-
3,255,062	2,677,757	(577,305)	-	-	-
2,390,387	1,346,309	(1,044,078)	-	-	-
-	-	-	546,901	531,921	(14,980)
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,154,449</u>	<u>4,324,616</u>	<u>(1,829,833)</u>	<u>546,901</u>	<u>531,921</u>	<u>(14,980)</u>
<u>(2,857,970)</u>	<u>(2,245,478)</u>	<u>612,492</u>	<u>94,417</u>	<u>206,674</u>	<u>112,257</u>
2,224,372	2,224,372	-	-	-	-
(380,116)	(380,116)	-	(19,000)	(19,000)	-
-	-	-	-	-	-
<u>1,844,256</u>	<u>1,844,256</u>	<u>-</u>	<u>(19,000)</u>	<u>(19,000)</u>	<u>-</u>
(1,013,714)	(401,222)	612,492	75,417	187,674	112,257
<u>1,104,617</u>	<u>1,104,617</u>	<u>-</u>	<u>89,305</u>	<u>89,305</u>	<u>-</u>
<u>\$ 90,903</u>	<u>\$ 703,395</u>	<u>\$ 612,492</u>	<u>\$ 164,722</u>	<u>\$ 276,979</u>	<u>\$ 112,257</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Fair		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	1,261,200	19,029	(1,242,171)
Fines and forfeitures	-	-	-
Investment earnings	-	740	740
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	12,500	500	(12,000)
Total revenues	<u>1,273,700</u>	<u>20,269</u>	<u>(1,253,431)</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Fair	1,164,030	132,237	(1,031,793)
Total expenditures	<u>1,164,030</u>	<u>132,237</u>	<u>(1,031,793)</u>
Revenues over (under) expenditures	<u>109,670</u>	<u>(111,968)</u>	<u>(221,638)</u>
Other financing sources (uses)			
Transfers in	-	190,735	190,735
Transfers out	(15,377)	(15,377)	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	<u>(15,377)</u>	<u>175,358</u>	<u>190,735</u>
Net change in fund balances	<u>94,293</u>	<u>63,390</u>	<u>(30,903)</u>
Fund balances, beginning of year	<u>85</u>	<u>85</u>	<u>-</u>
Fund balances, end of year	<u>\$ 94,378</u>	<u>\$ 63,475</u>	<u>\$ (30,903)</u>

Health Department			Senior Services Millage		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ 1,100,000	\$ 1,150,407	\$ 50,407
415,931	429,561	13,630	-	-	-
3,816,416	3,435,390	(381,026)	1,337,844	1,378,894	41,050
370,520	284,497	(86,023)	16,500	23,855	7,355
-	-	-	-	-	-
-	-	-	-	3,102	3,102
-	-	-	-	-	-
2,560,950	2,196,522	(364,428)	3,460	3,460	-
-	-	-	123,090	131,562	8,472
-	832	832	4,100	5,365	1,265
<u>7,163,817</u>	<u>6,346,802</u>	<u>(817,015)</u>	<u>2,584,994</u>	<u>2,696,645</u>	<u>111,651</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,634,420	6,172,738	(1,461,682)	2,623,253	2,535,823	(87,430)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,634,420</u>	<u>6,172,738</u>	<u>(1,461,682)</u>	<u>2,623,253</u>	<u>2,535,823</u>	<u>(87,430)</u>
<u>(470,603)</u>	<u>174,064</u>	<u>644,667</u>	<u>(38,259)</u>	<u>160,822</u>	<u>199,081</u>
1,000,000	1,000,000	-	-	-	-
(900,000)	(735,966)	(164,034)	-	-	-
-	-	-	-	779	779
<u>100,000</u>	<u>264,034</u>	<u>164,034</u>	<u>-</u>	<u>779</u>	<u>779</u>
(370,603)	438,098	808,701	(38,259)	161,601	199,860
850,733	850,733	-	158,757	158,757	-
<u>\$ 480,130</u>	<u>\$ 1,288,831</u>	<u>\$ 808,701</u>	<u>\$ 120,498</u>	<u>\$ 320,358</u>	<u>\$ 199,860</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Falling Waters Trail		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	35,000	35,000
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	50	50
Total revenues	<u>-</u>	<u>35,050</u>	<u>35,050</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	171,124	59,226	(111,898)
Community development	-	-	-
Fair	-	-	-
Total expenditures	<u>171,124</u>	<u>59,226</u>	<u>(111,898)</u>
Revenues over (under) expenditures	<u>(171,124)</u>	<u>(24,176)</u>	<u>146,948</u>
Other financing sources (uses)			
Transfers in	99,176	24,176	(75,000)
Transfers out	-	-	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	<u>99,176</u>	<u>24,176</u>	<u>(75,000)</u>
Net change in fund balances	<u>(71,948)</u>	<u>-</u>	<u>71,948</u>
Fund balances, beginning of year	<u>71,948</u>	<u>20,163</u>	<u>(51,785)</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ 20,163</u>	<u>\$ 20,163</u>

Medical Care Facility Millage			Parks Millage		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ 1,148,740	\$ 1,148,741	\$ 1	\$ 2,200,000	\$ 2,296,502	\$ 96,502
-	-	-	-	-	-
-	-	-	-	4,418	4,418
-	-	-	-	-	-
-	-	-	-	-	-
-	4,348	4,348	-	6,035	6,035
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,148,740</u>	<u>1,153,089</u>	<u>4,349</u>	<u>2,200,000</u>	<u>2,306,955</u>	<u>106,955</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
356,130	356,120	(10)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>356,130</u>	<u>356,120</u>	<u>(10)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>792,610</u>	<u>796,969</u>	<u>4,359</u>	<u>2,200,000</u>	<u>2,306,955</u>	<u>106,955</u>
-	-	-	-	-	-
(871,600)	(871,583)	(17)	(2,183,234)	(2,203,234)	20,000
-	-	-	-	-	-
<u>(871,600)</u>	<u>(871,583)</u>	<u>17</u>	<u>(2,183,234)</u>	<u>(2,203,234)</u>	<u>(20,000)</u>
(78,990)	(74,614)	4,376	16,766	103,721	86,955
<u>219,597</u>	<u>219,597</u>	<u>-</u>	<u>10,374</u>	<u>10,374</u>	<u>-</u>
<u>\$ 140,607</u>	<u>\$ 144,983</u>	<u>\$ 4,376</u>	<u>\$ 27,140</u>	<u>\$ 114,095</u>	<u>\$ 86,955</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Animal Shelter Millage		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ 1,100,000	\$ 1,147,807	\$ 47,807
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	5,000	6,062	1,062
Charges for services	223,500	226,034	2,534
Fines and forfeitures	-	-	-
Investment earnings	-	2,977	2,977
Rental	-	-	-
Reimbursements	-	-	-
Contributions	30,000	28,614	(1,386)
Other	28,000	17,633	(10,367)
Total revenues	<u>1,386,500</u>	<u>1,429,127</u>	<u>42,627</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	809,048	790,511	(18,537)
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Fair	-	-	-
Total expenditures	<u>809,048</u>	<u>790,511</u>	<u>(18,537)</u>
Revenues over (under) expenditures	<u>577,452</u>	<u>638,616</u>	<u>61,164</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	(577,452)	(554,463)	(22,989)
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	<u>(577,452)</u>	<u>(554,463)</u>	<u>22,989</u>
Net change in fund balances	-	84,153	84,153
Fund balances, beginning of year	<u>3,013</u>	<u>3,013</u>	<u>-</u>
Fund balances, end of year	<u>\$ 3,013</u>	<u>\$ 87,166</u>	<u>\$ 84,153</u>

LifeWays Millage			911 Service Fund		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ 2,200,000	\$ 2,156,545	\$ (43,455)	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	4,418	4,418	192,981	223,558	30,577
-	-	-	2,869,705	2,596,814	(272,891)
-	-	-	-	-	-
-	856	856	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	20,992	20,992
<u>2,200,000</u>	<u>2,161,819</u>	<u>(38,181)</u>	<u>3,062,686</u>	<u>2,841,364</u>	<u>(221,322)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,085,822	2,028,660	(57,162)
2,200,000	2,117,498	(82,502)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,200,000</u>	<u>2,117,498</u>	<u>(82,502)</u>	<u>2,085,822</u>	<u>2,028,660</u>	<u>(57,162)</u>
-	44,321	44,321	976,864	812,704	(164,160)
-	-	-	61,607	62,945	1,338
-	-	-	(1,038,471)	(908,470)	(130,001)
-	-	-	-	-	-
-	-	-	<u>(976,864)</u>	<u>(845,525)</u>	<u>131,339</u>
-	44,321	44,321	-	(32,821)	(32,821)
83,562	83,562	-	48,568	48,568	-
<u>\$ 83,562</u>	<u>\$ 127,883</u>	<u>\$ 44,321</u>	<u>\$ 48,568</u>	<u>\$ 15,747</u>	<u>\$ (32,821)</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Jail Millage		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ 2,125,000	\$ 2,229,288	\$ 104,288
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	5,867	5,867
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	<u>2,125,000</u>	<u>2,235,155</u>	<u>110,155</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Fair	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>2,125,000</u>	<u>2,235,155</u>	<u>110,155</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	(2,125,000)	(2,164,517)	39,517
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	<u>(2,125,000)</u>	<u>(2,164,517)</u>	<u>(39,517)</u>
Net change in fund balances	-	70,638	70,638
Fund balances, beginning of year	<u>22,099</u>	<u>22,099</u>	<u>-</u>
Fund balances, end of year	<u>\$ 22,099</u>	<u>\$ 92,737</u>	<u>\$ 70,638</u>

Concealed Pistol Licenses			Indigent Defense		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70,000	121,642	51,642	-	-	-
-	-	-	1,650,534	1,652,371	1,837
-	-	-	-	-	-
-	-	-	-	900	900
-	-	-	-	-	-
-	-	-	-	38,155	38,155
-	-	-	-	-	-
-	-	-	-	-	-
<u>70,000</u>	<u>121,642</u>	<u>51,642</u>	<u>1,650,534</u>	<u>1,691,426</u>	<u>40,892</u>
-	-	-	2,892,162	2,258,643	(633,519)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	<u>2,892,162</u>	<u>2,258,643</u>	<u>(633,519)</u>
<u>70,000</u>	<u>121,642</u>	<u>51,642</u>	<u>(1,241,628)</u>	<u>(567,217)</u>	<u>674,411</u>
-	-	-	567,334	567,242	(92)
(135,455)	(72,922)	(62,533)	-	-	-
-	-	-	-	-	-
<u>(135,455)</u>	<u>(72,922)</u>	<u>62,533</u>	<u>567,334</u>	<u>567,242</u>	<u>(92)</u>
(65,455)	48,720	114,175	(674,294)	25	674,319
<u>129,337</u>	<u>129,337</u>	<u>-</u>	<u>674,294</u>	<u>195,184</u>	<u>(479,110)</u>
<u>\$ 63,882</u>	<u>\$ 178,057</u>	<u>\$ 114,175</u>	<u>\$ -</u>	<u>\$ 195,209</u>	<u>\$ 195,209</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Parks Donation		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	19,166	19,104	(62)
Other	-	-	-
Total revenues	<u>19,166</u>	<u>19,104</u>	<u>(62)</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Fair	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>19,166</u>	<u>19,104</u>	<u>(62)</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	(126,798)	(166,426)	39,628
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	<u>(126,798)</u>	<u>(166,426)</u>	<u>(39,628)</u>
Net change in fund balances	<u>(107,632)</u>	<u>(147,322)</u>	<u>(39,690)</u>
Fund balances, beginning of year	<u>335,687</u>	<u>335,687</u>	<u>-</u>
Fund balances, end of year	<u>\$ 228,055</u>	<u>\$ 188,365</u>	<u>\$ (39,690)</u>

Animal Shelter Donation			Veterans Donation		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
10,000	86,519	76,519	500	392	(108)
-	-	-	-	-	-
<u>10,000</u>	<u>86,519</u>	<u>76,519</u>	<u>500</u>	<u>392</u>	<u>(108)</u>
-	-	-	-	-	-
10,000	328	(9,672)	500	-	(500)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,000</u>	<u>328</u>	<u>(9,672)</u>	<u>500</u>	<u>-</u>	<u>(500)</u>
-	86,191	86,191	-	392	392
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	86,191	86,191	-	392	392
22,313	22,313	-	21,832	21,832	-
<u>\$ 22,313</u>	<u>\$ 108,504</u>	<u>\$ 86,191</u>	<u>\$ 21,832</u>	<u>\$ 22,224</u>	<u>\$ 392</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Youth Center		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	3,000	1	(2,999)
Other	-	-	-
Total revenues	3,000	1	(2,999)
Expenditures			
Current:			
Judicial	-	-	-
General government	3,000	2,515	(485)
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Fair	-	-	-
Total expenditures	3,000	2,515	(485)
Revenues over (under) expenditures	-	(2,514)	(2,514)
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	-	(2,514)	(2,514)
Fund balances, beginning of year	8,017	8,017	-
Fund balances, end of year	\$ 8,017	\$ 5,503	\$ (2,514)

Sheriff Department Donation			Sheriff Mounted Division		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,000	488	(512)	1,000	-	(1,000)
-	-	-	-	-	-
<u>1,000</u>	<u>488</u>	<u>(512)</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
-	-	-	-	-	-
-	-	-	-	-	-
1,000	926	(74)	1,000	-	(1,000)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,000</u>	<u>926</u>	<u>(74)</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
-	(438)	(438)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(438)	(438)	-	-	-
<u>7,351</u>	<u>7,351</u>	<u>-</u>	<u>1,576</u>	<u>1,576</u>	<u>-</u>
<u>\$ 7,351</u>	<u>\$ 6,913</u>	<u>\$ (438)</u>	<u>\$ 1,576</u>	<u>\$ 1,576</u>	<u>\$ -</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2020

	Sheriff Department Explorer Program		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	2,000	1,289	(711)
Other	-	-	-
Total revenues	2,000	1,289	(711)
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	2,000	55	(1,945)
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Fair	-	-	-
Total expenditures	2,000	55	(1,945)
Revenues over (under) expenditures	-	1,234	1,234
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	-	1,234	1,234
Fund balances, beginning of year	664	664	-
Fund balances, end of year	\$ 664	\$ 1,898	\$ 1,234

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COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Debt Service Funds

December 31, 2020

	Series 2015C Airport	Series 2015A Energy	Series 2015B LifeWays	Series 2017B Radios
Assets				
Cash and pooled investments	\$ 1,337	\$ -	\$ 15,731	\$ 1,688
Due from other governments	-	-	1,225,000	-
Total assets	<u>\$ 1,337</u>	<u>\$ -</u>	<u>\$ 1,240,731</u>	<u>\$ 1,688</u>
Deferred inflows of resources				
Unavailable revenue - due from other governments	\$ -	\$ -	\$ 1,225,000	\$ -
Fund balances				
Restricted	<u>1,337</u>	<u>-</u>	<u>15,731</u>	<u>1,688</u>
Total deferred inflows of resources and fund balances	<u>\$ 1,337</u>	<u>\$ -</u>	<u>\$ 1,240,731</u>	<u>\$ 1,688</u>



Series 2018B Fair	Series 2017 Pension	Building Authority	Brownfield Loan	Total
\$ -	\$ -	\$ 123,079	\$ -	\$ 141,835
-	-	2,700,000	-	3,925,000
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,823,079</u>	<u>\$ -</u>	<u>\$ 4,066,835</u>
\$ -	\$ -	\$ 2,700,000	\$ -	\$ 3,925,000
-	-	123,079	-	141,835
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,823,079</u>	<u>\$ -</u>	<u>\$ 4,066,835</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Debt Service Funds

For the Year Ended December 31, 2020

	Series 2015C Airport	Series 2015A Energy	Series 2015B LifeWays	Series 2017B Radios
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	99,875	-
Investment earnings	-	-	156	241
Total revenues	<u>-</u>	<u>-</u>	<u>100,031</u>	<u>241</u>
Expenditures				
Debt service:				
Principal	435,000	105,000	60,000	440,000
Interest	69,641	65,231	40,225	193,400
Total expenditures	<u>504,641</u>	<u>170,231</u>	<u>100,225</u>	<u>633,400</u>
Revenues under expenditures	(504,641)	(170,231)	(194)	(633,159)
Other financing sources				
Transfers in	504,850	170,231	-	633,400
Net change in fund balances	209	-	(194)	241
Fund balances, beginning of year	1,128	-	15,925	1,447
Fund balances, end of year	<u>\$ 1,337</u>	<u>\$ -</u>	<u>\$ 15,731</u>	<u>\$ 1,688</u>



Series 2018B Fair	Series 2017 Pension	Building Authority	Brownfield Loan	Total
\$ -	\$ -	\$ 843,269	\$ -	\$ 843,269
-	-	-	-	99,875
-	-	9	-	406
<hr/>				
-	-	843,278	-	943,550
<hr/>				
135,000	1,890,000	1,445,000	97,826	4,607,826
140,650	2,360,781	526,711	-	3,396,639
<hr/>				
275,650	4,250,781	1,971,711	97,826	8,004,465
(275,650)	(4,250,781)	(1,128,433)	(97,826)	(7,060,915)
<hr/>				
275,650	4,250,781	1,123,067	97,826	7,055,805
-	-	(5,366)	-	(5,110)
<hr/>				
-	-	128,445	-	146,945
<hr/>				
\$ -	\$ -	\$ 123,079	\$ -	\$ 141,835
<hr/> <hr/>				

COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Capital Projects Funds

December 31, 2020

	Equipment/ Replacement	Public Improvement and Building	Airport Runway Project	Fair
Assets				
Cash and pooled investments	\$ 511,935	\$ 2,025,782	\$ -	\$ 13,412
Accounts receivable, net	133,524	13,512	-	-
Total assets	<u>\$ 645,459</u>	<u>\$ 2,039,294</u>	<u>\$ -</u>	<u>\$ 13,412</u>
Liabilities				
Accounts payable	\$ 114,230	\$ 84,490	\$ -	\$ 10,000
Fund balances				
Committed	531,229	1,954,804	-	3,412
Total liabilities and fund balances	<u>\$ 645,459</u>	<u>\$ 2,039,294</u>	<u>\$ -</u>	<u>\$ 13,412</u>



LifeWays	Total
\$ -	\$ 2,551,129
-	147,036
<u>\$ -</u>	<u>\$ 2,698,165</u>
\$ -	\$ 208,720
-	2,489,445
<u>\$ -</u>	<u>\$ 2,698,165</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Capital Projects Funds

For the Year Ended December 31, 2020

	Equipment/ Replacement	Public Improvement and Building	Airport Runway Project	Fair
Revenues				
Intergovernmental	\$ 50,695	\$ -	\$ -	\$ -
Investment earnings	-	7,620	-	-
Other	148,890	204,281	4,466	-
Total revenues	<u>199,585</u>	<u>211,901</u>	<u>4,466</u>	<u>-</u>
Expenditures				
Debt service:				
Principal	554,502	-	-	-
Interest	61,385	-	-	-
Capital outlay	1,048,421	806,405	-	1,437,011
Total expenditures	<u>1,664,308</u>	<u>806,405</u>	<u>-</u>	<u>1,437,011</u>
Revenues over (under) expenditures	<u>(1,464,723)</u>	<u>(594,504)</u>	<u>4,466</u>	<u>(1,437,011)</u>
Other financing sources (uses)				
Issuance of long-term debt	147,083	-	-	-
Transfers in	823,005	2,287,819	-	1,440,423
Transfers out	-	(299,671)	(4,466)	-
Proceeds from sale of capital assets	22,375	-	-	-
Total other financing sources (uses)	<u>992,463</u>	<u>1,988,148</u>	<u>(4,466)</u>	<u>1,440,423</u>
Net change in fund balances	<u>(472,260)</u>	<u>1,393,644</u>	<u>-</u>	<u>3,412</u>
Fund balances, beginning of year	<u>1,003,489</u>	<u>561,160</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ 531,229</u>	<u>\$ 1,954,804</u>	<u>\$ -</u>	<u>\$ 3,412</u>



LifeWays	Total
----------	-------

\$ -	\$ 50,695
-	7,620
-	357,637

-	415,952
---	---------

-	554,502
7,709	69,094
-	3,291,837

7,709	3,915,433
-------	-----------

(7,709)	(3,499,481)
---------	-------------

-	147,083
-	4,551,247
-	(304,137)
-	22,375

-	4,416,568
---	-----------

(7,709)	917,087
---------	---------

7,709	1,572,358
-------	-----------

\$ -	\$ 2,489,445
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COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Permanent Funds

December 31, 2020

	Department on Aging Endowment	Preston Endowment	Total
Assets			
Cash and pooled investments	\$ 80,484	\$ 106,671	\$ 187,155
Fund balances			
Nonspendable	\$ -	\$ 5,057	\$ 5,057
Restricted	80,484	101,614	182,098
Total fund balances	\$ 80,484	\$ 106,671	\$ 187,155

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Permanent Funds

For the Year Ended December 31, 2020

	Department on Aging Endowment	Preston Endowment	Total
Revenues			
Donations	\$ 11,183	\$ -	\$ 11,183
Other	-	475	475
Total revenues	11,183	475	11,658
Expenditures			
Health and welfare	5,909	-	5,909
Net change in fund balances	5,274	475	5,749
Fund balances, beginning of year	75,210	106,196	181,406
Fund balances, end of year	<u>\$ 80,484</u>	<u>\$ 106,671</u>	<u>\$ 187,155</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Net Position

Nonmajor Enterprise Funds

December 31, 2020

	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	Total
Assets				
Current assets -				
Cash and pooled investments	\$ -	\$ 150,863	\$ -	\$ 150,863
Noncurrent assets:				
Restricted cash and investments	551,868	-	-	551,868
Land held for resale	-	-	1,769,189	1,769,189
Total noncurrent assets	551,868	-	1,769,189	2,321,057
Total assets	551,868	150,863	1,769,189	2,471,920
Liabilities				
Current liabilities:				
Negative equity in cash and pooled investments	54,250	-	-	54,250
Accounts payable	10,255	18,536	-	28,791
Accrued payroll	1,570	-	-	1,570
Current portion of estimated closure and postclosure monitoring costs	90,000	-	-	90,000
Total current liabilities	156,075	18,536	-	174,611
Noncurrent liabilities -				
Estimated closure and postclosure monitoring costs, net of current portion	395,000	-	-	395,000
Total liabilities	551,075	18,536	-	569,611
Net position				
Unrestricted	\$ 793	\$ 132,327	\$ 1,769,189	\$ 1,902,309

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Nonmajor Enterprise Funds

For the Year Ended December 31, 2020

	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	Total
Operating revenues				
Interest on taxes	\$ -	\$ 35,526	\$ -	\$ 35,526
Charges for services	100	11,609	639,187	650,896
Other	-	-	3,000	3,000
Total operating revenues	<u>100</u>	<u>47,135</u>	<u>642,187</u>	<u>689,422</u>
Operating expenses				
Personnel services	62,472	-	-	62,472
Cost of services	92,691	-	-	92,691
Administration	72,972	124,194	537,242	734,408
Total operating expenses	<u>228,135</u>	<u>124,194</u>	<u>537,242</u>	<u>889,571</u>
Operating income (loss)	(228,035)	(77,059)	104,945	(200,149)
Nonoperating revenues				
Investment earnings	2,032	946	-	2,978
Net income (loss) before transfers	(226,003)	(76,113)	104,945	(197,171)
Transfers in	198,046	-	-	198,046
Transfers out	<u>(6,160)</u>	<u>(10,283)</u>	<u>(149,131)</u>	<u>(165,574)</u>
Change in net position	(34,117)	(86,396)	(44,186)	(164,699)
Net position, beginning of year	34,910	218,723	1,813,375	2,067,008
Net position, end of year	<u>\$ 793</u>	<u>\$ 132,327</u>	<u>\$ 1,769,189</u>	<u>\$ 1,902,309</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Cash Flows

Nonmajor Enterprise Funds
For the Year Ended December 31, 2020

	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	Total
Cash flows from operating activities				
Cash received from customers, residents and users	\$ 100	\$ 36,497	\$ 686,373	\$ 722,970
Cash paid to employees	(62,102)	(124,194)	-	(186,296)
Cash paid to suppliers	(222,847)	-	-	(222,847)
Payments for interfund services used	(72,972)	-	(537,242)	(610,214)
Net cash provided by (used in) operating activities	<u>(357,821)</u>	<u>(87,697)</u>	<u>149,131</u>	<u>(296,387)</u>
Cash flows from noncapital financing activities				
Transfers from other funds	198,046	-	-	198,046
Transfers to other funds	(6,160)	(10,283)	(149,131)	(165,574)
Net cash provided by (used in) noncapital financing activities	<u>191,886</u>	<u>(10,283)</u>	<u>(149,131)</u>	<u>32,472</u>
Cash flows from investing activities				
Interest earnings on investments	2,032	946	-	2,978
Net change in cash and pooled investments	(163,903)	(97,034)	-	(260,937)
Cash and pooled investments, beginning of year	661,521	247,897	-	909,418
Cash and pooled investments, end of year	<u>\$ 497,618</u>	<u>\$ 150,863</u>	<u>\$ -</u>	<u>\$ 648,481</u>
Statement of Net Position Classification				
Cash and pooled investments	\$ -	\$ 150,863	\$ -	\$ 150,863
Restricted cash	551,868	-	-	551,868
Negative equity in cash and pooled investments	(54,250)	-	-	(54,250)
Total	<u>\$ 497,618</u>	<u>\$ 150,863</u>	<u>\$ -</u>	<u>\$ 648,481</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	\$ (228,035)	\$ (77,059)	\$ 104,945	\$ (200,149)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Change in:				
Land held for resale	-	-	44,186	44,186
Accounts payable	(40,156)	(10,638)	-	(50,794)
Accrued payroll	370	-	-	370
Estimated closure and postclosure monitoring costs	(90,000)	-	-	(90,000)
Net cash provided by (used in) operating activities	<u>\$ (357,821)</u>	<u>\$ (87,697)</u>	<u>\$ 149,131</u>	<u>\$ (296,387)</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Net Position

Internal Service Funds

December 31, 2020

	Self-Insured Workers Compensation	Self-Funded Managed Care Insurance	Land Use Planning	Graphic Information Systems	Total
Current assets					
Cash and pooled investments	\$ 223,672	\$ -	\$ 23,662	\$ 3,771	\$ 251,105
Accounts receivable	-	3,000	-	-	3,000
Prepaid items	87,232	871,034	-	-	958,266
Total assets	310,904	874,034	23,662	3,771	1,212,371
Liabilities					
Negative equity in cash and pooled investments	-	606,229	-	-	606,229
Accounts payable	-	60,552	-	-	60,552
Estimated claims payable	260,678	22,718	-	-	283,396
Total liabilities	260,678	689,499	-	-	950,177
Net position					
Unrestricted	\$ 50,226	\$ 184,535	\$ 23,662	\$ 3,771	\$ 262,194

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Year Ended December 31, 2020

	Self-Insured Workers Compensation	Self-Funded Managed Care Insurance	Land Use Planning	Graphic Information Systems	Total
Operating revenues					
Charges for services	\$ 404,921	\$ 10,535,627	\$ -	\$ -	\$ 10,940,548
Operating expenses					
Cost of services	-	10,667,370	-	-	10,667,370
Administration	293,735	457,863	-	-	751,598
Total operating expenses	293,735	11,125,233	-	-	11,418,968
Operating income (loss)	111,186	(589,606)	-	-	(478,420)
Nonoperating revenues					
Investment earnings	952	-	-	-	952
Net income (loss) before transfers	112,138	(589,606)	-	-	(477,468)
Transfers in	-	696,535	-	-	696,535
Transfers out	(64,212)	-	-	-	(64,212)
Change in net position	47,926	106,929	-	-	154,855
Net position, beginning of year	2,300	77,606	23,662	3,771	107,339
Net position, end of year	<u>\$ 50,226</u>	<u>\$ 184,535</u>	<u>\$ 23,662</u>	<u>\$ 3,771</u>	<u>\$ 262,194</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended December 31, 2020

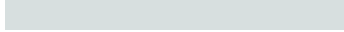
	Self-Insured Workers Compensation	Self-Funded Managed Care Insurance	Land Use Planning	Graphic Information Systems	Total
Cash flows from operating activities					
Cash received from customers, residents and users	\$ 320,189	\$ 9,690,863	\$ -	\$ -	\$ 10,011,052
Cash paid to suppliers and claimants	(296,339)	(11,076,665)	-	-	(11,373,004)
Net cash provided by (used in) operating activities	<u>23,850</u>	<u>(1,385,802)</u>	<u>-</u>	<u>-</u>	<u>(1,361,952)</u>
Cash flows from noncapital financing activities					
Transfers from other funds	-	696,535	-	-	696,535
Transfers to other funds	(64,212)	-	-	-	(64,212)
Net cash provided by (used in) noncapital financing activities	<u>(64,212)</u>	<u>696,535</u>	<u>-</u>	<u>-</u>	<u>632,323</u>
Cash flows from investing activities					
Interest earnings on investments	952	-	-	-	952
Net change in cash and pooled investments	<u>(39,410)</u>	<u>(689,267)</u>	<u>-</u>	<u>-</u>	<u>(728,677)</u>
Cash and cash pooled investments, beginning of year	263,082	83,038	23,662	3,771	373,553
Cash and pooled investments, end of year	<u>\$ 223,672</u>	<u>\$ (606,229)</u>	<u>\$ 23,662</u>	<u>\$ 3,771</u>	<u>\$ (355,124)</u>
Combining Statement of Net Position Classification					
Cash and pooled investments	\$ 223,672	\$ -	\$ 23,662	\$ 3,771	\$ 251,105
Negative equity in cash and pooled investments	-	(606,229)	-	-	(606,229)
Total	<u>\$ 223,672</u>	<u>\$ (606,229)</u>	<u>\$ 23,662</u>	<u>\$ 3,771</u>	<u>\$ (355,124)</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ 111,186	\$ (589,606)	\$ -	\$ -	\$ (478,420)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Change in:					
Accounts receivable	-	(3,000)	-	-	(3,000)
Prepaid items	(84,732)	(841,764)	-	-	(926,496)
Accounts payable	-	40,892	-	-	40,892
Estimated claims payable	(2,604)	7,676	-	-	5,072
Net cash provided by (used in) operating activities	<u>\$ 23,850</u>	<u>\$ (1,385,802)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,361,952)</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Fiduciary Net Position

Custodial Funds
December 31, 2020

	General	Library	12th District Court Escrow	Circuit Court Trust	LifeWays
Assets					
Cash and pooled investments	\$ 1,557,904	\$ 42,265	\$ 27,550	\$ 52,558	\$ 1,795
Accounts receivable	94,598	-	-	-	-
Total assets	1,652,502	42,265	27,550	52,558	1,795
Liabilities					
Accounts payable	-	-	-	1,757	-
Undistributed receipts	566,938	-	-	45,533	1,795
Due to other governments	805,201	42,265	-	-	-
Escrow payable	-	-	27,550	5,268	-
Total liabilities	1,372,139	42,265	27,550	52,558	1,795
Net position					
Restricted for individuals, organizations and other governments	\$ 280,363	\$ -	\$ -	\$ -	\$ -



Sheriff Canteen	Total
\$ 119,152	\$ 1,801,224
-	94,598
<u>119,152</u>	<u>1,895,822</u>
12,422	14,179
-	614,266
-	847,466
-	32,818
<u>12,422</u>	<u>1,508,729</u>
<u>\$ 106,730</u>	<u>\$ 387,093</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Changes in Fiduciary Net Position

Custodial Funds

For the Year Ended December 31, 2020

	General	Library	12th District Court Escrow	Circuit Court Trust	LifeWays
Additions					
Collection of taxes for other governments	\$ 48,068,267	\$ -	\$ -	\$ -	\$ 2,149,228
Collection of fees for other governments	1,665,678	563,159	-	1,360,431	-
Collection from other entities	224,244	-	95,767	-	-
Total additions	49,958,189	563,159	95,767	1,360,431	2,149,228
Deductions					
Payment of taxes to other governments	48,068,267	-	-	-	2,149,228
Payment of fees for other governments	1,665,678	563,159	-	1,360,431	-
Payment for other entities	128,300	-	95,767	-	-
Total deductions	49,862,245	563,159	95,767	1,360,431	2,149,228
Change in net position	95,944	-	-	-	-
Net position, beginning of year	184,419	-	-	-	-
Net position, end of year	\$ 280,363	\$ -	\$ -	\$ -	\$ -

Sheriff Canteen	Total
\$ -	\$ 50,217,495
-	3,589,268
<u>1,409,342</u>	<u>1,729,353</u>
<u>1,409,342</u>	<u>55,536,116</u>
-	50,217,495
-	3,589,268
<u>1,445,404</u>	<u>1,669,471</u>
<u>1,445,404</u>	<u>55,476,234</u>
(36,062)	59,882
<u>142,792</u>	<u>327,211</u>
<u>\$ 106,730</u>	<u>\$ 387,093</u>

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position

Land Bank Authority Component Unit

December 31, 2020

Assets

Cash and pooled investments	\$	226,373
Loans receivables		17,197
Land held for resale		<u>63,941</u>

Total assets

307,511

Liabilities

Accrued liabilities		<u>6,399</u>
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Net position

Unrestricted	\$	<u><u>301,112</u></u>
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COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenses and Change in Fund Net Position

Land Bank Authority Component Unit

For the Year Ended December 31, 2020

Operating revenues	
Property taxes	\$ 2,647
Operating expenses	
Community development	<u>12,070</u>
Operating loss	(9,423)
Nonoperating revenue	
Investment earnings	<u>1,381</u>
Change in net position	(8,042)
Net position, beginning of year	<u>309,154</u>
Net position, end of year	<u><u>\$ 301,112</u></u>

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COUNTY OF JACKSON, MICHIGAN

Statement of Cash Flows

Land Bank Authority Component Unit
For the Year Ended December 31, 2020

Cash flows from operating activities

Cash received from customers, residents and users	\$ 2,766
Cash paid to employees, suppliers and claimants	(11,611)

Net cash used in operating activities

(8,845)

Cash flows from investing activities

Interest earnings on investments	1,381
----------------------------------	-------

Net change in cash and pooled investments

(7,464)

Cash and pooled investments, beginning of year

233,837

Cash and pooled investments, end of year

\$ 226,373

Reconciliation of operating loss to net cash used in operating activities

Operating loss	\$ (9,423)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Change in:	
Loans receivable	119
Accrued liabilities	459

Net cash used in operating activities

\$ (8,845)

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position and Governmental Funds Balance Sheet

Drain Commission Component Unit

December 31, 2020

	Capital Project Funds		
	Spring Arbor Water Project	Drain Districts	Drain Revolving
Assets			
Cash and pooled investments	\$ 3,504	\$ 1,123,052	\$ 89,899
Special assessments receivable, net	-	78,163	-
Due from other funds	-	-	110,249
Capital assets being depreciated, net	-	-	-
Total assets	<u>\$ 3,504</u>	<u>\$ 1,201,215</u>	<u>\$ 200,148</u>
Liabilities			
Accounts payable	\$ -	\$ 150	\$ -
Due to other funds	-	110,646	-
Advance from primary government	-	-	200,000
Total liabilities	-	110,796	200,000
Deferred inflows of resources			
Unavailable revenue	-	78,163	-
Fund balances			
Restricted for construction	<u>3,504</u>	<u>1,012,256</u>	<u>148</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,504</u>	<u>\$ 1,201,215</u>	<u>\$ 200,148</u>
Net position			
Investment in capital assets			
Restricted for capital projects			
Total net position			



Capital Project Funds				
Lake Level Districts	Lake Level Revolving	Total Governmental Funds	Adjustments	Statement of Net Position
\$ 43,765	\$ 5,508	\$ 1,265,728	\$ -	\$ 1,265,728
1,297	-	79,460	-	79,460
-	8,372	118,621	(118,621)	-
-	-	-	2,477,316	2,477,316
<u>\$ 45,062</u>	<u>\$ 13,880</u>	<u>\$ 1,463,809</u>	<u>\$ 2,358,695</u>	<u>3,822,504</u>
\$ -	\$ -	\$ 150	\$ -	150
7,975	-	118,621	(118,621)	-
-	10,000	210,000	-	210,000
7,975	10,000	328,771	(118,621)	210,150
1,297	-	79,460	(79,460)	-
35,790	3,880	1,055,578	(1,055,578)	-
<u>\$ 45,062</u>	<u>\$ 13,880</u>	<u>\$ 1,463,809</u>		
			2,477,316	2,477,316
			1,135,038	1,135,038
			<u>\$ 3,612,354</u>	<u>\$ 3,612,354</u>

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COUNTY OF JACKSON, MICHIGAN

Reconciliation

Fund Balances of Governmental Funds
to Net Position of Drain
Commission Component Unit
December 31, 2020

Fund balances - governmental funds	\$ 1,055,578
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	2,477,316
Unavailable revenue is not a current financial resource and therefore is not reported as revenue in the governmental funds	<u>79,460</u>
Net position of governmental activities	<u><u>\$ 3,612,354</u></u>

COUNTY OF JACKSON, MICHIGAN

Statement of Activities and Governmental Funds Revenues,

Expenditures and Changes in Fund Balances

Drain Commission Component Unit

For the Year Ended December 31, 2020

	Capital Project Funds		
	Spring Arbor Water Project	Drain Districts	Drain Revolving
Revenues			
Intergovernmental revenue	\$ -	\$ 145,093	\$ -
Investment earnings	15	5,642	-
Total revenues	<u>15</u>	<u>150,735</u>	<u>-</u>
Expenditures/expenses			
Current operations -			
Public works	-	127,781	-
Depreciation expense	-	-	-
Total expenditures/expenses	<u>-</u>	<u>127,781</u>	<u>-</u>
Change in fund balance/net position	15	22,954	-
Fund balances/net position			
Beginning of year	<u>3,489</u>	<u>989,302</u>	<u>148</u>
End of year	<u>\$ 3,504</u>	<u>\$ 1,012,256</u>	<u>\$ 148</u>



Capital Project Funds				
Lake Level Districts	Lake Level Revolving	Total Governmental Funds	Adjustments	Statement of Activities
\$ 1,008	\$ -	\$ 146,101	\$ (118)	\$ 145,983
238	-	5,895	-	5,895
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
1,246	-	151,996	(118)	151,878
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
4,264	-	132,045	-	132,045
-	-	-	147,272	147,272
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
4,264	-	132,045	147,272	279,317
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
(3,018)	-	19,951	(147,390)	(127,439)
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
38,808	3,880	1,035,627	2,704,166	3,739,793
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 35,790	\$ 3,880	\$ 1,055,578	\$ 2,556,776	\$ 3,612,354
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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COUNTY OF JACKSON, MICHIGAN

Reconciliation

Net Changes in Fund Balances of Governmental Funds
to Change in Net Position of Drain
Commission Component Unit
For the Year Ended December 31, 2020

Net change in fund balances - governmental funds \$ 19,951

Amounts reported for *governmental activities* in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated
over their estimated useful lives and reported as depreciation expense.

Depreciation expense (147,272)

Governmental funds report payments received by other municipalities
for principal debt service as revenue, but the statement of activities does not.

Change in special assessments receivable (118)

Change in net position of governmental activities \$ (127,439)

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position and Governmental Fund Balance Sheet

Brownfield Redevelopment Authority Component Unit

December 31, 2020

	Brownfield Redevelopment Authority	Adjustments	Statement of Net Position
Current assets			
Cash and pooled investments	\$ 232,991	\$ -	\$ 232,991
Accounts receivable	35,537	-	35,537
Loans receivable	470,862	-	470,862
Total assets	<u>\$ 739,390</u>	<u>\$ -</u>	<u>739,390</u>
Liabilities			
Accounts payable	\$ 2,555	\$ -	2,555
Advance from primary government	117,500	-	117,500
Total liabilities	120,055	-	120,055
Fund balances			
Restricted	619,335	(619,335)	-
Total liabilities and fund balances	<u>\$ 739,390</u>		
Net position			
Restricted for loans		<u>\$ 619,335</u>	<u>\$ 619,335</u>

COUNTY OF JACKSON, MICHIGAN

Statement of Activities and Governmental Fund Revenues,

Expenditures and Changes in Fund Balances

Brownfield Redevelopment Authority Component Unit

For the Year Ended December 31, 2020

	Brownfield Redevelopment Authority	Adjustments	Statement of Activities
Revenues			
Contributions	\$ 71,938	\$ -	\$ 71,938
Investment earnings	231	-	231
Total revenues	72,169	-	72,169
Expenditures/expenses			
Current operations - Public works	27,771	-	27,771
Net change in fund balances	44,398	44,398	-
Change in net position		(44,398)	44,398
Fund balances/net position			
Beginning of year	574,937	-	574,937
End of year	\$ 619,335	\$ -	\$ 619,335

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position and Governmental Funds Balance Sheet

Board of Public Works Component Unit
December 31, 2020

	Debt Service Funds					
	Wolf Lake Section	Lake Columbia Section	Village of Parma - Revolving	Village of Parma - LDFA	Grass Lake Revolving	Grass Lake Section SER 2002B
Assets						
Cash and pooled investments	\$ 2,218	\$ 6,080	\$ -	\$ 4,121	\$ -	\$ 3,977
Accounts receivable, net	-	-	-	-	-	-
Due from other governments	-	1,650,000	140,000	145,000	415,000	100,000
Total assets	<u>\$ 2,218</u>	<u>\$ 1,656,080</u>	<u>\$ 140,000</u>	<u>\$ 149,121</u>	<u>\$ 415,000</u>	<u>\$ 103,977</u>
Deferred outflows of resources						
Deferred charges on refunding						
Liabilities						
Negative equity in cash and pooled investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-
Long-term debt:						
Due in one year	-	-	-	-	-	-
Due in more than one year	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources						
Unavailable revenue	-	1,650,000	140,000	145,000	415,000	100,000
Fund balances						
Restricted for debt service	2,218	6,080	-	4,121	-	3,977
Restricted for construction	-	-	-	-	-	-
Total fund balances	<u>2,218</u>	<u>6,080</u>	<u>-</u>	<u>4,121</u>	<u>-</u>	<u>3,977</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,218</u>	<u>\$ 1,656,080</u>	<u>\$ 140,000</u>	<u>\$ 149,121</u>	<u>\$ 415,000</u>	<u>\$ 103,977</u>

continued...

Debt Service Funds				
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Village of Parma Wastewater
\$ 2,750	\$ 11,430	\$ -	\$ 498	\$ -
-	-	208,650	-	-
900,000	450,000	1,875,000	609,250	1,516,598
<u>\$ 902,750</u>	<u>\$ 461,430</u>	<u>\$ 2,083,650</u>	<u>\$ 609,748</u>	<u>\$ 1,516,598</u>

\$ -	\$ -	\$ 166,427	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	166,427	-	-
900,000	450,000	1,875,000	609,250	1,516,598
2,750	11,430	42,223	498	-
-	-	-	-	-
2,750	11,430	42,223	498	-
<u>\$ 902,750</u>	<u>\$ 461,430</u>	<u>\$ 2,083,650</u>	<u>\$ 609,748</u>	<u>\$ 1,516,598</u>

Capital Projects Funds						
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Total	Adjustments	Statement of Net Position
\$ 427	\$ 142	\$ 1,422	\$ 66	\$ 33,131	\$ -	\$ 33,131
-	-	-	-	208,650	-	208,650
-	-	-	-	7,800,848	(11,045)	7,789,803
<u>\$ 427</u>	<u>\$ 142</u>	<u>\$ 1,422</u>	<u>\$ 66</u>	<u>\$ 8,042,629</u>	<u>(11,045)</u>	<u>8,031,584</u>
					25,852	25,852
\$ -	\$ -	\$ -	\$ -	\$ 166,427	\$ -	166,427
-	-	-	-	-	90,161	90,161
-	-	-	-	-	1,825,000	1,825,000
-	-	-	-	-	5,975,848	5,975,848
-	-	-	-	166,427	7,891,009	8,057,436
-	-	-	-	7,800,848	(7,800,848)	-
-	-	-	-	73,297	(73,297)	-
427	142	1,422	66	2,057	(2,057)	-
427	142	1,422	66	75,354	(75,354)	-
<u>\$ 427</u>	<u>\$ 142</u>	<u>\$ 1,422</u>	<u>\$ 66</u>	<u>\$ 8,042,629</u>		
					\$ -	\$ -

concluded

COUNTY OF JACKSON, MICHIGAN

Reconciliation

Fund Balances of Governmental Funds
to Net Position of Board of
Public Works Component Unit
December 31, 2020

Fund balances - governmental Funds \$ 75,354

Amounts reported for *governmental activities* in the
statement of net position are different because:

Bonds payable of various municipalities are to be repaid by the
municipality, and the amount due is not reported as receivable
in the funds (11,045)

Because the focus of governmental funds is on short-term financing
some assets will not be available to pay current expenditures. Those
assets (i.e. due from other governments) are offset by deferred
inflows of resources in the governmental funds 7,800,848

Liabilities are not due and payable in the current period and are
not reported in the funds:

Bonds payable (7,800,848)
Interest payable (90,161)
Deferred charges on refunding 25,852

Net position of governmental activities \$ -

COUNTY OF JACKSON, MICHIGAN

Statement of Activities and Governmental Funds Revenues,

Expenditures and Changes in Fund Balances

Board of Public Works Component Unit

For the Year Ended December 31, 2020

	Debt Service Funds					
	Wolf Lake Section	Lake Columbia Section	Village of Parma - Revolving	Village of Parma - LDFA	Grass Lake Revolving	Grass Lake Section SER 2002B
Revenues						
Intergovernmental	\$ -	\$ 492,650	\$ 69,313	\$ 152,605	\$ 142,000	\$ 46,500
Investment earnings	10	880	-	32	-	53
Total revenues	<u>10</u>	<u>493,530</u>	<u>69,313</u>	<u>152,637</u>	<u>142,000</u>	<u>46,553</u>
Expenditures/expenses						
Debt service:						
Principal	-	425,000	65,000	145,000	130,000	40,000
Interest and fiscal charges	-	67,650	4,313	7,605	12,000	6,500
Total expenditures/expenses	<u>-</u>	<u>492,650</u>	<u>69,313</u>	<u>152,605</u>	<u>142,000</u>	<u>46,500</u>
Net change in fund balances	10	880	-	32	-	53
Change in net position						
Fund balances/net position						
Beginning of year	2,208	5,200	-	4,089	-	3,924
End of year	<u>\$ 2,218</u>	<u>\$ 6,080</u>	<u>\$ -</u>	<u>\$ 4,121</u>	<u>\$ -</u>	<u>\$ 3,977</u>

continued...

Debt Service Funds				
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Village of Parma Wastewater
\$ 347,187	\$ 248,000	\$ 464,750	\$ 36,490	\$ 174,602
617	240	-	37	-
<u>347,804</u>	<u>248,240</u>	<u>464,750</u>	<u>36,527</u>	<u>174,602</u>
300,000	225,000	325,000	18,000	135,000
47,188	23,000	97,825	18,640	39,602
<u>347,188</u>	<u>248,000</u>	<u>422,825</u>	<u>36,640</u>	<u>174,602</u>
616	240	41,925	(113)	-
<u>2,134</u>	<u>11,190</u>	<u>298</u>	<u>611</u>	<u>-</u>
<u>\$ 2,750</u>	<u>\$ 11,430</u>	<u>\$ 42,223</u>	<u>\$ 498</u>	<u>\$ -</u>

Capital Projects Funds						
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Total	Adjustments	Statement of Activities
\$ -	\$ -	\$ -	\$ -	\$ 2,174,097	\$ (1,846,122)	\$ 327,975
2	-	7	1	1,879	-	1,879
2	-	7	1	2,175,976	(1,846,122)	329,854
-	-	-	-	1,808,000	(1,808,000)	-
-	-	-	-	324,323	5,531	329,854
-	-	-	-	2,132,323	(1,802,469)	329,854
2	-	7	1	43,653	(43,653)	-
					-	-
425	142	1,415	65	31,701	(31,701)	-
\$ 427	\$ 142	\$ 1,422	\$ 66	\$ 75,354	\$ (75,354)	\$ -

concluded

COUNTY OF JACKSON, MICHIGAN

Reconciliation

Net Changes in Fund Balances of Governmental Funds
to Change in Net Position of Board of
Public Works Component Unit
For the Year Ended December 31, 2020

Net change in fund balances - governmental funds	\$ 43,653
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
Governmental funds report payments received by other municipalities for principal debt service as revenue, but the statement of activities does not.	
Debt assessments received in the current year	(1,846,122)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Change in accrued interest on bonds payable	(5,531)
Repayment of debt principal is an expenditure in the funds but not in the statement of activities.	
Bond principal payments	<u>1,808,000</u>
Change in net position of governmental activities	<u><u>\$ -</u></u>

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COUNTY OF JACKSON, MICHIGAN

Statistical Section (Unaudited)

This part of the County of Jackson's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

CONTENTS

Page

Financial Trends (schedules 1 thru 5)

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

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Revenue Capacity (schedules 6 thru 10)

These schedules contain information to help the reader assess the government's most significant local sources: property taxes, State shared revenues and water and wastewater usage fees.

206

Debt Capacity (schedules 11 thru 13)

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

213

Demographic and Economic Information (schedules 14 and 15)

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

218

Operating Information (schedules 16 thru 18)

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

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Source: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

COUNTY OF JACKSON, MICHIGAN

Net Position by Component

Last Ten Years

(accrual basis of accounting)

	2011	2012	2013	2014	2015
Governmental activities					
Net investment in capital assets	\$ 15,172,343	\$ 14,381,796	\$ 82,006,055	\$ 85,235,379	\$ 80,763,955
Restricted	17,220,863	15,477,619	12,690,046	11,852,828	16,954,611
Unrestricted (deficit)	14,863,873	13,990,332	13,284,484	7,656,588	(43,192,276)
Total governmental activities net position	\$ 47,257,079	\$ 43,849,747	\$ 107,980,585	\$ 104,744,795	\$ 54,526,290
Business-type activities					
Net investment in capital assets	\$ 13,901,502	\$ 15,663,869	\$ 3,419,014	\$ 4,078,658	\$ 3,412,622
Restricted	-	-	-	-	-
Unrestricted	25,585,370	25,095,420	23,997,521	22,567,600	33,682,508
Total business-type activities net position	\$ 39,486,872	\$ 40,759,289	\$ 27,416,535	\$ 26,646,258	\$ 37,095,130
Primary government					
Net investment in capital assets	\$ 29,073,845	\$ 30,045,665	\$ 85,425,069	\$ 89,314,037	\$ 84,176,577
Restricted	17,220,863	15,477,619	12,690,046	11,852,828	16,954,611
Unrestricted (deficit)	40,449,243	39,085,752	37,282,005	30,224,188	(9,509,768)
Total primary government net position	\$ 86,743,951	\$ 84,609,036	\$ 135,397,120	\$ 131,391,053	\$ 91,621,420

Notes:

In 2013, the net position of the County increased significantly due to the transfer of operations of the road fund to the primary government. These operations were previously reported as part of the Road Commission discretely presented component unit.

GASB Statement No. 68 was implemented for the fiscal year ended December 31, 2015. This resulted in presentation of the County's net pension liability (asset) on the statement of net position. Prior years were not restated.

GASB Statement No. 75 was implemented for the fiscal year ended December 31, 2018. This resulted in presentation of the County's net other postemployment benefit ("OPEB") liability on the statement of net position. Prior years were not restated.

GASB Statement No. 84 was implemented for the year ended December 31, 2019. Prior years were not restated.

Schedule 1
Unaudited

2016	2017	2018	2019	2020
\$ 75,849,154	\$ 102,545,547	\$ 107,550,702	\$ 128,593,178	\$ 164,314,365
18,778,078	19,893,219	27,513,421	13,161,420	18,122,919
<u>(52,963,576)</u>	<u>(63,436,135)</u>	<u>(175,381,280)</u>	<u>(187,394,428)</u>	<u>(213,876,401)</u>
<u>\$ 41,663,656</u>	<u>\$ 59,002,631</u>	<u>\$ (40,317,157)</u>	<u>\$ (45,639,830)</u>	<u>\$ (31,439,117)</u>
\$ 4,428,475	\$ 4,746,956	\$ 8,482,719	\$ 8,550,465	\$ 8,517,314
-	9,834,247	10,378,037	10,052,492	10,491,235
<u>32,545,842</u>	<u>18,975,759</u>	<u>2,693,483</u>	<u>(1,940,275)</u>	<u>(3,977,783)</u>
<u>\$ 36,974,317</u>	<u>\$ 33,556,962</u>	<u>\$ 21,554,239</u>	<u>\$ 16,662,682</u>	<u>\$ 15,030,766</u>
\$ 80,277,629	\$ 107,292,503	\$ 116,033,421	\$ 137,143,643	\$ 172,831,679
18,778,078	29,727,466	37,891,458	23,213,912	28,614,154
<u>(20,417,734)</u>	<u>(44,460,376)</u>	<u>(172,687,797)</u>	<u>(189,334,703)</u>	<u>(217,854,184)</u>
<u>\$ 78,637,973</u>	<u>\$ 92,559,593</u>	<u>\$ (18,762,918)</u>	<u>\$ (28,977,148)</u>	<u>\$ (16,408,351)</u>

COUNTY OF JACKSON, MICHIGAN

Changes in Net Position

Last Ten Years
(accrual basis of accounting)

	2011	2012	2013	2014
Revenue				
Governmental activities:				
Program revenues:				
Charges for services	\$ 9,515,532	\$ 10,060,336	\$ 11,874,779	\$ 12,297,064
Operating grants and contributions	17,845,207	18,373,243	30,792,988	35,206,928
Capital grants and contributions	382,293	4,025	2,583,837	2,212,368
General revenues:				
Property taxes	24,779,304	24,605,780	24,038,899	24,982,710
Unrestricted state shared revenue	3,297,426	2,577,616	3,629,709	4,034,788
Other	1,504,285	567,758	(2,143,041)	2,644,025
Transfers	960,559	792,659	1,718,754	2,073,417
Total governmental activities revenues	58,284,606	56,981,417	72,495,925	83,451,300
Business-type activities:				
Program revenues:				
Charges for services	29,741,712	31,129,191	26,247,095	19,431,181
Operating grants and contributions	-	-	4,748,424	4,631,877
General revenues:				
Other	157,095	143,494	-	-
Transfers	(948,952)	(873,240)	(1,656,210)	(1,909,080)
Special items				
Impairment loss on capital assets	-	-	(11,573,914)	-
Loss on write-down of inventory	-	-	(1,604,251)	-
Total business-type activities revenues	28,949,855	30,399,445	16,161,144	22,153,978
Total primary government revenues	87,234,461	87,380,862	88,657,069	105,605,278
Expenses				
Governmental activities:				
Judicial	-	-	-	3,845,425
General government	22,951,626	25,607,190	27,844,444	26,660,739
Public safety	18,882,372	18,745,790	18,748,028	20,578,254
Public works	-	-	12,432,981	17,643,349
Health and welfare	10,664,522	10,734,927	15,170,502	12,362,735
Recreation and cultural	2,844,926	2,910,341	1,733,043	2,242,769
Community development	2,006,522	1,795,363	5,418,245	2,818,220
Interest on long-term debt	443,479	595,138	604,922	535,599
Total governmental activities expenses	57,793,447	60,388,749	81,952,165	86,687,090
Business-type activities:				
Delinquent tax revolving	490,959	325,312	1,035,957	939,727
Medical care facility	17,816,002	18,151,367	18,391,888	18,865,612
Resource recovery	8,242,890	8,960,431	8,377,360	1,911,434
Personal property tax	35,350	63,054	9,493	1,614
Foreclosure tax administration	462,740	1,626,864	1,338,751	1,205,868
Total business-type activities expenses	27,047,941	29,127,028	29,153,449	22,924,255
Total primary government expenses	84,841,388	89,515,777	111,105,614	109,611,345
Change in net position	2,393,073	(2,134,915)	(22,448,545)	(4,006,067)
Net position, beginning of year, as restated	84,350,878	86,743,951	157,845,665	135,397,120
Net position, end of year	\$ 86,743,951	\$ 84,609,036	\$ 135,397,120	\$ 131,391,053

Source: Jackson County Finance Department

	2015	2016	2017	2018	2019	2020
\$	14,265,623	\$ 12,464,814	\$ 13,834,598	\$ 13,920,594	\$ 14,191,871	\$ 14,551,684
	37,314,600	37,337,694	46,133,784	58,357,306	65,403,916	70,878,481
	1,143,175	2,013,993	29,253,340	3,625,507	8,664,722	6,158,470
	25,555,482	25,634,598	26,277,253	27,087,232	33,530,609	34,430,821
	4,549,491	4,030,817	4,049,764	4,087,077	4,132,627	3,362,269
	823,063	105,984	366,463	416,134	613,802	294,953
	2,175,219	3,714,080	3,281,306	850,501	3,369,381	2,568,603
	<u>85,826,653</u>	<u>85,301,980</u>	<u>123,196,508</u>	<u>108,344,351</u>	<u>129,906,928</u>	<u>132,245,281</u>
	20,899,090	19,962,409	18,263,271	17,909,249	19,608,542	20,142,460
	4,295,869	5,649,772	3,813,233	4,833,488	4,739,702	7,035,892
	-	-	-	-	-	-
	(2,225,180)	(3,936,177)	(3,188,675)	(422,066)	(2,699,241)	(1,915,514)
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>22,969,779</u>	<u>21,676,004</u>	<u>18,887,829</u>	<u>22,320,671</u>	<u>21,649,003</u>	<u>25,262,838</u>
	<u>108,796,432</u>	<u>106,977,984</u>	<u>142,084,337</u>	<u>130,665,022</u>	<u>151,555,931</u>	<u>157,508,119</u>
	3,704,190	3,974,952	4,683,821	3,565,922	5,245,904	6,004,695
	24,853,910	27,468,022	28,793,948	29,309,335	38,559,541	26,583,237
	19,761,116	20,053,033	22,968,477	22,423,866	24,026,029	21,686,972
	18,498,264	24,231,602	22,754,594	33,203,536	30,335,846	37,790,609
	13,801,527	16,541,687	18,191,270	15,673,497	26,116,979	15,042,924
	2,162,591	2,363,668	3,511,322	2,652,375	4,209,254	3,844,920
	3,377,913	2,894,354	2,855,259	1,592,328	1,890,785	1,826,831
	769,992	637,296	2,098,842	4,731,872	5,120,468	5,264,380
	<u>86,929,503</u>	<u>98,164,614</u>	<u>105,857,533</u>	<u>113,152,731</u>	<u>135,504,806</u>	<u>118,044,568</u>
	2,191,806	1,020,128	1,383,260	836,356	582,936	425,900
	19,075,813	19,706,896	20,197,137	20,531,079	25,120,343	25,579,283
	126,738	147,612	117,391	128,257	153,085	228,135
	1,565	2,392	3,150	2,292	82,891	124,194
	876,550	919,789	604,246	876,567	601,305	537,242
	<u>22,272,472</u>	<u>21,796,817</u>	<u>22,305,184</u>	<u>22,374,551</u>	<u>26,540,560</u>	<u>26,894,754</u>
	<u>109,201,975</u>	<u>119,961,431</u>	<u>128,162,717</u>	<u>135,527,282</u>	<u>162,045,366</u>	<u>144,939,322</u>
	(405,543)	(12,983,447)	13,921,620	(4,862,260)	(10,489,435)	12,568,797
	92,026,963	91,621,420	78,637,973	(13,900,658)	(18,487,713)	(28,977,148)
\$	<u>91,621,420</u>	<u>\$ 78,637,973</u>	<u>\$ 92,559,593</u>	<u>\$ (18,762,918)</u>	<u>\$ (28,977,148)</u>	<u>\$ (16,408,351)</u>

COUNTY OF JACKSON, MICHIGAN

Fund Balances - Governmental Funds
 Last Ten Years
 (modified accrual basis of accounting)

	2011	2012	2013	2014	2015
General fund					
Nonspendable	\$ 876,332	\$ 888,149	\$ 874,160	\$ 931,458	\$ 889,529
Committed	1,447,924	958,703	469,482	469,482	-
Assigned	830,299	830,299	263,369	1,320,167	705,443
Unassigned	12,965,088	12,789,539	11,058,812	10,365,563	10,278,607
Total general fund	<u>\$ 16,119,643</u>	<u>\$ 15,466,690</u>	<u>\$ 12,665,823</u>	<u>\$ 13,086,670</u>	<u>\$ 11,873,579</u>
All other governmental funds					
Nonspendable	\$ 431,540	\$ 387,139	\$ 1,479,623	\$ 1,957,267	\$ 2,052,590
Restricted	17,150,425	15,397,727	11,347,738	10,037,650	15,015,207
Committed	1,504,087	1,539,808	3,785,981	2,331,517	4,103,415
Unassigned (deficit)	(2,753)	-	(2,964)	-	-
Total all other governmental funds	<u>19,083,299</u>	<u>17,324,674</u>	<u>16,610,378</u>	<u>14,326,434</u>	<u>21,171,212</u>
Total governmental funds	<u>\$ 35,202,942</u>	<u>\$ 32,791,364</u>	<u>\$ 29,276,201</u>	<u>\$ 27,413,104</u>	<u>\$ 33,044,791</u>

GASB Statement No. 84 was implemented for the year ended December 31, 2019. Prior years were not restated.

	2016	2017	2018	2019	2020
\$	1,034,492	\$ 947,593	\$ 1,544,320	\$ 1,075,588	\$ 1,510,838
	-	-	-	-	-
	1,275,869	624,014	-	-	-
	7,328,672	8,000,271	7,327,676	7,811,452	7,399,625
\$	<u>9,639,033</u>	<u>\$ 9,571,878</u>	<u>\$ 8,871,996</u>	<u>\$ 8,887,040</u>	<u>\$ 8,910,463</u>
\$	2,260,062	\$ 2,232,363	\$ 5,466,999	\$ 6,779,950	\$ 3,398,461
	16,561,231	35,931,194	20,856,397	19,366,808	5,894,646
	3,390,613	4,747,404	6,354,763	1,926,334	3,025,168
	-	-	-	-	-
	<u>22,211,906</u>	<u>42,910,961</u>	<u>32,678,159</u>	<u>28,073,092</u>	<u>12,318,275</u>
\$	<u>31,850,939</u>	<u>\$ 52,482,839</u>	<u>\$ 41,550,155</u>	<u>\$ 36,960,132</u>	<u>\$ 21,228,738</u>

COUNTY OF JACKSON, MICHIGAN

Changes in Fund Balances - Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2011	2012	2013	2014	2015
Revenues					
Property taxes	\$ 24,779,305	\$ 24,606,997	\$ 24,038,899	\$ 24,982,710	\$ 25,555,482
Licenses, fees, taxes and permits	459,766	464,860	629,992	553,195	631,450
Intergovernmental	17,817,486	17,413,440	31,565,444	34,424,635	35,162,155
Charges for services	7,603,096	7,802,940	10,304,110	10,937,860	10,850,745
Fines and forfeitures	929,517	884,085	894,326	913,977	1,456,750
Investment earnings (loss)	1,759,834	975,110	(2,146,321)	2,621,077	812,505
Rental, donations, and other	4,300,043	4,366,326	5,510,816	6,418,398	7,669,019
Total revenues	57,649,047	56,513,758	70,797,266	80,851,852	82,138,106
Expenditures					
Current:					
Judicial	-	-	3,997,148	3,845,425	3,737,954
General government	19,954,588	20,594,967	16,116,914	17,407,601	17,239,021
Public safety	15,434,422	15,720,974	16,763,410	17,703,355	17,681,048
Public works	-	-	10,743,885	11,891,655	12,341,964
Health and welfare	15,434,422	15,720,974	11,589,346	11,842,417	12,658,535
Recreation and cultural	1,985,441	2,175,564	1,335,362	1,690,424	1,822,130
Community development	1,775,957	1,586,540	2,125,453	1,098,819	1,065,995
Fair	-	-	995,116	1,067,215	1,309,611
Other functions	4,278,569	4,258,056	7,539,934	6,221,610	6,650,035
Debt service:					
Principal	905,000	895,000	1,071,085	1,116,444	1,289,064
Interest	421,334	600,133	581,230	544,479	854,075
Issuance costs	-	-	-	69,662	139,792
Capital outlay	5,769,282	6,400,349	8,189,363	10,425,090	11,029,567
Total expenditures	65,959,015	67,952,557	81,048,246	84,924,196	87,818,791
Revenues under expenditures	(8,309,968)	(11,438,799)	(10,250,980)	(4,072,344)	(5,680,685)
Other financing sources (uses)					
Issuance of long-term debt	-	-	-	5,010,000	8,935,000
Payment to refunding bond escrow agent	-	-	-	(4,920,000)	-
Premium on issuance of long-term debt	-	-	-	-	147,286
Discount on issuance of long-term debt	-	-	-	(20,338)	-
Transfers in	12,695,160	11,001,852	8,150,845	11,469,347	12,238,395
Transfers out	(11,696,532)	(10,168,939)	(6,396,191)	(9,360,030)	(10,027,276)
Proceeds from sale of capital assets	-	-	5,635	30,268	18,967
Total other financing sources (uses)	998,628	832,913	1,760,289	2,209,247	11,312,372
Net change in fund balances	\$ (7,311,340)	\$ (10,605,886)	\$ (8,490,691)	\$ (1,863,097)	\$ 5,631,687
Debt service as a percentage of noncapital expenditures	2.20%	2.43%	2.30%	2.28%	2.60%

Source: Jackson County Finance Department

Schedule 4
Unaudited

	2016	2017	2018	2019	2020
\$	25,634,598	\$ 26,277,253	\$ 27,087,232	\$ 33,530,609	\$ 34,430,821
	635,428	607,896	599,918	627,408	721,805
	36,520,651	40,969,848	54,475,737	63,748,593	76,808,445
	11,189,247	12,040,633	13,920,594	14,191,871	14,521,417
	651,421	938,047	579,271	619,642	604,335
	94,678	587,809	790,313	926,805	387,748
	8,227,171	10,768,863	8,320,888	5,560,011	4,667,208
	<u>82,953,194</u>	<u>92,190,349</u>	<u>105,773,953</u>	<u>119,204,939</u>	<u>132,141,779</u>
	3,902,705	4,191,727	3,462,360	4,905,677	5,943,174
	18,153,632	17,827,675	17,775,916	17,611,737	17,937,082
	18,005,725	17,792,184	17,161,661	17,922,077	18,140,517
	23,653,781	31,375,125	42,433,637	55,070,922	68,201,147
	15,454,312	13,798,980	12,909,641	15,970,730	13,157,269
	1,633,829	2,621,599	1,894,131	2,740,401	2,339,286
	791,815	685,379	706,193	698,832	673,618
	1,418,233	1,456,247	1,405,798	1,292,715	132,237
	6,583,834	5,960,345	5,110,704	5,406,761	4,363,360
	1,920,479	2,775,000	7,171,253	8,615,338	9,761,417
	581,304	1,714,378	4,859,143	5,103,311	5,674,907
	-	63,506	51,320	138,966	-
	11,156,420	16,632,443	13,046,907	20,024,966	3,655,676
	<u>103,256,069</u>	<u>116,894,588</u>	<u>127,988,664</u>	<u>155,502,433</u>	<u>149,979,690</u>
	<u>(20,302,875)</u>	<u>(24,704,239)</u>	<u>(22,214,711)</u>	<u>(36,297,494)</u>	<u>(17,837,911)</u>
	15,190,000	40,725,000	11,095,862	26,521,250	147,083
	-	-	-	-	-
	61,174	1,261,836	325,938	2,481,981	-
	-	-	-	-	-
	15,307,436	15,540,157	17,146,462	20,115,166	21,000,601
	(11,477,456)	(12,222,951)	(17,341,131)	(17,695,649)	(19,064,321)
	27,869	32,097	54,896	9,518	23,154
	<u>19,109,023</u>	<u>45,336,139</u>	<u>11,282,027</u>	<u>31,432,266</u>	<u>2,106,517</u>
\$	<u>(1,193,852)</u>	<u>\$ 20,631,900</u>	<u>\$ (10,932,684)</u>	<u>\$ (4,865,228)</u>	<u>\$ (15,731,394)</u>
	<u>2.90%</u>	<u>3.84%</u>	<u>15.65%</u>	<u>13.14%</u>	<u>16.58%</u>

COUNTY OF JACKSON, MICHIGAN

Changes in Fund Balances - General Fund

Last Ten Years

(modified accrual basis of accounting)

	2011	2012	2013	2014	2015
Revenues					
Property taxes	\$ 21,109,245	\$ 21,043,608	\$ 20,482,195	\$ 21,411,937	\$ 21,882,537
Licenses, fees, taxes and permits	171,086	156,443	207,230	177,025	176,633
Intergovernmental	8,968,474	8,287,347	8,539,239	9,119,267	9,845,236
Charges for services	5,208,296	5,564,361	5,542,454	5,479,044	5,634,251
Fines and forfeitures	700,521	728,655	751,820	724,427	680,240
Investment earnings (loss)	1,374,972	617,042	(2,137,379)	2,586,554	804,259
Rental	-	-	183,840	191,734	203,379
Other	631,080	710,319	2,240,661	2,124,084	1,897,529
Total revenues	38,163,674	37,107,775	35,810,060	41,814,072	41,124,064
Expenditures					
General government	15,626,331	16,241,246	16,058,391	17,169,311	17,099,912
Public safety	13,105,635	13,386,637	13,533,400	14,485,381	14,563,759
Health and welfare	2,611,342	2,653,476	3,017,394	3,216,354	3,302,188
Other functions	5,007,331	5,663,549	7,526,066	6,203,489	6,618,646
Total expenditures	36,350,639	37,944,908	40,135,251	41,074,535	41,584,505
Revenues over (under) expenditures	1,813,035	(837,133)	(4,325,191)	739,537	(460,441)
Other financing sources (uses)					
Transfers in	4,515,983	4,576,289	3,737,376	4,108,649	4,254,545
Transfers out	(5,550,456)	(4,392,109)	(2,213,052)	(4,427,339)	(5,007,195)
Total other financing sources (uses)	(1,034,473)	184,180	1,524,324	(318,690)	(752,650)
Net change in fund balance	\$ 778,562	\$ (652,953)	\$ (2,800,867)	\$ 420,847	\$ (1,213,091)

Source: Jackson County Finance Department

Schedule 5
Unaudited

	2016	2017	2018	2019	2020
\$	21,861,653	\$ 22,115,685	\$ 22,838,115	\$ 23,613,011	\$ 24,301,531
	110,735	95,219	66,425	69,173	61,236
	10,493,103	10,736,570	10,484,282	10,984,795	11,082,249
	5,577,341	5,726,892	5,629,027	5,771,809	5,143,518
	632,107	582,324	513,877	535,372	367,888
	63,411	305,663	339,815	472,324	258,715
	190,627	192,207	207,421	212,234	222,701
	1,825,893	2,228,910	1,500,388	1,340,097	932,962
	<u>40,754,870</u>	<u>41,983,470</u>	<u>41,579,350</u>	<u>42,998,815</u>	<u>42,370,800</u>
	18,088,676	17,634,708	17,662,088	17,510,326	17,834,260
	14,973,279	14,633,635	12,259,662	13,157,804	12,620,929
	3,418,765	3,499,499	3,423,963	3,388,046	622,872
	6,559,160	5,960,345	5,110,704	5,406,761	4,363,360
	<u>43,039,880</u>	<u>41,728,187</u>	<u>38,456,417</u>	<u>39,462,937</u>	<u>35,441,421</u>
	<u>(2,285,010)</u>	<u>255,283</u>	<u>3,122,933</u>	<u>3,535,878</u>	<u>6,929,379</u>
	5,671,618	5,250,032	3,742,381	3,658,198	2,844,869
	<u>(5,621,154)</u>	<u>(5,572,470)</u>	<u>(7,565,196)</u>	<u>(7,179,032)</u>	<u>(9,750,825)</u>
	<u>50,464</u>	<u>(322,438)</u>	<u>(3,822,815)</u>	<u>(3,520,834)</u>	<u>(6,905,956)</u>
\$	<u>(2,234,546)</u>	\$ <u>(67,155)</u>	\$ <u>(699,882)</u>	\$ <u>15,044</u>	\$ <u>23,423</u>

COUNTY OF JACKSON, MICHIGAN

Assessed and Estimated Actual Value of Taxable Property

Last Ten Years

(amounts expressed in thousands)

Fiscal Year	Taxable Value by Property Type					
	Real Property				Other	Personal Property
	Residential	Commercial	Industrial	Agricultural		
2011	\$ 2,918,037	\$ 585,050	\$ 212,279	\$ 183,094	\$ 4,647	\$ 375,068
2012	2,841,876	553,113	205,194	187,167	4,125	385,366
2013	2,844,162	539,221	194,597	188,802	3,718	411,501
2014	2,872,372	537,330	147,001	190,837	3,386	418,119
2015	2,915,486	524,771	149,366	193,463	3,129	530,649
2016	2,947,731	533,023	147,960	193,871	3,333	450,796
2017	3,015,927	543,997	148,052	193,097	2,368	458,389
2018	3,117,251	561,923	152,353	198,949	2,166	455,219
2019	3,247,858	590,887	132,749	202,796	1,041	495,657
2020	3,378,238	612,980	135,886	208,515	-	506,081

Source: County Equalization Department, exclusive of commercial facility tax and prior to any Board of Review action

Schedule 6
Unaudited

Total	Assessed State Equalized Value	Industrial Facilities Taxable Value	Total Direct Tax Rate
\$ 4,278,175	\$ 4,971,653	\$ 108,419	5.9909
4,176,841	4,772,886	111,961	5.9936
4,182,001	4,754,803	129,410	5.9936
4,249,045	4,843,654	167,171	5.9936
4,316,864	4,985,868	193,803	5.9936
4,276,714	5,144,216	71,794	6.1038
4,361,830	5,327,136	25,827	6.1038
4,487,861	5,466,480	26,556	7.3538
4,670,988	5,802,613	44,803	7.3438
4,841,700	6,229,424	40,832	7.6709

COUNTY OF JACKSON, MICHIGAN

Property Tax Rates - Direct and Overlapping

Last Ten Years

(rate per \$1,000 of taxable value)

	2011	2012	2013	2014	2015	2016
County direct rates						
Operating	5.1187	5.1187	5.1187	5.1187	5.1187	5.1187
Medical Care Facility	0.1398	0.1398	0.1398	0.1398	0.1398	0.2500
Jail	0.4851	0.4851	0.4851	0.4851	0.4851	0.4851
Senior services	0.2473	0.2500	0.2500	0.2500	0.2500	0.2500
LifeWays	-	-	-	-	-	-
Parks	-	-	-	-	-	-
Animal shelter	-	-	-	-	-	-
Total direct rate	5.9909	5.9936	5.9936	5.9936	5.9936	6.1038

Overlapping rates

Cities -

Jackson	15.8389	16.1389	16.0889	16.9789	16.0329	18.0389
Townships (average)	1.9418	1.9367	1.9445	2.0500	2.0468	2.0734
Villages (average)	10.7496	11.0929	10.8634	13.0162	12.9995	12.9614
School districts (average)	22.8728	21.8281	23.0342	23.4993	23.4993	23.2770
Intermediate school district (average)	5.9692	6.0600	6.0612	6.0612	6.0612	6.3073
Community College:	1.1446	1.1446	1.1446	1.1446	1.1446	1.1446
District library	1.2593	1.2593	1.2593	1.2593	1.2593	1.2593

Operating Tax Rate Limitations

	2008-2011		2012 - 2015	
	Millage Authorized	Maximum Allowable after Rollback	Millage Authorized	Maximum Allowable after Rollback
Operating	5.9500	5.1187	5.9500	5.1187
Medical Care Facility	0.1500	0.1398	0.1500	0.1398
Jail debt	0.5000	0.4851	0.5000	0.4851
Senior services	0.2500	0.2473	0.2500	0.2500

	2016 - 2017		2018 - 2019		2020	
	Millage Authorized	Maximum Allowable after Rollback	Millage Authorized	Maximum Allowable after Rollback	Millage Authorized	Maximum Allowable after Rollback
Operating	5.9500	5.1187	5.9500	5.1187	5.9500	5.1120
Medical Care Facility	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
Jail debt	0.5000	0.4851	0.5000	0.4851	0.5000	0.4844
Senior services	0.2500	0.2500	0.2500	0.2500	0.6000	0.6000
LifeWays	-	-	0.5000	0.5000	0.5000	0.4993
Parks	-	-	0.5000	0.5000	0.5000	0.5000
Animal shelter	-	-	0.2500	0.2500	0.2500	0.2500

Source: Jackson County Equalization Department

Schedule 7
Unaudited

2017	2018	2019	2020
5.1187	5.1187	5.1120	5.0941
0.2500	0.2500	0.2496	0.2491
0.4851	0.4851	0.4844	0.4827
0.2500	0.2500	0.2496	0.6000
-	0.5000	0.4993	0.4976
-	0.5000	0.4993	0.4983
-	0.2500	0.2496	0.2491
<u>6.1038</u>	<u>7.3538</u>	<u>7.3438</u>	<u>7.6709</u>

18.1889	18.3389	20.0940	20.3940
2.2992	2.4933	2.7775	2.7353
13.2439	10.2941	10.8810	10.3950
23.1699	22.9873	23.2637	23.0720
6.3006	6.3001	6.2959	6.4861
1.1446	1.1446	1.1431	1.1390
1.7593	1.7593	1.7570	1.7508

Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2020			2011		
	Taxable Value	Rank	Percent of Total Taxable Value	Taxable Value	Rank	Percent of Total Taxable Value
Consumers Energy	\$ 318,436,136	1	6.58%	\$ 161,777,136	1	3.70%
Enbridge Energy	59,080,353	2	1.22%			
Michigan Electric Transmission	33,986,771	3	0.70%			
MACI	12,421,950	4	0.26%	56,810,271	3	1.30%
Meijer Inc.	12,299,357	5	0.25%	14,741,435	7	0.34%
Vista Grande Villa	12,212,985	6	0.25%	11,754,770	9	0.27%
Llyod Ganton	11,852,198	7	0.24%			
John Ganton	11,290,788	8	0.23%			
Jackson Crossing Realty	11,148,300	9	0.23%			
Adco	9,853,151	10	0.20%			
Kinder Morgan Michigan LLC				87,121,202	2	1.99%
Gerdau MAC Steel				33,102,553	4	0.76%
Ramco Jackson LTD				18,108,919	5	0.41%
TAC Manufacturing Inc.				17,207,437	6	0.39%
Walmart				12,663,380	8	0.29%
Tenneco/Walker				11,608,283	10	0.27%
	<u>\$ 492,581,989</u>		<u>10.17%</u>	<u>\$ 424,895,386</u>		<u>9.72%</u>

Source: Jackson County Equalization Department

Property Tax Levies and Collections
Last Ten Years

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy
2011	\$ 24,191,799	\$ 22,635,414	93.57%	\$ 1,460,958	\$ 24,096,372	99.61%
2012	23,838,450	22,426,460	94.08%	1,361,990	23,788,450	99.79%
2013	24,076,501	22,603,314	93.88%	1,473,188	24,076,502	100.00%
2014	24,486,531	23,097,727	94.33%	1,388,805	24,486,532	100.00%
2015	25,036,427	23,738,308	94.82%	1,298,120	25,036,428	100.00%
2016	25,362,592	24,098,873	95.02%	1,263,720	25,362,593	100.00%
2017	25,868,879	24,567,953	94.97%	1,300,927	25,868,880	100.00%
2018	29,974,335	28,394,731	94.73%	1,579,603	29,974,334	100.00%
2019	31,100,570	29,577,370	95.10%	1,523,199	31,100,569	100.00%
2020	34,564,222	32,230,584	93.25%	1,605,566	33,836,150	97.89%

Source: Jackson County Treasurer's Office

State Revenue Sharing Payments
Last Ten Years

Fiscal Year Ended	Revenue Sharing Payments
2011	\$ 3,297,426
2012	2,577,416
2013	2,611,765
2014	2,906,904
2015	3,366,891
2016	3,382,698
2017	3,415,941
2018	3,445,116
2019	3,476,589
2020	2,701,206

Source: Jackson County Finance Department

Ratios of Outstanding Debt by Type
Last Ten Years

Fiscal Year	Governmental Activities		Business-type Activities		Total Primary Government	% of Personal Income	Per Capita
	General Obligation Bonds	Capital Lease and Direct Borrowing/ Placements	General Obligation Bonds	Revenue Bonds			
2011	\$ 16,290,000	\$ 167,823	\$ 12,341,085	\$ 2,695,000	\$ 31,493,908	8.96%	\$ 196.53
2012	15,395,000	137,072	11,864,481	905,000	28,301,553	7.94%	176.54
2013	14,355,000	105,987	11,309,481	-	25,770,468	7.18%	160.69
2014	13,339,662	74,543	11,425,000	-	24,839,205	4.74%	167.00
2015	21,163,643	45,479	10,225,000	-	31,434,122	5.71%	197.09
2016	34,530,214	-	10,620,432	-	45,150,646	7.77%	284.93
2017	137,948,369	3,225,000	10,041,830	-	151,215,199	24.90%	953.66
2018	142,261,588	3,059,609	9,443,228	-	154,764,425	25.63%	976.03
2019	161,914,409	3,670,521	8,819,626	-	174,404,556	27.57%	1,093.42
2020	152,726,769	2,959,013	8,171,024	-	163,856,806	25.60%	1,046.91

Source: Jackson County Finance Department

Ratios of Net General Bonded Debt Outstanding
Last Ten Years

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Total	% of Personal Income	% of Ad Valorem Taxable Value of Property	Per Capita
2011	\$ 28,631,085	\$ -	\$ 28,631,085	8.14%	0.67%	\$ 178.67
2012	27,259,481	-	27,259,481	7.65%	0.65%	170.04
2013	25,664,481	-	25,664,481	7.15%	0.61%	160.03
2014	24,764,662	-	24,764,662	4.73%	0.58%	167.00
2015	32,342,677	-	32,342,677	5.87%	0.75%	195.99
2016	34,530,214	-	34,530,214	5.95%	0.81%	217.91
2017	147,990,199	95,089	147,895,110	24.35%	3.39%	933.32
2018	151,704,816	-	151,704,816	25.12%	3.38%	956.73
2019	170,734,035	-	170,734,035	26.99%	3.66%	1,076.26
2020	160,897,793	9,145,963	151,751,830	23.70%	3.14%	1,034.46

Source: Jackson County Finance Department

Computation of Direct and Overlapping Debt
December 31, 2020

Governmental Unit	Net General Obligation Debt	Estimated Percentage Applicable to County	Estimated Share of Direct and Overlapping Debt
City of Jackson	\$ 46,401,000	100.00%	\$ 46,401,000
Blackman Township	17,925,000	100.00%	17,925,000
Columbia Township	2,058,536	100.00%	2,058,536
Grass Lake Township	100,000	100.00%	100,000
Hanover Township	356,580	100.00%	356,580
Henrietta Township	1,470,000	100.00%	1,470,000
Leoni Township	1,875,000	100.00%	1,875,000
Liberty Township	93,420	100.00%	93,420
Napoleon Township	-	100.00%	-
Norvell Township	446,546	100.00%	446,546
Rives Township	890,000	100.00%	890,000
Spring Arbor Township	6,810,000	100.00%	6,810,000
Summit Township	22,028,579	100.00%	22,028,579
Brooklyn Village	1,053,165	100.00%	1,053,165
Concord Village	290,000	100.00%	290,000
Grass Lake Village	1,009,000	100.00%	1,009,000
Parma Village	2,141,598	100.00%	2,141,598
Springport Village	500,000	100.00%	500,000
Addison School District	11,515,000	0.06%	6,909
Chelsea School District	43,810,553	4.45%	1,949,570
Columbia School District	26,715,000	79.63%	21,273,155
Concord School District	5,735,000	100.00%	5,735,000
East Jackson School District	28,609,699	100.00%	28,609,699
Grass Lake School District	22,289,790	92.94%	20,716,629
Hanover-Horton School District	4,645,000	86.58%	4,021,641
Homer School District	16,659,854	1.26%	209,914
Jackson School District	102,985,000	100.00%	102,985,000
Jonesville School District	18,183,408	0.65%	118,192
Leslie School District	6,312,087	13.90%	877,380
Manchester School District	32,099,368	0.64%	205,436
Marshall School District	40,170,000	1.76%	706,992
Michigan Center School District	9,260,000	100.00%	9,260,000
Napoleon School District	12,985,000	99.95%	12,978,508
North Adams-Jerome School District	-	100.00%	-
Northwest School District	34,550,000	99.77%	34,470,535
Springport School District	9,607,403	67.56%	6,490,761
Stockbridge School District	22,020,000	17.58%	3,871,116
Vandercook Lake School district	4,360,000	100.00%	4,360,000
Western School District	53,876,604	100.00%	53,876,604

continued...

Computation of Direct and Overlapping Debt
December 31, 2020

Governmental Unit	Net General Obligation Debt	Estimated Percentage Applicable to County	Estimated Share of Direct and Overlapping Debt
Ingham Intermediate School district	\$ 1,002,000	1.28%	\$ 12,826
Jackson Intermediate School District	570,000	94.85%	540,645
Washtenaw Intermediate School District	44,570,000	0.27%	120,339
Jackson College	37,105,000	100.00%	<u>37,105,000</u>
Subtotal, overlapping debt			455,950,275
County direct debt, governmental activities			<u>160,897,793</u>
Total direct and overlapping debt			<u><u>\$ 616,848,068</u></u>

concluded.

Overlapping debt is calculated for an entity, based upon assessed values received from the State of Michigan, which determines the issuer's proportionate share of the debt of other local governmental units that either overlap it (the issuer is located either wholly or partly within the geographic limits of the other units) or underlie it (the other units are located within the geographic limits of the issuer). The debt is apportioned based upon relative assessed values.

Source: Jackson County Finance Department

Legal Debt Margin
Last Ten Years

Legal debt margin calculation for 2019

Assessed value	<u>\$ 6,529,203,462</u>
Debt limit (10% of state equalized value)	\$ 652,920,346
Debt applicable to limit - gross direct bonds	<u>(163,856,806)</u>
Legal debt margin	<u>\$ 489,063,540</u>

Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit As % of Debt Limit Ratio
2011	\$ 497,165,300	\$ 62,576,592	\$ 434,588,708	12.59%
2012	477,288,600	54,015,443	423,273,157	11.32%
2013	475,480,300	47,970,215	427,510,085	10.09%
2014	484,365,400	46,521,973	437,843,427	9.60%
2015	498,586,785	49,116,940	449,469,845	9.85%
2016	532,713,624	59,694,848	473,018,776	11.21%
2017	546,648,071	159,385,848	387,262,223	29.16%
2018	580,261,313	160,886,848	419,374,465	27.73%
2019	622,942,435	174,404,556	448,537,879	28.00%
2020	652,920,346	163,856,806	489,063,540	25.10%

Source: Jackson County Finance Department

Demographic and Economic Statistics

Last Ten Years

Fiscal Year	Population	Labor Force	Employment	Unemployment	Unemployment Rate	Total Personal Income (000's)	Per Capita Income
2011	160,248	71,890	65,680	6,210	8.6%	\$ 3,516,693	\$ 21,945
2012	160,309	69,851	64,240	5,611	8.0%	3,563,188	22,227
2013	160,369	69,678	64,115	5,563	8.0%	3,590,341	22,388
2014	159,741	72,300	68,600	3,700	5.1%	5,237,323	32,786
2015	159,494	73,020	69,836	3,184	4.4%	5,509,407	34,543
2016	158,460	73,700	70,600	3,100	4.2%	5,807,699	36,651
2017	158,640	74,530	71,460	3,070	4.1%	6,073,885	38,287
2018	158,640	73,125	70,525	2,600	3.6%	6,039,314	38,069
2019	158,823	74,307	71,893	2,414	3.2%	6,326,183	39,831
2020	158,823	74,307	71,893	2,414	3.2%	6,401,733	40,387

Source: Jackson County Finance Department

Principal Employers

Current Year and Nine Years Ago

Employer	2020			2011		
	Total Employees	Rank	% of Total County Labor Force	Total Employees	Rank	% of Total County Labor Force
Henry Ford Allegiance Health System	4,100	1	5.50%	3,620	1	4.87%
Consumers Energy	2,400	2	3.22%	2,400	2	3.22%
Michigan Department of Corrections	2,040	3	2.74%	2,040	3	2.74%
Great Lakes Home Health/Hospice	1,118	4	1.50%	1,118	4	1.50%
Michigan Automotive Compressor (MACI)	1,100	5	1.48%	750	8	1.01%
TAC Manufacturing	990	6	1.33%			
Local Government	870	7	1.17%	870	5	1.17%
Jackson Public Schools	782	8	1.05%	782	6	1.05%
Meijer Inc.	755	9	1.01%	755	7	1.01%
Eaton Corporation	700	10	0.94%	650	10	0.87%
Jackson College				650	9	0.87%
	<u>14,855</u>		<u>19.93%</u>	<u>13,635</u>		<u>18.30%</u>

Source: The Enterprise Group, Jackson County.

Full-Time Equivalent County Government Employees by Function/Program
By Function/Program
Last Ten Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Legislative:										
Board of Commissioners	12.0	12.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Judicial:										
Circuit court	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.2	28.0	28.0
District court	49.0	49.0	49.5	49.5	49.5	49.5	49.5	46.0	41.0	40.7
Friend of the court	44.0	44.0	44.0	44.0	44.0	44.0	44.0	43.0	44.0	44.0
General government and elections:										
*County Administration	2.5	2.5	2.5	2.5	2.5	2.5	3.5	4.0	4.0	4.0
Finance	3.5	3.6	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Information & Tech Systems	9.0	9.0	9.0	9.0	11.0	11.0	11.0	10.0	12.0	12.0
*Human Resources	4.8	4.5	5.8	5.8	5.8	5.8	5.8	5.7	5.5	4.2
Equalization	7.0	7.0	7.0	7.0	7.0	7.0	7.0	8.0	9.0	10.0
GIS	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	3.0
Facilities Management	14.8	14.8	14.8	14.8	15.8	15.8	15.8	19.0	15.5	16.5
Clerk	19.3	18.8	18.8	18.8	18.8	18.8	18.8	20.2	20.2	20.2
Register of Deeds	5.0	5.0	5.0	5.0	5.0	5.0	5.0	4.0	4.0	4.0
Treasurer	1.0	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	7.0
MSU Extension	2.5	2.0	2.0	1.0	1.0	1.0	1.0	1.2	1.0	1.0
Drain Commissioner	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Retirement Board	-	-	-	-	-	-	-	-	1.3	1.3
Public safety:										
Prosecuting attorney	25.6	25.6	25.6	25.6	25.6	25.6	25.6	24.5	25.6	25.2
Public Defender									6.0	14.0
Sheriff	55.0	58.0	58.0	57.0	58.0	58.0	58.0	53.0	53.0	53.5
Emergency dispatch	19.0	19.0	19.0	19.0	19.0	22.0	22.0	23.0	24.7	24.7
***Emergency Management									1.0	1.0
Jail	54.0	54.0	54.0	54.0	54.0	53.0	53.0	55.0	55.0	54.0
Animal control	3.0	3.0	3.0	-	-	-	-	-	-	-
Youth center	32.4	32.3	32.3	32.3	32.3	32.3	32.3	29.0	33.0	33.3
Health and welfare:										
Environmental Health	8.0	8.0	8.2	8.2	8.2	8.2	8.2	9.0	8.2	7.2
Public Health	41.5	43.5	44.0	44.0	45.5	45.5	45.5	46.6	49.4	46.0
Medical Examiner	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Department On Aging	27.7	27.7	27.7	27.7	27.7	27.7	27.7	29.0	29.7	29.9
Veterans Services	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
**Animal Shelter and Control	3.5	3.5	3.5	3.5	3.5	3.5	3.5	5.0	10.5	10.5
Cultural and recreation:										
Parks & Recreation	6.0	6.0	6.0	5.7	5.7	5.7	5.7	9.0	13.0	10.0
Golf Course	2.8	2.8	2.8	2.8	2.8	2.8	2.8	1.8	1.8	1.8
Fair	1.0	1.0	1.0	1.3	1.3	1.3	1.3	1.0	1.3	1.2
Other:										
Airport	3.5	3.7	3.5	3.5	3.5	3.5	3.5	3.7	3.5	3.5
Transportation	-	-	75.0	75.0	75.0	79.0	120.0	116.0	120.0	120.0
Enterprise funds	6.0	6.0	6.5	6.5	6.5	6.5	6.5	6.5	6.5	-
Total	499.4	503.3	577.5	572.5	578.0	584.0	626.0	622.4	648.7	650.2

Source: Jackson County Finance Department

* Human Resources was combined with Administrative Services in 2009 and 2010

** Animal Control was combined with Animal Shelter in 2019

*** Emergency Management was separated from Sheriff Department in 2019

Operating Indicators by Function/Program
Last Ten Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Public safety										
Sheriff:										
Complaints	39,448	35,654	36,076	36,480	29,563	32,199	28,520	27,625	28,306	23,967
Dispatches	149,663	152,808	141,157	132,512	129,036	132,981	143,454	139,458	147,281	137,330
Arrests	1,335	2,328	2,305	2,010	2,175	2,277	1,837	1,829	2,041	1,295
Bookings	10,779	8,182	8,309	7,190	7,047	7,364	7,238	7,317	6,608	3,759
Health										
Public health:										
Immunizations administered	10,052	9,247	7,576	5,965	5,609	5,629	4,713	5,669	4,609	2,104
WIC participants	5,485	5,401	5,361	5,445	5,442	5,150	4,903	4,620	4,588	4,411
Vision/hearing screenings	17,597	18,671	18,330	17,741	22,321	17,936	18,325	17,497	17,071	12,898
Cultural and recreation										
Parks and recreation:										
Special events participation	220,000	225,000	225,000	230,000	240,000	229,000	215,000	237,377	216,980	5,000
Cascades Falls participation	29,750	31,425	23,964	26,895	27,307	32,222	35,857	31,108	31,988	11,501
Rounds of golf	33,400	32,248	25,000	22,500	28,000	34,188	35,000	32,650	35,136	39,550
Camper participation	33,700	14,740	2,400	1,635	10,742	11,601	8,590	2,600	2,439	3,733

Source: Jackson County Finance Department, Sheriff, Health, and Parks and Recreation Departments

Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Public safety										
Corrections facility capacities	426	426	426	426	426	426	426	426	426	426
Vehicle:										
Sheriff	49	35	31	34	35	35	35	38	38	39
Animal control	5	3	-	-	-	-	-	-	2	2
Culture and recreation										
Parks:										
County	16	16	16	16	16	16	16	16	16	16
Acreage	900	900	900	1,086	1,086	1,086	1,086	1,086	1,086	1,086
Picnic areas	17	17	17	17	17	17	17	17	17	17
Buildings:										
Restaurant/meeting	1	1	1	1	1	1	1	1	1	1
County recreation center	1	1	1	1	1	1	1	1	1	1
Picnic shelter/pavilions	15	15	15	15	15	15	15	15	15	15
Concession	4	4	4	4	4	4	4	4	4	4
Swimming beach areas	12	12	12	12	12	12	12	12	12	12
Golf courses:										
18 hole course	1	1	1	1	1	1	1	1	1	1
Par 3 course	1	1	1	1	1	1	1	1	1	1
Driving range	1	1	1	1	1	1	1	1	1	1
Trails/paths/sidewalks	4	4	4	4	4	4	4	4	4	4
Playgrounds	10	10	10	10	10	10	10	10	10	10
Boat launch	8	8	8	8	8	8	8	8	8	8
Campgrounds	2	2	2	2	2	2	2	2	2	2
Public works										
Miles of streets:										
Paved primary	544	544	544	544	544	544	544	547	547	547
Paved local	1,042	786	811	811	811	811	811	792	792	792
Gravel	250	253	229	229	229	229	229	244	244	244